

RBI's Jan Dhan a/c KYC update drive reaches G'chiroli hamlets

Shishir.Arya
@timesofindia.com

Nagpur: As many Jan Dhan bank accounts opened till 2015 are now due for 'know-your-customer' (KYC) updation, banks have begun a massive drive steered by RBI to refresh account holders' credentials, reaching the remotest areas of the region, including far-flung Gadchiroli hamlets. New Jan Dhan accounts are also being opened during the drive for adults, who were out-

Bank accounts turn dormant in the absence of KYC details and beneficiaries will stop getting DBTs

side the banking fold. Villagers are also being encouraged to enrol under Pradhan Mantri Jeevan Bima and Suraksha Bima insurance schemes.

The campaign, which will last until September 30, is being conducted at the gram panchayat level and covers re-

gular bank accounts too. Updating KYC details will ensure accounts do not become dormant for want of KYC details. In the case of Jan Dhan accounts becoming dormant, beneficiaries won't be able to receive direct benefit transfers (DBT). Govt doles or compensations are paid directly through DBT. If the KYC is not updated after the deadline, such amounts are put on hold, explained RBI officials.

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