



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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April 09, 2025

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – The Karmala Urban Co-operative Bank Limited, Solapur – Withdrawal of Directions

The Reserve Bank of India had issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to The Karmala Urban Co-operative Bank Ltd., Solapur vide Directive CO.DOS.SED No.S2729/12-07-005/2022-23 dated July 29, 2022 for a period of six months up to the close of business on January 29, 2023. The same were modified from time to time and were last extended up to the close of business on April 29, 2025.

2. After reviewing the financial position of the bank, the Reserve Bank of India on being satisfied that in the public interest it is necessary to do so and in exercise of the powers vested in it under sub-section (2) of Section 35A read with Section 56 of the Banking Regulation Act, 1949 hereby withdraws the Directions issued to The Karmala Urban Co-operative Bank Ltd., Solapur with effect from the close of business on April 09, 2025.

Press Release: 2025-2026/66

(Puneet Pancholy)
Chief General Manager