

March 13, 2025

Final redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for final redemption of SGB 2016-17 Series IV due on March 17, 2025

In terms of <u>GOI Notification F.No.4(16)-W&M/2016 dated February 23, 2017</u> (SGB 2016-17 Series IV - Issue date March 17, 2017) on Sovereign Gold Bond Scheme, the Gold Bond shall be repayable on the expiration of eight years from the date of issue of the Gold Bonds. Accordingly, the final redemption date of the above tranche shall be March 17, 2025.

2. Further, the redemption price of SGB shall be based on the simple average of closing price of gold of 999 purity of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the final redemption due on March 17, 2025, shall be **₹8,624/- (Rupees Eight Thousand Six Hundred Twenty-Four only)** per unit of SGB based on the simple average of closing gold price for the week March 10 -13, 2025. (March 14, 2025 being a holiday).

Press Release: 2024-2025/2378

Ajit Prasad Deputy General Manager (Communications)