



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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March 02, 2026

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **March 02, 2026**, is as under:

(Amount in ₹ Crore)

	ASSAM SGS 2035	CHHATTISGARH SGS 2038	CHHATTISGARH SGS 2043	GUJARAT SGS 2032
Notified Amount	1000	1000	1000	1000
Tenor	9 -Years	12 -Years	17 -Years	6 -Years 6 -Months
Competitive Bids Received				
(i) No.	49	95	116	45
(ii) Amount	5698.50	8510	5221.35	3910
Cut-off Yield (%)	7.48	7.54	7.67	7.03
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	13	4	19	4
(ii) Amount	977.952	928.999	914.483	999.975
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	95.7420	81.7998	65.9455	84.9950
(ii) No.	4	1	11	1
Non - Competitive Bids Received				
(i) No.	4	9	10	1
(ii) Amount	22.048	71.001	85.517	0.025
Non-Competitive Price (₹)	100.03	100.07	100.12	100.03
Non-Competitive Bids Accepted				
(i) No.	4	9	10	1
(ii) Amount	22.048	71.001	85.517	0.025
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.4748	7.5311	7.6574	7.0242
Total Allotment Amount	1000	1000	1000	1000

	GUJARAT SGS 2036*	HIMACHAL PRADESH SGS 2046	JAMMU AND KASHMIR UT SGS 2038	KARNATAKA SGS 2033
Notified Amount	1000	1030	800	2000
Tenor	10-Years	20-Years	12-Years	7-Years 6 - Months
Competitive Bids Received				
(i) No.	100	94	66	47
(ii) Amount	7620	5665	2323	5885
Cut-off Yield (%)	7.40	7.69	7.68	7.31
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	31	28	23	22
(ii) Amount	1464.220	949.660	773.917	1999.952
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	44.3838	2.1730	49.5077	35.5200
(ii) No.	10	13	6	4
Non - Competitive Bids Received				
(i) No.	6	9	7	1
(ii) Amount	35.780	80.340	26.083	0.048
Non-Competitive Price (₹)	100.10	100.12	100.35	100.22
Non-Competitive Bids Accepted				
(i) No.	6	9	7	1
(ii) Amount	35.780	80.340	26.083	0.048
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.3851	7.6780	7.6345	7.2720
Total Allotment Amount	1500	1030	800	2000

	KARNATAKA SGS 2034	KARNATAKA SGS 2036	KARNATAKA SGS 2037	KARNATAKA SGS 2039
Notified Amount	2000	2000	2000	2000
Tenor	8 -Years 6 - Months	Re-issue of 7.47% KARNATAKA SGS 2036 issued on 25-FEB-2026	11 -Years 6 - Months	13 -Years
Competitive Bids Received				
(i) No.	52	86	119	118
(ii) Amount	7275	10794.207	12360	8550
Cut-off Yield (%)	7.38	7.4389	7.48	7.54
Cut off Price (₹)	100	100.22	100	100
Competitive Bids Accepted				
(i) No.	22	17	24	20
(ii) Amount	1999.975	1974.941	1934.250	1800
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	29.2231	12.2942	56.2273	29.4872
(ii) No.	6	4	10	7
Non - Competitive Bids Received				
(i) No.	1	3	8	17
(ii) Amount	0.025	25.059	65.750	202.787
Non-Competitive Price (₹)	100.10	100.32	100.11	100.17
Non-Competitive Bids Accepted				
(i) No.	1	3	8	17
(ii) Amount	0.025	25.059	65.750	200
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				98.6257
Weighted Average Yield (%)	7.3647	7.4251	7.4658	7.5190
Total Allotment Amount	2000	2000	2000	2000

	MADHYA PRADESH SGS 2035	MADHYA PRADESH SGS 2039	MADHYA PRADESH SGS 2041	MADHYA PRADESH SGS 2049
Notified Amount	1800	1600	1300	1600
Tenor	9 -Years	13 -Years	15 -Years	Re-issue of 7.72% MADHYAPRADESH SGS 2049 issued on 18-FEB-2026
Competitive Bids Received				
(i) No.	59	96	137	62
(ii) Amount	10765	9985	8320.18	4980
Cut-off Yield (%)	7.40	7.56	7.63	7.6802
Cut off Price (₹)	100	100	100	100.42
Competitive Bids Accepted				
(i) No.	6	6	21	5
(ii) Amount	1764.943	1440	1170	1548.927
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	50.2792	83.1804	52.6618	92.0562
(ii) No.	3	3	7	2
Non - Competitive Bids Received				
(i) No.	5	15	18	5
(ii) Amount	35.057	184.505	307.434	51.073
Non-Competitive Price (₹)	100.14	100	100.28	100.42
Non-Competitive Bids Accepted				
(i) No.	5	15	18	5
(ii) Amount	35.057	160	130	51.073
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		86.7185	42.2855	
Weighted Average Yield (%)	7.3788	7.5594	7.5979	7.6802
Total Allotment Amount	1800	1600	1300	1600

	MAHARASHTRA SGS 2034#	MAHARASHTRA SGS 2040#	MAHARASHTRA SGS 2047	MAHARASHTRA SGS 2052
Notified Amount	1200	1200	800	800
Tenor	8 -Years	Re-issue of 7.43% MAHARASHTRA SGS 2040 issued on 03-DEC-2025	21 -Years	26 -Years
Competitive Bids Received				
(i) No.	57	119	52	30
(ii) Amount	5940	5645	2660	3110
Cut-off Yield (%)	7.33	7.5496	7.66	7.66
Cut off Price (₹)	100	98.93	100	100
Competitive Bids Accepted				
(i) No.	14	29	21	6
(ii) Amount	1542.954	1498.178	781.768	789.990
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	86.7401	16.1146	8.7735	75.6238
(ii) No.	7	6	3	1
Non - Competitive Bids Received				
(i) No.	2	6	4	3
(ii) Amount	7.046	51.822	18.232	10.010
Non-Competitive Price (₹)	100.05	99.03	100.26	100.05
Non-Competitive Bids Accepted				
(i) No.	2	6	4	3
(ii) Amount	7.046	51.822	18.232	10.010
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.3215	7.5381	7.6352	7.6554
Total Allotment Amount	1550	1550	800	800

	TAMILNADU SGS 2031	TAMILNADU SGS 2033	TAMILNADU SGS 2035	TAMILNADU SGS 2036
Notified Amount	2000	1000	2000	1000
Tenor	5 -Years	7 -Years	9 -Years	Re-issue of 7.43% TAMILNADU SGS 2036 issued on 25-FEB-2026
Competitive Bids Received				
(i) No.	55	49	75	56
(ii) Amount	5290	5200	11135	7305
Cut-off Yield (%)	6.91	7.23	7.40	7.4094
Cut off Price (₹)	100	100	100	100.14
Competitive Bids Accepted				
(i) No.	10	4	37	4
(ii) Amount	1999.957	996.987	1957.444	969.959
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	66.6609	88.7948	21.4672	19.9963
(ii) No.	4	1	8	2
Non - Competitive Bids Received				
(i) No.	1	2	5	5
(ii) Amount	0.043	3.013	42.556	30.041
Non-Competitive Price (₹)	100.04	100.11	100.13	100.30
Non-Competitive Bids Accepted				
(i) No.	1	2	5	5
(ii) Amount	0.043	3.013	42.556	30.041
Partial Allotment Percentage of Non-Competitive Bids Percentage				
Weighted Average Yield (%)	6.9005	7.2094	7.3801	7.3865
Total Allotment Amount	2000	1000	2000	1000

	TAMILNADU SGS 2056	TELANGANA SGS 2046	TELANGANA SGS 2052	TELANGANA SGS 2055
Notified Amount	1000	1000	500	1000
Tenor	30 -Years	20 -Years	26 -Years	29 -Years
Competitive Bids Received				
(i) No.	14	59	30	30
(ii) Amount	2375	3775	2760	3225
Cut-off Yield (%)	7.63	7.67	7.65	7.65
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	1	6	1	2
(ii) Amount	979.941	917.930	494.999	979.992
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	97.9941	78.5457	98.9998	91.5880
(ii) No.	1	4	1	2
Non - Competitive Bids Received				
(i) No.	3	10	2	3
(ii) Amount	20.059	82.070	5.001	20.008
Non-Competitive Price (₹)	100	100.01	100	100
Non-Competitive Bids Accepted				
(i) No.	3	10	2	3
(ii) Amount	20.059	82.070	5.001	20.008
Partial Allotment Percentage of Non-Competitive Bids Percentage				
Weighted Average Yield (%)	7.6300	7.6692	7.6500	7.6500
Total Allotment Amount	1000	1000	500	1000

	UTTAR PRADESH SGS 2036	UTTAR PRADESH SGS 2041	UTTARAKHAND SGS 2041	WEST BENGAL SGS 2046
Notified Amount	500	1500	1000	1500
Tenor	Re-issue of 7.57% UTTARPRADESH SGS 2036 issued on 04-FEB-2026	15 -Years	15 -Years	Re-issue of 7.67% WESTBENGAL SGS 2046 issued on 04- FEB-2026
Competitive Bids Received				
(i) No.	36	144	101	100
(ii) Amount	3960	11560	4575	5225
Cut-off Yield (%)	7.4703	7.62	7.67	7.7037
Cut off Price (₹)	100.68	100	100	99.65
Competitive Bids Accepted				
(i) No.	6	13	31	36
(ii) Amount	476.965	1350	911.992	1350
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	35.8881	76.6798	67.6152	20.7317
(ii) No.	3	6	8	3
Non - Competitive Bids Received				
(i) No.	5	22	10	12
(ii) Amount	23.035	341.029	88.008	168.358
Non-Competitive Price (₹)	100.72	100.04	100.22	99.81
Non-Competitive Bids Accepted				
(i) No.	5	22	10	12
(ii) Amount	23.035	150	88.008	150
Partial Allotment Percentage of Non- Competitive Bids Percentage		43.9845		89.0959
Weighted Average Yield (%)	7.4646	7.6150	7.6447	7.6878
Total Allotment Amount	500	1500	1000	1500

	WEST BENGAL SGS 2049	Total
Notified Amount	2000	43130
Tenor	23 -Years	
Competitive Bids Received		
(i) No.	47	2395
(ii) Amount	5425	207027.237
Cut-off Yield (%)	7.69	-
Cut off Price (₹)	100	-
Competitive Bids Accepted		
(i) No.	7	493
(ii) Amount	1922.991	42564.241
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	81.5899	-
(ii) No.	4	-
Non - Competitive Bids Received		
(i) No.	7	221
(ii) Amount	77.009	2179.872
Non-Competitive Price (₹)	100.08	-
Non-Competitive Bids Accepted		
(i) No.	7	221
(ii) Amount	77.009	1765.759
Partial Allotment Percentage of Non- Competitive Bids		
Percentage		-
Weighted Average Yield (%)	7.6827	-
Total Allotment Amount	2000	44330

**Gujarat has accepted an additional amount of ₹500 crore in the 10-year security.*

#Maharashtra has accepted an additional amount of ₹350 crore each in the 08-year security and Re-issue of 7.43% Maharashtra SGS 2040, issued on December 03, 2025.

Press Release: 2025-2026/2200

Ajit Prasad
Deputy General Manager
(Communications)