

# Mega Financial Inclusion Camp organized jointly by Reserve Bank of India and Bank of India

## DB Reporter

**Ranchi:** On the occasion of the arrival of Bank of India Executive Director P R Rajagopala in Ranchi, a mega financial inclusion camp was organized on Wednesday at the Panchayat Bhawan in Tangar, Ranchi under the joint aegis of BOI and Reserve Bank of India. On this occasion, Regional Director of Reserve Bank of India Prem Ranjan Prasad Singh, BOI Field General Manager Guru Prasad Gond and BOI Ranchi Regional Manager Sanjeev Kumar Singh were also present.

Regional Director Prem Ranjan Prasad Singh said on the occasion that this camp is an effort to connect with the people and ensure that all citizens benefit from the financial system and its facilities. He said that the objective of



these camps organised at the Gram Panchayat level in collaboration with banks and all stakeholders is to re-activate all accounts including KYC, Jan Dhan accounts by updating details and keeping them active. The purpose is to provide benefits of enrolment, social security insurance and pension schemes

and to make people aware of necessary financial information, facilities and precautions. He further informed that such special efforts are being made by the Reserve Bank of India, Ranchi office since October 2024, under which re-KYC process has been completed in more than 12 lakh accounts so far. In

this context, the performance of Jharkhand state has been remarkable. Singh said that financial inclusion means ensuring financial facilities for all and banking facilities act as a gateway in this direction by making the services available even in remote areas, keeping bank accounts active with updated details helps in smooth availability of banking services. He called it an important step towards inclusive service delivery and said, "We are committed to ensure that no customer is left out."

BOI Executive Director P R Rajagopala stressed the need and importance of financial inclusion. He said that Bank of India is committed to ensuring access to banking and financial services to every citizen of the country.