



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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May 22, 2025

**Underwriting Auction for sale of Government Securities for ₹27,000 crore  
on May 23, 2025**

Government of India has announced the sale (re-issue) of Government Securities, as detailed below, through auctions to be held on **May 23, 2025 (Friday)**.

As per the extant scheme of underwriting commitment notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore)

| Security      | Notified Amount | MUC amount per PD | Minimum bidding commitment per PD under ACU auction |
|---------------|-----------------|-------------------|---|
| 6.75% GS 2029 | 15,000          | 358               | 358   |
| 7.09% GS 2054 | 12,000          | 286               | 286   |

The underwriting auction will be conducted through multiple price-based method on **May 23, 2025 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E-Kuber) System between **09:00 A.M.** and **09:30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

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