



ई-मेल/email: helpdoc@rbi.org.in

संचार विभाग. केंद्रीय कार्यालय. शहीद भगत सिंह मार्ग. फोर्ट. मंबई - 400 001 Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

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## **RBI** Commemorates Completion of its 90<sup>th</sup> year

The Reserve Bank of India (RBI) celebrated its 90<sup>th</sup> anniversary today. To recognize this important milestone, an event was organised by the Reserve Bank of India today with the Hon'ble President of India Smt. Droupadi Murmu as the Chief Guest. Hon'ble Governor of Maharashtra, Shri C.P. Radhakrishnan, Hon'ble Chief Minister of Maharashtra, Shri Devendra Fadnavis, Hon'ble Union Minister of Communications, Shri Jyotiraditya Scindia, Hon'ble Deputy Chief Ministers of Maharashtra, Shri Eknath Shinde and Shri Ajit Pawar also graced the event.

In his welcome address, Governor, RBI expressed gratitude to the Hon'ble President of India for her participation in the event. He emphasized the Reserve Bank's commitment to improving the financial system and contributing proactively and vigorously to India's economic progress.

The Union Minister of Communications in his address acknowledged RBI's contributions over the decades in ensuring financial sector resilience and supporting economic growth. He highlighted that RBI's collaborative approach in striking a balance between regulation and innovation was a beacon of hope not just for the Global South but also developed economies especially in areas such as digital payments.

The Hon'ble President, in her address, emphasized the important role of RBI in India's journey and its economic and financial transformation. She highlighted that RBI has earned the trust of people by its commitment to maintaining price stability, growth and financial stability over the last nine decades. While underlining several important initiatives of the Reserve Bank in the areas of institution building, financial inclusion, consumer protection, digital payments, financial awareness and sustainable finance, the Hon'ble President also expressed confidence that RBI will continue to play a critical role in steering India towards a future of prosperity and global leadership.

To mark this momentous occasion, a commemorative postage stamp was released by the Hon'ble President.

The event was attended by distinguished dignitaries from the Government, financial sector regulatory institutions, industry, academia, the directors of the Central board of the Reserve Bank, heads of banks and other financial institutions and senior executives, both past and present, of the Reserve Bank.