



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

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March 12, 2025

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Sawantwadi Urban Co-operative Bank Ltd., Sawantwadi – Extension of Period

The Reserve Bank of India, vide directive CO.DOS.SED.No.S1918/12-22-283/2023-24 dated June 13, 2023, had placed Sawantwadi Urban Co-operative Bank Ltd., Sawantwadi under Directions for a period of six months up to the close of business on December 14, 2023. The validity of the directions was extended from time-to-time, the last being up to close of business on March 14, 2025.

2. It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the aforesaid Directions shall continue to apply to the bank from close of business on March 14, 2025 till close of business on June 14, 2025 as per the directive DOR.MON/D-109/12-22-283/2024-25 dated March 11, 2025, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged. A copy of the directive dated March 11, 2025 notifying the above extension is displayed at the bank's premises for the perusal of public.

4. The aforesaid extension and /or modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied with the financial position of the bank.

Press Release: 2024-2025/2362

(Puneet Pancholy)
Chief General Manager