


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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February 17, 2026

**State Government Securities - Full Auction Result**

The result of the auction of State Government Securities held on **February 17, 2026**, is as under:

(Amount in ₹ Crore)

	ANDHRA PRADESH 2037	ASSAM 2036	ASSAM 2046	GUJARAT 2031 *
Notified Amount	500	1000	1000	1000
Tenor	11 -Years	Re-issue of 7.57% ASSAM SGS 2036 issued on 07-JAN-2026	20 -Years	5 -Year and 6 -Months
Competitive Bids Received				
(i) No.	52	45	82	64
(ii) Amount	3988	4810	4310.100	7645
Cut-off Yield (%)	7.53	7.4798	7.76	6.98
Cut off Price (₹)	100	100.61	100	100
Competitive Bids Accepted				
(i) No.	7	1	22	13
(ii) Amount	472.935	948.489	927.013	1482.469
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	53.2140	94.8489	1.1221	46.0670
(ii) No.	3	1	7	6
Non - Competitive Bids Received				
(i) No.	5	7	10	5
(ii) Amount	27.065	51.511	72.987	17.531
Non-Competitive Price (₹)	100.05	100.61	100.28	100.09
Non-Competitive Bids Accepted				
(i) No.	5	7	10	5
(ii) Amount	27.065	51.511	72.987	17.531
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.5231	7.4798	7.7323	6.9597
<b>Total Allotment Amount</b>	<b>500</b>	<b>1000</b>	<b>1000</b>	<b>1500</b>

	<b>HARYANA 2042</b>	<b>HARYANA 2045</b>	<b>JAMMU AND KASHMIR UT 2046</b>	<b>KARNATAKA 2032</b>
Notified Amount	1000	1000	500	2000
Tenor	16 -Years	19 -Years	20 -Years	Re-issue of 7.19% KARNATAKA SGS 2032 issued on 11-FEB-2026
Competitive Bids Received				
(i) No.	122	109	51	61
(ii) Amount	7642.500	5835	2430.100	8135
Cut-off Yield (%)	7.69	7.73	7.74	7.1095
Cut off Price (₹)	100	100	100	100.41
Competitive Bids Accepted				
(i) No.	2	33	6	13
(ii) Amount	900	968.973	484.896	1994.890
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	80.0000	22.0077	84.7421	92.3377
(ii) No.	1	6	3	5
Non - Competitive Bids Received				
(i) No.	14	6	5	3
(ii) Amount	146.410	31.027	15.104	5.110
Non-Competitive Price (₹)	100.05	100.25	100.01	100.45
Non-Competitive Bids Accepted				
(i) No.	14	6	5	3
(ii) Amount	100	31.027	15.104	5.110
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	68.3014			
Weighted Average Yield (%)	7.6844	7.7046	7.7389	7.1017
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>500</b>	<b>2000</b>

	<b>KARNATAKA 2033</b>	<b>KARNATAKA 2035</b>	<b>KARNATAKA 2036</b>	<b>KARNATAKA 2037</b>
<b>Notified Amount</b>	<b>2000</b>	<b>2000</b>	<b>1000</b>	<b>2000</b>
<b>Tenor</b>	<b>7 -Years 6 - Months</b>	<b>Re-issue of 7.55% KARNATAKA SGS 2035 issued on 11- FEB-2026</b>	<b>Re-issue of 7.56% KARNATAKA SGS 2036 issued on 11-FEB-2026</b>	<b>11 -Years</b>
<b>Competitive Bids Received</b>				
(i) No.	49	102	105	137
(ii) Amount	5205	14855	11990	13230
<b>Cut-off Yield (%)</b>	<b>7.25</b>	<b>7.4394</b>	<b>7.4389</b>	<b>7.48</b>
<b>Cut off Price (₹)</b>	<b>100</b>	<b>100.74</b>	<b>100.84</b>	<b>100</b>
<b>Competitive Bids Accepted</b>				
(i) No.	14	24	7	20
(ii) Amount	1989.961	1914.779	957.917	1863.162
<b>Partial Allotment Percentage of Competitive Bids</b>				
(i) Percentage	28.5343	5.6388	60.7917	72.5365
(ii) No.	3	10	3	8
<b>Non - Competitive Bids Received</b>				
(i) No.	4	6	7	16
(ii) Amount	10.039	85.221	42.083	136.838
<b>Non-Competitive Price (₹)</b>	<b>100.08</b>	<b>100.81</b>	<b>100.88</b>	<b>100.02</b>
<b>Non-Competitive Bids Accepted</b>				
(i) No.	4	6	7	16
(ii) Amount	10.039	85.221	42.083	136.838
<b>Partial Allotment Percentage of Non-Competitive Bids</b>				
<b>Percentage</b>				
<b>Weighted Average Yield (%)</b>	<b>7.2362</b>	<b>7.4291</b>	<b>7.4332</b>	<b>7.4776</b>
<b>Total Allotment Amount</b>	<b>2000</b>	<b>2000</b>	<b>1000</b>	<b>2000</b>

	<b>KERALA 2039</b>	<b>MADHYA PRADESH 2034</b>	<b>MADHYA PRADESH 2039</b>	<b>MADHYA PRADESH 2045</b>
Notified Amount	1000	1200	1400	1600
Tenor	13 -Years	8 -Years	13 -Years	19 -Years
Competitive Bids Received				
(i) No.	93	60	160	128
(ii) Amount	6570.100	6685	13494.500	10100
Cut-off Yield (%)	7.66	7.34	7.62	7.72
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	5	4	1	22
(ii) Amount	900	1155.487	1260	1440
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	59.1837	88.6657	90	32
(ii) No.	3	3	1	9
Non - Competitive Bids Received				
(i) No.	14	10	23	20
(ii) Amount	129.203	44.513	229.595	190.768
Non-Competitive Price (₹)	100.02	100	100	100.10
Non-Competitive Bids Accepted				
(i) No.	14	10	23	20
(ii) Amount	100	44.513	140	160
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	77.3976		60.9769	83.8715
Weighted Average Yield (%)	7.6581	7.3398	7.62	7.7102
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1200</b>	<b>1400</b>	<b>1600</b>

	<b>MADHYA PRADESH 2049</b>	<b>MAHARASHTRA 2030<sup>#</sup></b>	<b>MAHARASHTRA 2034<sup>#</sup></b>	<b>MAHARASHTRA 2037<sup>#</sup></b>
Notified Amount	1400	1500	1500	1500
Tenor	23 -Years	Re-issue of 6.90% MAHARASHTRA SGS 2030 issued on 04-FEB-2026	Re-issue of 7.44% MAHARASHTRA SGS 2034 issued on 04-FEB-2026	Re-issue of 7.54% MAHARASHTRA SGS 2037 issued on 04-FEB-2026
Competitive Bids Received				
(i) No.	50	57	81	122
(ii) Amount	5800	10490	7205.001	11171
Cut-off Yield (%)	7.72	6.7994	7.3501	7.4785
Cut off Price (₹)	100	100.34	100.53	100.45
Competitive Bids Accepted				
(i) No.	4	10	21	15
(ii) Amount	1375.167	1843.271	1834.975	1766.100
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	43.3556	35.2336	63.0378	81.0829
(ii) No.	2	5	7	2
Non - Competitive Bids Received				
(i) No.	4	3	3	13
(ii) Amount	24.833	6.729	15.025	83.900
Non-Competitive Price (₹)	100.08	100.37	100.57	100.52
Non-Competitive Bids Accepted				
(i) No.	4	3	3	13
(ii) Amount	24.833	6.729	15.025	83.900
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.7124	6.7907	7.3434	7.4690
<b>Total Allotment Amount</b>	<b>1400</b>	<b>1850</b>	<b>1850</b>	<b>1850</b>

	<b>TAMILNADU 2032</b>	<b>TAMILNADU 2033</b>	<b>TAMILNADU 2036</b>	<b>TAMILNADU 2056</b>
Notified Amount	1000	1000	1000	1000
Tenor	6 -Years	Re-issue of 7.31% TAMILNADU SGS 2033 issued on 11-FEB-2026	Re-issue of 7.54% TAMILNADU SGS 2036 issued on 11-FEB-2026	Re-issue of 7.61% TAMILNADU SGS 2056 issued on 04-FEB-2026
Competitive Bids Received				
(i) No.	36	37	82	24
(ii) Amount	4945	5695	9815	3455
Cut-off Yield (%)	7.12	7.2097	7.4390	7.6601
Cut off Price (₹)	100	100.54	100.70	99.41
Competitive Bids Accepted				
(i) No.	19	10	3	8
(ii) Amount	996.427	994.896	916.377	967.736
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	17.2854	49.3620	59.6981	87.8947
(ii) No.	6	4	2	2
Non - Competitive Bids Received				
(i) No.	4	3	10	7
(ii) Amount	3.573	5.104	83.623	32.264
Non-Competitive Price (₹)	100.13	100.62	100.72	99.43
Non-Competitive Bids Accepted				
(i) No.	4	3	10	7
(ii) Amount	3.573	5.104	83.623	32.264
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.0939	7.1950	7.4362	7.6583
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>

	TRIPURA 2041	UTTAR PRADESH 2036	UTTAR PRADESH 2041	UTTARAKHAND 2038
Notified Amount	800	1500	1500	500
Tenor	15 -Years	Re-issue of 7.57% UTTAR PRADESH SGS 2036 issued on 04-FEB-2026	15 -Years	12 -Years
Competitive Bids Received				
(i) No.	87	104	166	55
(ii) Amount	4181.200	10990	16420	4345
Cut-off Yield (%)	7.78	7.5101	7.67	7.58
Cut off Price (₹)	100	100.41	100	100
Competitive Bids Accepted				
(i) No.	40	26	7	7
(ii) Amount	743.961	1427.617	1350	464.862
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	26.5003	81.7922	84.1424	41.7680
(ii) No.	13	5	5	2
Non - Competitive Bids Received				
(i) No.	10	12	13	7
(ii) Amount	56.039	72.383	158.581	35.138
Non-Competitive Price (₹)	100.25	100.51	100.01	100.07
Non-Competitive Bids Accepted				
(i) No.	10	12	13	7
(ii) Amount	56.039	72.383	150	35.138
Partial Allotment Percentage of Non-Competitive Bids				
Percentage			94.5889	
Weighted Average Yield (%)	7.7520	7.4957	7.6694	7.5714
<b>Total Allotment Amount</b>	<b>800</b>	<b>1500</b>	<b>1500</b>	<b>500</b>

	WEST BENGAL 2044	WEST BENGAL 2048	Total
Notified Amount	1500	2000	37900
Tenor	18 -Years	22 -Years	
Competitive Bids Received			
(i) No.	108	54	2483
(ii) Amount	7600	7225	236262.501
Cut-off Yield (%)	7.74	7.74	-
Cut off Price (₹)	100	100	-
Competitive Bids Accepted			
(i) No.	18	6	388
(ii) Amount	1350	1974.945	37667.305
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	62.7907	33.5335	-
(ii) No.	8	3	-
Non - Competitive Bids Received			
(i) No.	19	4	267
(ii) Amount	204.312	25.055	2041.564
Non-Competitive Price (₹)	100.11	100.09	-
Non-Competitive Bids Accepted			
(i) No.	19	4	267
(ii) Amount	150	25.055	1782.695
Partial Allotment Percentage of Non-Competitive Bids			
Percentage	73.4171		-
Weighted Average Yield (%)	7.7282	7.7314	-
<b>Total Allotment Amount</b>	<b>1500</b>	<b>2000</b>	<b>39450</b>

\*Gujarat has accepted an additional amount of ₹500 crore in the 05-year and 06-months security.

#Maharashtra has accepted an additional amount of ₹350 crore each in 6.90% Maharashtra SGS 2030, 7.44% Maharashtra SGS 2034 and 7.54% Maharashtra SGS 2037.

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