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May 19, 2025

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2017-18 Series VIII due on May 20, 2025

In terms of <u>GOI Notification F. No. 4(25)-W&M/2017 dated October 06, 2017</u>, (SGB 2017-18 Series VIII- Issue date November 20, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be May 20, 2025.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on May 20, 2025, shall be ₹9,282/-(Rupees Nine Thousand Two Hundred and Eighty-Two only) per unit of SGB based on the simple average of closing gold price for the three business days i.e., May 15, May 16, and May 19, 2025.

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