



भारतीय रिजर्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindiWebsite : www.rbi.org.inई-मेल/email : helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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February 12, 2026

Conversion/Switch of Government of India Dated Securities

Government of India undertakes conversion/switch operations with market participants as well as with the Reserve Bank with the objective of smoothening its liability profile as well as for market development. As part of these operations, Government has undertaken conversion/switch transactions with the Reserve Bank on February 12, 2026 (settlement on February 13, 2026). The transactions involved Government buying back securities maturing in FY 2026-27 from the Reserve Bank and issuing a security for equivalent market value using Financial Benchmarks India Pvt Ltd. (FBIL) prices as on February 11, 2026, as per the details given below:

Security bought back by the Government from RBI	Amount (Face Value) (₹ crore)	Price of the security bought back by Government (₹)	Security issued by the Government to RBI	Amount (Face Value) (₹ crore)	Price of the security issued by Government (₹)
7.27% GS 2026	3,527.689	100.28	8.30% GS 2040	3,202.866	110.45
8.33% GS 2026	34,957.713	101.05	8.30% GS 2040	31,982.588	110.45
8.15% GS 2026	19,958.783	101.96	8.30% GS 2040	18,424.604	110.45
8.24% GS 2027	17,060.240	102.46	8.30% GS 2040	15,826.094	110.45

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Ajit Prasad
 Deputy General Manager
 (Communications)