



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI Announces Measures to Manage Liquidity Conditions

On a review of current liquidity and financial conditions, the Reserve Bank has decided to conduct the following operations to inject liquidity into the banking system:

- 90-day Variable Rate Repo (VRR) operation for an amount of ₹25,000 crore to be conducted on January 30, 2026.
- USD/INR Buy/Sell Swap auction of USD 10 billion for a tenor of 3 years to be held on February 04, 2026.
- OMO purchase auctions of Government of India securities for an aggregate amount of ₹1,00,000 crore in two tranches of ₹50,000 crore each to be held on February 05, 2026, and February 12, 2026.

2. Detailed instructions for each operation shall be issued separately.

3. The Reserve Bank will continue to monitor evolving liquidity and market conditions and take measures as appropriate to ensure orderly liquidity conditions.

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(Brij Raj)
Chief General Manager