



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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February 20, 2026

Result of Underwriting Auction conducted on February 20, 2026

In the underwriting auction conducted on February 20, 2026, for Additional Competitive Underwriting (ACU) of the undernoted Government securities, the Reserve Bank of India has set the cut-off rates for underwriting commission payable to Primary Dealers as given below:

Nomenclature of the Security	Notified Amount (₹ crore)	Minimum Underwriting Commitment (MUC) Amount (₹ crore)	Additional Competitive Underwriting Amount Accepted (₹ crore)	Total Amount underwritten (₹ crore)	ACU Commission Cut-off rate (Paise per ₹100)
6.03% GS 2029	9,000	4,515	4,485	9,000	0.30
6.68% GS 2033	11,000	5,502	5,498	11,000	0.60
7.24% GS 2055	13,000	6,510	6,490	13,000	1.88

Auction for the sale of securities will be held on February 20, 2026.

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Ajit Prasad
Deputy General Manager
(Communications)