प्रेस प्रकाशनी PRESS RELEASE

RESERVE BANK OF INDIA

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May 02, 2025

Premature redemption under Sovereign Gold Bond (SGB) Scheme -Redemption Price for premature redemption of SGB 2018-19 Series I due on May 03, 2025 (May 04, 2025 being a holiday)

In terms of <u>GOI Notification F. No.4(8)-(W&M)/2018 dated April 13, 2018</u> (SGB 2018-19 Series I - Issue date May 04, 2018) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be May 03, 2025 (May 04, 2025 being a holiday).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on May 03, 2025 (May 04, 2025 being a holiday) shall be **₹9,478/-** (Rupees Nine Thousand Four Hundred and Seventy-eight only) per unit of SGB based on the simple average of closing gold price for the three business days i.e., April 29, April 30, and May 02, 2025.

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