

Reserve Bank of India's special initiative for financial inclusion: Regional Director, Reserve Bank of India, Ranchi arrived

▶ Regional Director visited the inclusion camp in Mandu Chatti Panchayat

DN ■ Ramgarh

In order to connect the people with financial and banking facilities and social security schemes and to re-KYC the related accounts, the Reserve Bank of India and the Department of Financial Services, Ministry of Finance, Government of India have jointly launched an intensive financial inclusion saturation campaign in all the gram panchayats across the country from 1 July to 30 September this year as an innovative initiative.

In this sequence, on 21 August 2025, a camp for financial inclusion and re-KYC was



organized on Thursday in Mandu Chatti Panchayat located in Mandu block of Ramgarh. In which Regional Director of Reserve Bank of India, Jharkhand, Mr. Prem Ranjan Prasad Singh was present. While inspecting the operation of the camps, he discussed with the bank officials and banking correspondents (BC) about the progress related to the organization of the camp and

re-KYC. He called upon the bank officials to ensure smooth arrangements for re-KYC through the camp and bank branch and BC network and to organize the camps as late as possible in the evening keeping in mind the convenience of the farmers in view of the agricultural time.

The Regional Director also interacted with the participants present in the camp and highlighting the importance of this campaign related to re-KYC, said that all eligible account holders should take advantage of this camp and complete the re-KYC process on time, when all the banks are taking part in this campaign to bring financial facilities to your doorstep. He told the participants that the Reserve Bank of India is regularly holding meetings with the senior officials

of the banks on the process of re-KYC and is firmly committed to make this process successful by constantly assessing its progress. Also, in view of the importance of the subject, the senior officials of various banks are expected to visit these camps so that all bank employees and BCs are motivated, inspired and encouraged for this noble work. The Regional Director also urged the participants to use the simplified KYC form and join various social security schemes.

Addressing the participants present in the camps, the Regional Director of RBI underlined that the aim and objective of financial inclusion is to make financial services accessible to every citizen of the country through banks. In this noble public interest, more than 55 crore bank accounts opened under

the Pradhan Mantri Jan Dhan Yojana are an unprecedented and incomparable example for the whole world, and through these accounts, the benefits of public welfare schemes (Direct Benefit Transfer) are reaching the general public. With its people-oriented policies and guidelines, the Reserve Bank of India has ensured that banking facilities reach the masses through bank branches and banking correspondents. He urged the people to enthusiastically join these initiatives of the Reserve Bank of India, motivating them to think wisely about their money through financial literacy and awareness, manage it efficiently and achieve their financial goals by taking informed and smart financial decisions in their interest.

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