



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

February 23, 2026

Result: Conversion/Switch Auction of Government of India Securities

A.	Source Security	6.97% GS 2026	6.97% GS 2026	5.74% GS 2026	8.15% GS 2026	8.24% GS 2027	8.24% GS 2027
B.	Notified Amount (in ₹ crore)	3,000	2,000	4,000	6,000	7,000	3,000
	Destination Security	8.32% GS 2032	7.50% GS 2034	7.62% GS 2039	6.57% GS 2033	6.57% GS 2033	7.40% GS 2062
C.	i. No. of offers received	23	21	6	7	13	2
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	3,352.363	2,410.968	1,123.583	5,305.000	5,745.000	2,025.000
	iii. No. of offers accepted	17	10	4	6	9	0
	iv. Total amount of source security accepted (Face value, in ₹ crore)	2,952.363	1,860.968	1,105.000	3,805.000	5,645.000	0
	v. Total amount of destination security issued (Face value, in ₹ crore)	2,741.429	1,784.603	1,051.438	3,907.839	5,840.185	0
	vi. Cut-off price (₹) / yield (%) for destination security	108.28/ 6.7136	104.96/ 6.7212	105.10/ 7.0296	99.03/ 6.7299	99.04/ 6.7283	NA