प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,

Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

June 06, 2025

RBI approves the voluntary amalgamation of The Adinath Co-operative Bank Ltd., Surat, Gujarat with Shri Vinayak Sahakari Bank Ltd., Ahmedabad, Gujarat

The Reserve Bank of India, in exercise of the powers conferred under sub-section (4) of Section 44A read with Section 56 of the Banking Regulation Act, 1949, has sanctioned the Scheme of Amalgamation of The Adinath Co-operative Bank Ltd., Surat, Gujarat with Shri Vinayak Sahakari Bank Ltd., Ahmedabad, Gujarat. The Scheme will come into force with effect from June 09, 2025 (Monday). All the branches of The Adinath Co-operative Bank Ltd., Surat, Gujarat will function as branches of Shri Vinayak Sahakari Bank Ltd., Ahmedabad, Gujarat with effect from June 09, 2025.

(Puneet Pancholy)
Chief General Manager