



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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July 10, 2025

## **Underwriting Auction for sale of Government Securities for ₹25,000 crore on July 11, 2025**

Government of India has announced the sale (issue/ re-issue) of Government Securities, as detailed below, through auctions to be held on **July 11, 2025 (Friday)**.

As per the extant scheme of underwriting commitment notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore)

Security	Notified Amount	MUC amount per PD	Minimum bidding commitment per PD under ACU auction
New GS 2032	11,000	262	262
7.09% GS 2074	14,000	334	334

The underwriting auction will be conducted through multiple price-based method on **July 11, 2025 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E-Kuber) System between **09:00 A.M.** and **09:30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

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