



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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February 17, 2026

RBI releases draft Directions on Foreign Exchange Dealings of Authorised Persons

The Reserve Bank of India has today released the [draft Directions on Foreign Exchange Dealings of Authorised Persons](#). Comments on the draft Directions are invited from market participants, stakeholders and other interested parties by March 10, 2026.

The comments / feedback may be submitted by [email](#) with the subject line “Feedback on Draft Directions on Foreign Exchange Dealings of Authorised Persons” or forwarded to:

The Chief General Manager
Reserve Bank of India
Financial Markets Regulation Department
9th Floor, Central Office Building
Shahid Bhagat Singh Marg, Fort
Mumbai – 400 001

Background

The Reserve Bank has been refining the regulations governing the foreign exchange market based on evolving needs and market feedback. As part of this endeavour, the regulations governing the facilities for Authorised Dealers (ADs) in the foreign exchange market have been reviewed to provide the ADs with greater flexibility with respect to foreign exchange products, risk management and platforms. As announced in the [Statement on Developmental and Regulatory Policies dated February 06, 2026](#), the draft directions in this regard are being issued for public consultation.