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June 13, 2025

Premature redemption under Sovereign Gold Bond (SGB) Scheme -Redemption Price for premature redemption of SGB 2020-21 Series III due on June 16, 2025

In terms of <u>GOI notification F. No. 4(4)-B(W&M)/2020 dated April 13, 2020</u>, (SGB 2020-21 Series III - Issue date June 16, 2020) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the due date of premature redemption of the above tranche shall be June 16, 2025.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on June 16, 2025, shall be ₹ 9,758/- (Rupees Nine Thousand Seven Hundred and Fifty-Eight only) per unit of SGB based on the simple average of closing gold price for the three business days i.e., June 11, June 12, and June 13, 2025.

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