



भारतीय रिज़र्व बैंक
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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

March 25, 2025

State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **March 25, 2025**, is as under:

(Amount in ₹ Crore)

	ANDHRA SGS 2033	ANDHRA SGS 2035	ANDHRA SGS 2036	ANDHRA SGS 2037
Notified Amount	400	1148	1000	2000
Tenure	8	10	11	12
Competitive Bids Received				
(i) No.	28	57	56	81
(ii) Amount	2470	3665	5110	5695
Cut off Price (₹)/ Yield (%)	7.04	7.09	7.07	7.08
Competitive Bids Accepted				
(i) No.	3	29	9	26
(ii) Amount	399.999	1138	990	1959
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	50.00	16.36	19.35	90.94
(ii) No.	(1 bid)	(8 bids)	(3 bids)	(10 bids)
Non - Competitive Bids Received				
(i) No.	1	1	1	4
(ii) Amount	0.001	10	10	41
Non-Competitive Price (₹)	100.05	100.22	100.20	100.07
Non-Competitive Bids Accepted				
(i) No.	1	1	1	4
(ii) Amount	0.001	10	10	41
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0325	7.0590	7.0434	7.0708
Total Allotment Amount	400	1148	1000	2000

	ASSAM SGS 2030	ASSAM SGS 2045	CHHATTISGARH SGS 2030*	CHHATTISGARH SGS 2030
Notified Amount	500	1000	1000	1000
Tenure	05 years and 06 months	20	Re-issue of 7.29% Chhattisgarh SGS 2030, issued on June 07, 2023	Re-issue of 7.03% Chhattisgarh SGS 2030, issued on September 25, 2024
Competitive Bids Received				
(i) No.	15	23	26	30
(ii) Amount	2305	2129	3700	4800
Cut off Price (₹)/ Yield (%)	7.02	7.10	-	100.36/6.9500
Competitive Bids Accepted				
(i) No.	4	7	-	1
(ii) Amount	494.998	989.926	-	1000
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	47.50	85.64	-	-
(ii) No.	(1 bid)	(5 bids)	-	-
Non - Competitive Bids Received				
(i) No.	2	3	2	0
(ii) Amount	5.002	10.074	10.001	0
Non-Competitive Price (₹)	100.10	100.01	-	100.36
Non-Competitive Bids Accepted				
(i) No.	2	3	-	0
(ii) Amount	5.002	10.074	-	0
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	6.9978	7.0995	-	6.9500
Total Allotment Amount	500	1000	0	1000

	CHHATTISGARH SGS 2032*	GUJARAT SGS 2028	GUJARAT SGS 2033	HARYANA SGS 2035
Notified Amount	1000	1500	1500	2000
Tenure	Re-issue of 7.38% Chhattisgarh SGS 2032, issued on March 13, 2024	03 years and 06 months	8	10
Competitive Bids Received				
(i) No.	43	31	70	75
(ii) Amount	5580	2730.500	7680	6822
Cut off Price (₹)/ Yield (%)	-	6.87	7.02	7.03
Competitive Bids Accepted				
(i) No.	-	10	12	3
(ii) Amount	-	1484.836	1425.957	1828.694
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	-	68.67	90.34	57.87
(ii) No.	-	(1 bid)	(8 bids)	(1 bid)
Non - Competitive Bids Received				
(i) No.	6	3	10	13
(ii) Amount	21.77	15.164	74.043	171.306
Non-Competitive Price (₹)	-	100.12	100.04	100.09
Non-Competitive Bids Accepted				
(i) No.	-	3	10	13
(ii) Amount	-	15.164	74.043	171.306
Partial Allotment Percentage of Non- Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	-	6.8316	7.0133	7.0174
Total Allotment Amount	0	1500	1500	2000

	HARYANA SGS 2037	HARYANA SGS 2039	HARYANA SGS 2040	HIMACHAL PR SGS 2040
Notified Amount	2000	2000	2000	337
Tenure	12	14	15	15
Competitive Bids Received				
(i) No.	79	79	67	23
(ii) Amount	8845	6020	5355	1706
Cut off Price (₹)/ Yield (%)	7.04	7.08	7.09	7.10
Competitive Bids Accepted				
(i) No.	5	20	26	5
(ii) Amount	1882.557	1800	1857.064	333.700
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	80.62	47.24	34.34	85.06
(ii) No.	(4 bids)	(9 bids)	(8 bids)	(3 bids)
Non - Competitive Bids Received				
(i) No.	13	9	9	1
(ii) Amount	117.443	212.030	142.936	3.300
Non-Competitive Price (₹)	100.04	100.14	100.22	100.04
Non-Competitive Bids Accepted				
(i) No.	13	9	9	1
(ii) Amount	117.443	200	142.936	3.300
Partial Allotment Percentage of Non- Competitive Bids				
Percentage	-	94.33	-	-
Weighted Average Yield (%)	7.0347	7.0640	7.0664	7.0960
Total Allotment Amount	2000	2000	2000	337

	JHARKHAND SGS 2029	KARNATAKA SGS 2030	KARNATAKA SGS 2032	KARNATAKA SGS 2033
Notified Amount	2000	3000	3000	1000
Tenure	04 years and 06 months	05 years and 06 months	07 years and 06 months	08 years and 06 months
Competitive Bids Received				
(i) No.	21	73	94	69
(ii) Amount	4630	11755	13520	8635
Cut off Price (₹)/ Yield (%)	6.96	6.96	7.04	7.03
Competitive Bids Accepted				
(i) No.	9	10	25	6
(ii) Amount	1999.937	2970	2930	965
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	59.52	77.91	5.33	58.48
(ii) No.	(3 bids)	(9 bids)	(14 bids)	(6 bids)
Non - Competitive Bids Received				
(i) No.	2	1	2	3
(ii) Amount	0.063	30	70	35
Non-Competitive Price (₹)	100.03	100.00	100.13	100.00
Non-Competitive Bids Accepted				
(i) No.	2	1	2	3
(ii) Amount	0.063	30	70	35
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	6.9530	6.9599	7.0180	7.0300
Total Allotment Amount	2000	3000	3000	1000

	KERALA SGS 2040	KERALA SGS 2043	KERALA SGS 2055	MADHYAPRADESH SGS 2032
Notified Amount	990	3000	3149	2000
Tenure	15	18	30	7
Competitive Bids Received				
(i) No.	39	41	23	57
(ii) Amount	3650	5896.500	7302	6545
Cut off Price (₹)/ Yield (%)	7.08	7.10	7.06	7.05
Competitive Bids Accepted				
(i) No.	4	15	1	15
(ii) Amount	960.093	2915	3148.999	1923.951
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	41.91	92.46	100.00	49.41
(ii) No.	(2 bids)	(4 bids)	(1 bid)	(6 bids)
Non - Competitive Bids Received				
(i) No.	6	4	1	8
(ii) Amount	29.907	85	0.001	76.049
Non-Competitive Price (₹)	100.19	100.06	100.00	100.07
Non-Competitive Bids Accepted				
(i) No.	6	4	1	8
(ii) Amount	29.907	85	0.001	76.049
Partial Allotment Percentage of Non- Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0588	7.0941	7.0600	7.0365
Total Allotment Amount	990	3000	3149	2000

	MADHYAPRADESH SGS 2035	MAHARASHTRA SGS 2036	MAHARASHTRA SGS 2037	MAHARASHTRA SGS 2038
Notified Amount	2400	2000	2000	2000
Tenure	10	Re-issue of 7.12% Maharashtra SGS 2036, issued on February 05, 2025	Re-issue of 7.13% Maharashtra SGS 2037, issued on February 05, 2025	Re-issue of 7.12% Maharashtra SGS 2038, issued on February 05, 2025
Competitive Bids Received				
(i) No.	109	92	99	87
(ii) Amount	13297	8690	9860	7155
Cut off Price (₹)/ Yield (%)	7.02	100.53/7.0477	100.71/7.0391	100.51/7.0575
Competitive Bids Accepted				
(i) No.	3	11	9	14
(ii) Amount	2178.758	1922.995	1920.999	1894.976
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	25.57	94.60	73.86	28.33
(ii) No.	(2 bids)	(1 bid)	(4 bids)	(2 bids)
Non - Competitive Bids Received				
(i) No.	16	10	9	8
(ii) Amount	221.242	77.005	79.001	105.024
Non-Competitive Price (₹)	100.05	100.62	100.76	100.69
Non-Competitive Bids Accepted				
(i) No.	16	10	9	8
(ii) Amount	221.242	77.005	79.001	105.024
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0131	7.0357	7.0329	7.0361
Total Allotment Amount	2400	2000	2000	2000

	MAHARASHTRA SGS 2039	MANIPUR SGS 2040	NAGALAND SGS 2035	ODISHA SGS 2035
Notified Amount	2000	250	400	2000
Tenure	Re-issue of 7.14% Maharashtra SGS 2039, issued on February 05, 2025	15	10	10
Competitive Bids Received				
(i) No.	120	13	13	66
(ii) Amount	8255	1330	1485	6885
Cut off Price (₹)/ Yield (%)	100.78/7.0495	7.12	7.10	7.05
Competitive Bids Accepted				
(i) No.	10	4	4	14
(ii) Amount	1853.335	244.985	394.741	1854.998
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	18.01	12.00	57.46	12.62
(ii) No.	(4 bids)	(3 bids)	(3 bids)	(8 bids)
Non - Competitive Bids Received				
(i) No.	11	4	5	10
(ii) Amount	146.665	5.015	5.259	145.002
Non-Competitive Price (₹)	100.90	100.15	100.02	100.08
Non-Competitive Bids Accepted				
(i) No.	11	4	5	10
(ii) Amount	146.665	5.015	5.259	145.002
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0359	7.1037	7.0975	7.0389
Total Allotment Amount	2000	250	400	2000

	PUNJAB SGS 2045	RAJASTHAN SGS 2032	RAJASTHAN SGS 2035	RAJASTHAN SGS 2037
Notified Amount	1998	1000	1500	1576
Tenure	20	07 years and 06 months	10	12 years and 06 months
Competitive Bids Received				
(i) No.	23	36	69	57
(ii) Amount	2796	4210	5424.500	6395
Cut off Price (₹)/ Yield (%)	7.10	7.04	7.06	7.05
Competitive Bids Accepted				
(i) No.	9	8	18	5
(ii) Amount	1963.995	989.998	1378.229	1517.565
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	81.43	48.35	16.74	90.16
(ii) No.	(4 bids)	(4 bids)	(6 bids)	(4 bids)
Non - Competitive Bids Received				
(i) No.	4	2	11	8
(ii) Amount	34.005	10.002	121.771	58.435
Non-Competitive Price (₹)	100.07	100.07	100.15	100.01
Non-Competitive Bids Accepted				
(i) No.	4	2	11	8
(ii) Amount	34.005	10.002	121.771	58.435
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0937	7.0279	7.0389	7.0490
Total Allotment Amount	1998	1000	1500	1576

	RAJASTHAN SGS 2043	SIKKIM SGS 2035	TAMILNADU SGS 2028	TAMILNADU SGS 2029
Notified Amount	1044	463	1000	1000
Tenure	18	10	03 years and 06 months	04 years and 06 months
Competitive Bids Received				
(i) No.	27	18	23	28
(ii) Amount	3710	1796	3225	3780
Cut off Price (₹)/ Yield (%)	7.10	7.10	6.87	6.92
Competitive Bids Accepted				
(i) No.	9	6	7	5
(ii) Amount	1023.558	452.695	998.886	999.959
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	39.96	30.70	86.94	70.17
(ii) No.	(6 bids)	(5 bids)	(2 bids)	(5 bids)
Non - Competitive Bids Received				
(i) No.	3	5	3	1
(ii) Amount	20.442	10.305	1.114	0.041
Non-Competitive Price (₹)	100.11	100.06	100.07	100.00
Non-Competitive Bids Accepted				
(i) No.	3	5	3	1
(ii) Amount	20.442	10.305	1.114	0.041
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0887	7.0912	6.8467	6.9200
Total Allotment Amount	1044	463	1000	1000

	TAMILNADU SGS 2031	TAMILNADU SGS 2035	TAMILNADU SDL 2026**	TELANGANA SGS 2052
Notified Amount	1000	2000	1000	1000
Tenure	6	10	Re-issue of 7.14% Tamil Nadu SDL 2026, issued on October 13, 2016	27
Competitive Bids Received				
(i) No.	41	106	2	19
(ii) Amount	6575	14346.500	600	2995
Cut off Price (₹)/ Yield (%)	6.99	7.01	100.51/6.7837	7.07
Competitive Bids Accepted				
(i) No.	8	5	2	1
(ii) Amount	978.996	1800	600	971.459
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	28.32	75.18	-	97.15
(ii) No.	(4 bids)	(3 bids)	-	(1 bid)
Non - Competitive Bids Received				
(i) No.	4	13	2	4
(ii) Amount	21.004	206.402	0.107	28.541
Non-Competitive Price (₹)	100.05	100.02	100.52	100.00
Non-Competitive Bids Accepted				
(i) No.	4	13	2	4
(ii) Amount	21.004	200	0.107	28.541
Partial Allotment Percentage of Non- Competitive Bids				
Percentage	-	96.9	-	-
Weighted Average Yield (%)	6.9795	7.0066	6.7768	7.0700
Total Allotment Amount	1000	2000	600.107	1000

	TELANGANA SGS 2055	UTTARAKHAND SGS 2032	WESTBENGAL SGS 2045	WESTBENGAL SGS 2046
Notified Amount	500	2000	2000	2000
Tenure	30	7	20	21
Competitive Bids Received				
(i) No.	14	58	39	29
(ii) Amount	1800	6395	5080	5215
Cut off Price (₹)/ Yield (%)	7.07	7.05	7.10	7.10
Competitive Bids Accepted				
(i) No.	1	11	8	5
(ii) Amount	494.754	1951.996	1950	1959.999
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	98.95	91.14	53.47	19.75
(ii) No.	(1 bid)	(4 bids)	(4 bids)	(3 bids)
Non - Competitive Bids Received				
(i) No.	3	5	4	4
(ii) Amount	5.246	48.004	50	40.001
Non-Competitive Price (₹)	100.00	100.04	100.03	100.25
Non-Competitive Bids Accepted				
(i) No.	3	5	4	4
(ii) Amount	5.246	48.004	50	40.001
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0700	7.0426	7.0968	7.0767
Total Allotment Amount	500	2000	2000	2000

	WESTBENGAL SGS 2047	Total
Notified Amount	2000	74655
Tenure	22	
Competitive Bids Received		
(i) No.	33	2421
(ii) Amount	5363	273209
Cut off Price (₹)/ Yield (%)	7.10	
Competitive Bids Accepted		
(i) No.	7	429
(ii) Amount	1975	69670.587
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	20.08	
(ii) No.	(4 bids)	
Non - Competitive Bids Received		
(i) No.	2	256
(ii) Amount	25	2634.723
Non-Competitive Price (₹)	100.26	
Non-Competitive Bids Accepted		
(i) No.	2	248
(ii) Amount	25	2584.52
Partial Allotment Percentage of Non- Competitive Bids		
Percentage	-	
Weighted Average Yield (%)	7.0769	
Total Allotment Amount	2000	72255.107

**Chhattisgarh has not accepted any amount in the Re-issue of 7.29% Chhattisgarh SGS 2030 issued on June 07, 2023 and Re-issue of 7.38% Chhattisgarh SGS 2032, issued on March 13, 2024.*

***Tamil Nadu received bids for ₹600.107 crore in Re-issue of 7.14% Tamil Nadu SDL 2026, issued on October 13, 2016.*

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Ajit Prasad
Deputy General Manager
(Communications)