



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

January 27, 2026

**State Government Securities - Full Auction Result**

The result of the auction of State Government Securities held on **January 27, 2026** is as under:

(Amount in ₹ Crore)

	<b>ANDHRA PRADESH SGS 2035</b>	<b>ANDHRA PRADESH SGS 2043</b>	<b>ASSAM SGS 2036</b>	<b>BIHAR SGS 2040</b>
Notified Amount	1000	1500	1000	1500
Tenor	9 -Years	17 -Years	10 -Years	14 -Years
Competitive Bids Received				
(i) No.	62	63	49	128
(ii) Amount	5445	3541	4225	7703.55
Cut-off Yield (%)	7.48	7.59	7.59	7.63
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	4	4	20	28
(ii) Amount	966.960	1350	919.916	1350
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	95.2670	99.6169	35.8193	5.4705
(ii) No.	4	3	8	11
Non - Competitive Bids Received				
(i) No.	5	18	12	14
(ii) Amount	33.040	188.129	80.084	158.002
Non-Competitive Price (₹)	100	100.01	100.10	100.18
Non-Competitive Bids Accepted				
(i) No.	5	18	12	14
(ii) Amount	33.040	150	80.084	150
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		79.7325		94.9355
Weighted Average Yield (%)	7.4800	7.5889	7.5758	7.6083
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1500</b>	<b>1000</b>	<b>1500</b>

	<b>BIHAR SGS 2050</b>	<b>GUJARAT SGS 2036</b>	<b>HARYANA SGS 2040</b>	<b>KARNATAKA SGS 2031</b>
Notified Amount	1500	2000	1000	2000
Tenor	24 -Years	10 -Years	14 -Years	5 -Years 6 - Months
Competitive Bids Received				
(i) No.	22	134	78	65
(ii) Amount	4060.05	10290	6211	8170
Cut-off Yield (%)	7.60	7.47	7.57	7.15
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	3	45	4	13
(ii) Amount	1474.946	1894.070	913.987	1979.969
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	95.1578	11.3794	43.8412	11.6440
(ii) No.	3	14	2	7
Non - Competitive Bids Received				
(i) No.	3	11	13	2
(ii) Amount	25.054	105.930	86.013	20.031
Non-Competitive Price (₹)	100	100.14	100.08	100.04
Non-Competitive Bids Accepted				
(i) No.	3	11	13	2
(ii) Amount	25.054	105.930	86.013	20.031
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.6000	7.4498	7.5607	7.1409
<b>Total Allotment Amount</b>	<b>1500</b>	<b>2000</b>	<b>1000</b>	<b>2000</b>

	<b>KARNATAKA SGS 2033</b>	<b>KARNATAKA SGS 2035</b>	<b>KERALA SGS 2039</b>	<b>MAHARASHTRA SGS 2034</b>
Notified Amount	2000	2000	2000	1500
Tenor	Re-issue of 7.32% KARNATAKA SGS 2033 issued on 21- JAN-2026	9 -Years 6 - Months	13 -Years	Re-issue of 7.24% MAHARASHTRA SGS 2034 issued on 10-SEP-2025
Competitive Bids Received				
(i) No.	36	72	97	40
(ii) Amount	7500	8415	6096.05	4430
Cut-off Yield (%)	7.3407	7.48	7.64	7.4308
Cut off Price (₹)	99.88	100	100	98.79
Competitive Bids Accepted				
(i) No.	17	16	42	14
(ii) Amount	1989.958	1918.980	1800	1488.966
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	38.1157	66.3243	27.8505	71.8896
(ii) No.	3	6	12	1
Non - Competitive Bids Received				
(i) No.	2	7	15	3
(ii) Amount	10.042	81.020	230.003	11.034
Non-Competitive Price (₹)	99.94	100.02	100.23	98.86
Non-Competitive Bids Accepted				
(i) No.	2	7	15	3
(ii) Amount	10.042	81.020	200	11.034
Partial Allotment Percentage of Non-Competitive Bids				
Percentage			86.9554	
Weighted Average Yield (%)	7.3301	7.4768	7.6120	7.4195
<b>Total Allotment Amount</b>	<b>2000</b>	<b>2000</b>	<b>2000</b>	<b>1500</b>

	<b>MAHARASHTRA SGS 2040</b>	<b>MAHARASHTRA SGS 2045*</b>	<b>ODISHA SGS 2033</b>	<b>ODISHA SGS 2038</b>
Notified Amount	1500	1500	1000	1000
Tenor	Re-issue of 7.43% MAHARASHTRA SGS 2040 issued on 03-DEC-2025	Re-issue of 7.48% MAHARASHTRA SGS 2045 issued on 10-DEC-2025	7 -Years	12 -Years
Competitive Bids Received				
(i) No.	110	32	34	61
(ii) Amount	7079.50	850	5425	5185
Cut-off Yield (%)	7.5392		7.34	7.56
Cut off Price (₹)	99.02		100	100
Competitive Bids Accepted				
(i) No.	9		9	16
(ii) Amount	1386.499		978.622	959.982
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	80.7495		50.3018	73.1465
(ii) No.	1		4	4
Non - Competitive Bids Received				
(i) No.	12	10	4	7
(ii) Amount	113.501	76.385	21.378	40.018
Non-Competitive Price (₹)	99.08		100.05	100.02
Non-Competitive Bids Accepted				
(i) No.	12		4	7
(ii) Amount	113.501		21.378	40.018
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.5323		7.3313	7.5572
<b>Total Allotment Amount</b>	<b>1500</b>	<b>0</b>	<b>1000</b>	<b>1000</b>

	<b>PUNJAB SGS 2033</b>	<b>RAJASTHAN SGS 2035</b>	<b>RAJASTHAN SGS 2036</b>	<b>TAMILNADU SGS 2034</b>
Notified Amount	2000	1500	1800	1000
Tenor	7 -Years	9 -Years	Re-issue of 7.54% RAJASTHAN SGS 2036 issued on 24- DEC-2025	8 -Years
Competitive Bids Received				
(i) No.	67	54	54	39
(ii) Amount	6460	4860	4950	4550
Cut-off Yield (%)	7.62	7.52	7.5904	7.39
Cut off Price (₹)	100	100	99.62	100
Competitive Bids Accepted				
(i) No.	35	23	35	9
(ii) Amount	1954.979	1444.991	1729.986	969.971
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	69.6906	95.4002	97.6124	47.0155
(ii) No.	5	4	2	6
Non - Competitive Bids Received				
(i) No.	5	5	7	4
(ii) Amount	45.021	55.009	70.014	30.029
Non-Competitive Price (₹)	100.17	100.11	99.83	100.03
Non-Competitive Bids Accepted				
(i) No.	5	5	7	4
(ii) Amount	45.021	55.009	70.014	30.029
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.5883	7.5026	7.5617	7.3843
<b>Total Allotment Amount</b>	<b>2000</b>	<b>1500</b>	<b>1800</b>	<b>1000</b>

	<b>TAMILNADU SGS 2036</b>	<b>TAMILNADU SGS 2037</b>	<b>TAMILNADU SGS 2056</b>	<b>TELANGANA SGS 2044</b>
Notified Amount	1000	1000	1000	1000
Tenor	10 -Years	11 -Years	Re-issue of 7.58% TAMILNADU SGS 2056 issued on 21- JAN-2026	18 -Years
Competitive Bids Received				
(i) No.	83	51	23	49
(ii) Amount	6875	5725	2550	1646
Cut-off Yield (%)	7.50	7.53	7.5654	7.64
Cut off Price (₹)	100	100	100.17	100
Competitive Bids Accepted				
(i) No.	25	17	3	26
(ii) Amount	961.488	934.169	988.951	900
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	33.0639	32.4528	92.3951	26.6667
(ii) No.	12	4	1	3
Non - Competitive Bids Received				
(i) No.	7	10	3	15
(ii) Amount	38.512	65.831	11.049	225.803
Non-Competitive Price (₹)	100.09	100.07	100.17	100.42
Non-Competitive Bids Accepted				
(i) No.	7	10	3	15
(ii) Amount	38.512	65.831	11.049	100
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				44.2864
Weighted Average Yield (%)	7.4875	7.5209	7.5654	7.5963
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>

	TELANGANA SGS 2048	UTTARAKHAND SGS 2038	WEST BENGAL SGS 2044	WEST BENGAL SGS 2047
Notified Amount	500	1000	2000	2000
Tenor	22 -Years	12 -Years	18 -Years	21 -Years
Competitive Bids Received				
(i) No.	17	55	76	28
(ii) Amount	1855	4255	3426.05	3461.05
Cut-off Yield (%)	7.58	7.59	7.67	7.62
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	1	9	50	4
(ii) Amount	479.419	902.985	1813	1939.979
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	95.8838	79.9889	49.6552	87.9958
(ii) No.	1	3	7	1
Non - Competitive Bids Received				
(i) No.	5	11	11	5
(ii) Amount	20.581	97.015	187	60.021
Non-Competitive Price (₹)	100	100.12	100.36	100.11
Non-Competitive Bids Accepted				
(i) No.	5	11	11	5
(ii) Amount	20.581	97.015	187	60.021
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.5800	7.5751	7.6332	7.6097
<b>Total Allotment Amount</b>	<b>500</b>	<b>1000</b>	<b>2000</b>	<b>2000</b>

	<b>Total</b>
Notified Amount	39800
Tenor	
Competitive Bids Received	
(i) No.	1679
(ii) Amount	145239.250
Cut-off Yield (%)	-
Cut off Price (₹)	-
Competitive Bids Accepted	
(i) No.	481
(ii) Amount	36392.773
Partial Allotment Percentage of Competitive Bids	
(i) Percentage	-
(ii) No.	-
Non - Competitive Bids Received	
(i) No.	226
(ii) Amount	2185.549
Non-Competitive Price (₹)	-
Non-Competitive Bids Accepted	
(i) No.	216
(ii) Amount	1907.227
Partial Allotment Percentage of Non-Competitive Bids	
Percentage	-
Weighted Average Yield (%)	-
<b>Total Allotment Amount</b>	<b>38300</b>

*\*Maharashtra has not accepted any amount in the Re-issue of 7.48% Maharashtra SGS 2045, issued on December 10, 2025.*

**Press Release: 2025-2026/1992**

**Ajit Prasad**  
Deputy General Manager  
(Communications)