

प्रेस प्रकाशनी PRESS RELEASE



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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August 18, 2025

**Result: Conversion/Switch Auction of Government of India Securities**

A.	Source Security	5.74% GS 2026	8.15% GS 2026	6.79% GS 2027	7.17% GS 2028
B.	Notified Amount (in ₹ crore)	5,000	3,000	3,000	3,000
	Destination Security	8.24% GS 2033	6.19% GS 2034	6.92% GS 2039	8.24% GS 2033
C.	i. No. of offers received	14	9	13	47
	ii. Total amount of Source Security offered (Face value, in ₹ crore)	7,162.098	5,074.387	4,600.370	10,486.347
	iii. No. of offers accepted	8	5	4	3
	iv. Total amount of source security accepted (Face value, in ₹ crore)	5,000.000	1,764.000	3,000.000	3,000.000
	v. Total amount of destination security issued (Face value, in ₹ crore)	4,500.485	1,851.299	3,005.616	2,774.532
	vi. Cut-off price (₹) / yield (%) for destination security	111.12/ 6.4725	98.02/ 6.4811	101.40/ 6.7638	111.15/ 6.4681

<b>A.</b>	<b>Source Security</b>	<b>7.06% GS 2028</b>	<b>7.37% GS 2028</b>	<b>7.26% GS 2029</b>	<b>7.59% GS 2029</b>
<b>B.</b>	<b>Notified Amount (in ₹ crore)</b>	4,000	4,000	4,000	4,000
	<b>Destination Security</b>	<b>7.57% GS 2033</b>	<b>7.62% GS 2039</b>	<b>7.40% GS 2035</b>	<b>6.57% GS 2033</b>
<b>C.</b>	<b>i. No. of offers received</b>	26	9	37	22
	<b>ii. Total amount of Source Security offered (Face value, in ₹ crore)</b>	5,250.000	4,365.000	11,228.171	10,151.733
	<b>iii. No of offers accepted</b>	0	0	0	9
	<b>iv. Total amount of source security accepted (Face value, in ₹ crore)</b>	0	0	0	4,000.000
	<b>v. Total amount of destination security issued (Face value, in ₹ crore)</b>	0	0	0	4,154.222
	<b>vi. Cut-off price (₹) / yield (%) for destination security</b>	NA	NA	NA	100.68/ 6.4608

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