



Press Release: 2024-2025/2136





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February 12, 2025

Credit line on UPI – Extending the scope of Small Finance Banks (SFBs)

Reserve Bank of India today placed on its website an updated circular on Operation of Pre-Sanctioned Credit Lines at Banks through Unified Payments Interface (UPI) .

As announced in the <u>Statement on Developmental and Regulatory Policies dated</u> <u>December 06, 2024,</u> the scope of credit on UPI is extended to SFBs as well.

(Puneet Pancholy)
Chief General Manager