



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 23, 2025

RBI to conduct 2-day Variable Rate Repo (VRR) auction under LAF on July 23, 2025

On a review of current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Repo (VRR) auction on Wednesday, July 23, 2025, as under:

Sl. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	50,000	2	1:15 PM to 1:45 PM	July 25, 2025 (Friday)

2. The operational guidelines for the auction will be same as given in Reserve Bank's [Press Release 2021-2022/1572 dated January 20, 2022](#).

Press Release: 2025-2026/765

(Puneet Pancholy)
Chief General Manager