



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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March 10, 2026

### State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **March 10, 2026**, is as under:

(Amount in ₹ Crore)

	ANDHRA PRADESH SGS 2039	ANDHRA PRADESH SGS 2041	ANDHRA PRADESH SGS 2043	ARUNACHAL PRADESH SGS 2046
Notified Amount	1000	1000	1000	190
Tenor	13 -Years	15 -Years	17 -Years	20 -Years
Competitive Bids Received				
(i) No.	77	87	80	21
(ii) Amount	4295	4623	5928	930
Cut-off Yield (%)	7.62	7.61	7.65	7.75
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	16	4	2	4
(ii) Amount	900	900	955.584	189.967
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	37.7778	53.8462	85.1947	89.9835
(ii) No.	5	2	1	2
Non - Competitive Bids Received				
(i) No.	12	12	8	2
(ii) Amount	123.013	183.717	44.416	0.033
Non-Competitive Price (₹)	100.35	100.07	100.07	100.02
Non-Competitive Bids Accepted				
(i) No.	12	12	8	2
(ii) Amount	100	100	44.416	0.033
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	81.2922	54.4315		
Weighted Average Yield (%)	7.5769	7.6019	7.6427	7.7484
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>190</b>

	<b>ASSAM SGS 2041</b>	<b>DELHI SGS 2036</b>	<b>GUJARAT SGS 2033*</b>	<b>GUJARAT SGS 2037*</b>
Notified Amount	900	1000	1000	1000
Tenor	15 -Years	10 -Years	7 -Years 6 -Months	11 -Years
Competitive Bids Received				
(i) No.	72	84	35	135
(ii) Amount	3295	5600	3770	9875
Cut-off Yield (%)	7.62	7.45	7.23	7.41
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	3	33	21	6
(ii) Amount	845.987	900	1469.788	1399.083
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	80.6515	13.3333	38.2104	17.2893
(ii) No.	2	11	6	4
Non - Competitive Bids Received				
(i) No.	9	13	5	14
(ii) Amount	54.013	112.057	30.212	100.917
Non-Competitive Price (₹)	100.06	100.13	100.11	100.06
Non-Competitive Bids Accepted				
(i) No.	9	13	5	14
(ii) Amount	54.013	100	30.212	100.917
Partial Allotment Percentage of Non- Competitive Bids				
Percentage		89.2403		
Weighted Average Yield (%)	7.6129	7.4307	7.2106	7.4016
<b>Total Allotment Amount</b>	<b>900</b>	<b>1000</b>	<b>1500</b>	<b>1500</b>

	<b>HARYANA SGS 2030</b>	<b>HARYANA SGS 2038</b>	<b>HARYANA SGS 2044</b>	<b>JAMMU AND KASHMIR SGS 2041</b>
Notified Amount	1000	1000	1000	900
Tenor	4 -Years	12 -Years	18 -Years	15 -Years
Competitive Bids Received				
(i) No.	26	93	116	60
(ii) Amount	2835	7790	5324.40	2410
Cut-off Yield (%)	6.79	7.53	7.69	7.79
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	11	5	16	39
(ii) Amount	986.67	900	900	850.705
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	90.2147	48.2574	92.7083	32.1313
(ii) No.	5	5	10	4
Non - Competitive Bids Received				
(i) No.	5	16	18	10
(ii) Amount	13.330	152.760	193.612	49.295
Non-Competitive Price (₹)	100.03	100	100.07	100.47
Non-Competitive Bids Accepted				
(i) No.	5	16	18	10
(ii) Amount	13.330	100	100	49.295
Partial Allotment Percentage of Non-Competitive Bids				
Percentage		65.4622	51.6497	
Weighted Average Yield (%)	6.7802	7.5300	7.6827	7.7365
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>	<b>900</b>

	<b>KARNATAKA SGS 2033</b>	<b>KARNATAKA SGS 2034</b>	<b>KARNATAKA SGS 2036</b>	<b>KARNATAKA SGS 2037</b>
Notified Amount	2000	2000	2000	2000
Tenor	Re-issue of 7.31% KARNATAKA SGS 2033 issued on 04- MAR-2026	Re-issue of 7.38% KARNATAKA SGS 2034 issued on 04-MAR-2026	10 -Years 6 - Months	Re-issue of 7.48% KARNATAKA SGS 2037 issued on 04-MAR-2026
Competitive Bids Received				
(i) No.	62	46	99	88
(ii) Amount	3675	3094	11595	7525
Cut-off Yield (%)	7.3289	7.4102	7.44	7.4797
Cut off Price (₹)	99.89	99.81	100	100.00
Competitive Bids Accepted				
(i) No.	44	32	14	22
(ii) Amount	1979.61	1986.905	1877.589	1900.934
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	18.8310	58.7100	77.9116	66.8050
(ii) No.	3	2	8	4
Non - Competitive Bids Received				
(i) No.	6	5	11	11
(ii) Amount	20.390	13.095	122.411	99.066
Non-Competitive Price (₹)	100.09	100.02	100.02	100.08
Non-Competitive Bids Accepted				
(i) No.	6	5	11	11
(ii) Amount	20.39	13.095	122.411	99.066
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.2937	7.3764	7.4372	7.4692
<b>Total Allotment Amount</b>	<b>2000</b>	<b>2000</b>	<b>2000</b>	<b>2000</b>

	<b>KARNATAKA SGS 2040</b>	<b>KERALA SGS 2049</b>	<b>MADHYA PRADESH SGS 2036</b>	<b>MADHYA PRADESH SGS 2040</b>
Notified Amount	2000	1000	1900	1700
Tenor	14 -Years	23 -Years	10 -Years	14 -Years
Competitive Bids Received				
(i) No.	128	24	90	125
(ii) Amount	7259	3575	12605	7735
Cut-off Yield (%)	7.58	7.68	7.45	7.65
Cut off Price (₹)	100	100	100	100
Competitive Bids Accepted				
(i) No.	21	1	18	37
(ii) Amount	1800	969.645	1710	1530
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	22.2222	96.9645	6.4417	41.0743
(ii) No.	9	1	12	9
Non - Competitive Bids Received				
(i) No.	14	5	18	14
(ii) Amount	271.343	30.355	217.111	257.357
Non-Competitive Price (₹)	100.24	100	100.11	100.16
Non-Competitive Bids Accepted				
(i) No.	13	5	18	14
(ii) Amount	200	30.355	190	170
Partial Allotment Percentage of Non- Competitive Bids				
Percentage	73.7075		87.5128	66.0561
Weighted Average Yield (%)	7.5518	7.6800	7.4345	7.6308
<b>Total Allotment Amount</b>	<b>2000</b>	<b>1000</b>	<b>1900</b>	<b>1700</b>

	<b>MADHYA PRADESH SGS 2047</b>	<b>MIZORAM SGS 2041</b>	<b>PUNJAB SGS 2032</b>	<b>SIKKIM SGS 2036</b>
Notified Amount	2200	120	2000	250
Tenor	21 -Years	15 -Years	Re-issue of 7.62% PUNJAB SGS 2032 issued on 30- NOV-2022	10 -Years
Competitive Bids Received				
(i) No.	66	34	50	22
(ii) Amount	5674	1000	4270	960
Cut-off Yield (%)	7.74	7.74	7.4995	7.53
Cut off Price (₹)	100	100	100.61	100
Competitive Bids Accepted				
(i) No.	28	7	26	11
(ii) Amount	2086.657	119.486	1914.329	238.989
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	55.7418	47.0979	80.8246	98.6520
(ii) No.	10	5	2	3
Non - Competitive Bids Received				
(i) No.	8	3	10	6
(ii) Amount	113.343	0.514	85.671	11.011
Non-Competitive Price (₹)	100.37	100.03	100.91	100.16
Non-Competitive Bids Accepted				
(i) No.	8	3	10	6
(ii) Amount	113.343	0.514	85.671	11.011
Partial Allotment Percentage of Non- Competitive Bids				
Percentage				
Weighted Average Yield (%)	7.7040	7.7362	7.4422	7.5076
<b>Total Allotment Amount</b>	<b>2200</b>	<b>120</b>	<b>2000</b>	<b>250</b>

	<b>TAMILNADU SGS 2029</b>	<b>TAMILNADU SGS 2031</b>	<b>TAMILNADU SGS 2033</b>	<b>TAMILNADU SGS 2036</b>
Notified Amount	2000	1000	1000	2000
Tenor	3 -Years	5 -Years	Re-issue of 7.23% TAMILNADU SGS 2033 issued on 04- MAR-2026	10 -Years
Competitive Bids Received				
(i) No.	38	33	14	81
(ii) Amount	5070	3110	1990	11780
Cut-off Yield (%)	6.64	6.91	7.2296	7.41
Cut off Price (₹)	100	100	100.00	100
Competitive Bids Accepted				
(i) No.	19	7	3	15
(ii) Amount	1977.897	986.842	999.955	1823.479
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	29.4455	75.2971	98.0304	67.9089
(ii) No.	6	3	2	6
Non - Competitive Bids Received				
(i) No.	5	6	2	12
(ii) Amount	22.103	13.158	0.045	176.521
Non-Competitive Price (₹)	100.11	100.03	100.03	100.06
Non-Competitive Bids Accepted				
(i) No.	5	6	2	12
(ii) Amount	22.103	13.158	0.045	176.521
Partial Allotment Percentage of Non- Competitive Bids Percentage				
Weighted Average Yield (%)	6.5978	6.9025	7.2240	7.4015
<b>Total Allotment Amount</b>	<b>2000</b>	<b>1000</b>	<b>1000</b>	<b>2000</b>

	<b>TAMILNADU SGS 2056</b>	<b>TRIPURA SGS 2041</b>	<b>UTTAR PRADESH SGS 2037</b>	<b>UTTAR PRADESH SGS 2041</b>
Notified Amount	2000	800	1000	1500
Tenor	Re-issue of 7.63% TAMILNADU SGS 2056 issued on 04-MAR-2026	15 -Years	Re-issue of 7.46% UTTARPRADESH SGS 2037 issued on 17-DEC-2025	Re-issue of 7.62% UTTARPRADESH SGS 2041 issued on 04-MAR-2026
Competitive Bids Received				
(i) No.	15	74	73	161
(ii) Amount	4860	2320	7280	10310
Cut-off Yield (%)	7.6554	7.74	7.5005	7.6401
Cut off Price (₹)	99.70	100	99.67	99.82
Competitive Bids Accepted				
(i) No.	4	26	7	20
(ii) Amount	1954.349	744.187	959.709	1350
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	85.8698	76.5062	84.0978	35.3846
(ii) No.	1	9	3	3
Non - Competitive Bids Received				
(i) No.	5	10	8	17
(ii) Amount	45.651	55.813	40.291	224.948
Non-Competitive Price (₹)	99.81	100.36	99.70	99.87
Non-Competitive Bids Accepted				
(i) No.	5	10	8	17
(ii) Amount	45.651	55.813	40.291	150
Partial Allotment Percentage of Non-Competitive Bids				
Percentage				66.6821
Weighted Average Yield (%)	7.6460	7.6987	7.4966	7.6344
<b>Total Allotment Amount</b>	<b>2000</b>	<b>800</b>	<b>1000</b>	<b>1500</b>

	<b>UTTAR PRADESH SGS 2046</b>	<b>WEST BENGAL SGS 2044</b>	<b>WEST BENGAL SGS 2048</b>	<b>Total</b>
Notified Amount	1000	2000	1500	45960
Tenor	Re-issue of 7.71% UTTARPRADESH SGS 2046 issued on 25-FEB-2026	18 -Years	22 -Years	
Competitive Bids Received				
(i) No.	69	121	47	2446
(ii) Amount	3550	9429	4625	189966.400
Cut-off Yield (%)	7.7183	7.72	7.70	-
Cut off Price (₹)	99.91	100	100	-
Competitive Bids Accepted				
(i) No.	15	24	4	565
(ii) Amount	937.134	1800	1445.873	44291.353
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	3.2831	5.5672	44.5873	-
(ii) No.	3	9	2	-
Non - Competitive Bids Received				
(i) No.	9	18	7	334
(ii) Amount	62.866	289.514	54.127	3284.079
Non-Competitive Price (₹)	100.13	100.24	100.18	-
Non-Competitive Bids Accepted				
(i) No.	9	17	7	332
(ii) Amount	62.866	200	54.127	2668.647
Partial Allotment Percentage of Non- Competitive Bids				
Percentage		69.0813		-
Weighted Average Yield (%)	7.6966	7.6952	7.6827	-
<b>Total Allotment Amount</b>	<b>1000</b>	<b>2000</b>	<b>1500</b>	<b>46960</b>

*\*Gujarat has accepted an additional amount of ₹500 crore each in the 07-year and 06 months and 11-year securities.*