



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)

Website : [www.rbi.org.in](http://www.rbi.org.in)

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

March 07, 2025

### Auction of State Government Securities

The following State Governments have offered to sell stock by way of auction, for an aggregate amount of **₹49,522 Crore** (Face Value).

Sr. No.	State/UT	Amount to be raised (₹ Crore)	Tenure (Year)	Type of Auction
1.	Arunachal Pradesh	215	20	Yield
2.	Assam	900	20	Yield
3.	Chhattisgarh	1000	Re-issue of 7.03% Chhattisgarh SDL 2026, issued on August 28, 2019	Price
		1000	Re-issue of 7.18% Chhattisgarh SDL 2030, issued on January 29, 2020	Price
		1000	Re-issue of 7.11% Chhattisgarh SDL 2030, issued on March 18, 2020	Price
4.	Gujarat	2000	03	Yield
5.	Haryana	2000	14	Yield
6.	Himachal Pradesh	322	10	Yield
7.	Jammu and Kashmir	300	07	Yield
8.	Karnataka	2000	Re-issue of 7.08% Karnataka SGS 2031, issued on February 12, 2025	Price
9.	Kerala	605	18	Yield
10.	Madhya Pradesh	2000	06	Yield
		2000	17	Yield
		2000	22	Yield
11.	Maharashtra	2000	Re-issue of 7.12% Maharashtra SGS 2036, issued on February 05, 2025	Price
		1500	Re-issue of 7.13% Maharashtra SGS 2037, issued on February 05, 2025	Price
		2000	Re-issue of 7.12% Maharashtra SGS 2038, issued on February 05, 2025	Price
		1500	Re-issue of 7.14% Maharashtra SGS 2039, issued on February 05, 2025	Price
12.	Nagaland	600	10	Yield
13.	Odisha	1000	03 years and 06 months	Yield

		780	05 years and 06 months	Yield
		1000	22	Yield
14.	Puducherry	300	08 years and 06 months	Yield
15.	Rajasthan	1000	10	Yield
		1000	13	Yield
		1000	Re-issue of 7.74% Rajasthan SGS 2042, issued on October 04, 2022	Price
16.	Tamil Nadu	2000	04	Yield
		1000	05 years and 06 months	Yield
		1000	10	Yield
		1000	30	Yield
17.	Telangana	1000	24	Yield
		1000	27	Yield
		1000	28	Yield
18.	Uttar Pradesh	2000	15	Yield
		1500	Re-issue of 7.16% Uttar Pradesh SGS 2039, issued on February 20, 2025	Price
19.	Uttarakhand	1000	07	Yield
20.	West Bengal	3000	13	Yield
		3000	14	Yield
	<b>Total</b>	<b>49522</b>		

The auction will be conducted on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **March 11, 2025 (Tuesday)**. The Government Stock up to Ten per cent of the notified amount of the sale of each stock will be allotted to eligible individuals and institutions, subject to a maximum limit of One per cent of its notified amount for a single bid per stock as per the '[Scheme for Non-competitive Bidding Facility](#)'. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>).

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **March 11, 2025 (Tuesday)**. **The competitive bids should be submitted between 10:30 A.M. and 11:30 A.M. and non-competitive bids should be submitted between 10:30 A.M. and 11:00 A.M.**

In case of technical difficulties, Core Banking Operations Team may be contacted ([email](#); Phone no: 022-69870466, 022-69870415).

For other auction related difficulties, IDMD Auction Team can be contacted ([email](#); Phone no: 022-22702431, 022-22705125).

Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22603456, 022-22603457, 022-22603190) in the prescribed form obtainable from RBI website (<https://rbi.org.in/en/web/rbi/forms>) before the auction timing ends.

The yield percent per annum or the price as the case may be, expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at same/different rates of yield or prices in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system. However, the aggregate amount of bids submitted by a bidder should not exceed the notified amount for each State.

The Reserve Bank of India will determine the maximum yield / minimum price at which bids will be accepted. Stock will be issued for a minimum nominal amount of ₹10,000.00 and in multiples of ₹10,000.00 thereafter.

The results of the auction will be announced on **March 11, 2025 (Tuesday)** and payment by successful bidders will be made during banking hours on **March 12, 2025 (Wednesday)** at Mumbai and at respective Regional Offices of RBI.

The new State Government Stocks will bear interest at the rates determined by RBI at the auctions. For the **new stock**, interest will be paid half yearly on **September 12** and **March 12** of each year till maturity. For the re-issued Government Stock, interest will be paid at the rate as determined on the date of original issue of Government Stock and will be paid on half yearly basis till maturity. The Stocks will be governed by the provisions of the Government Securities Act, 2006 and the Government Securities Regulations, 2007.

The investment in State Government Stocks will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

**Press Release: 2024-2025/2338**

**Ajit Prasad**  
Deputy General Manager  
(Communications)