

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight [^]		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 15*	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
					5	6	7	8	9	10	11	12
Reserve Money	4829243	4825175	10757	0.2	90116	1.9	-4068	-0.1	281295	6.3	103613	2.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3913689	46817	1.2	60402	1.7	189241	5.1	204189	6.1	341825	9.6
1.2 Bankers' deposits with RBI	991488	796904	-32748	-3.9	25006	2.4	-194584	-19.6	52957	5.3	-253550	-24.1
1.3 'Other' deposits with RBI	113307	114582	-3312	-2.8	4708	5.0	1276	1.1	24149	32.2	15338	15.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1612903	-31254		45882		104798		125756		373808	
2.1.1 Net RBI Credit to Centre	1475460	1584071	-41163		23739		108611		112224		373677	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-118371	54114		24927		645		-90140		-97151	
2.2.1 RBI's Net Claims on Banks	-157261	-129810	54376		29062		27451		-95181		-98319	
2.3 Net foreign exchange assets of RBI	5550947	6101703	143760	2.4	143305	2.7	550756	9.9	421302	8.5	717315	13.3
2.4 Government's currency liabilities to the public	36632	39721			1988	5.9	3089	8.4	3155	9.8	4301	12.1
2.5 Net non-monetary liabilities of RBI	2147427	2810781	156030	5.9	125986	7.0	663355	30.9	178777	10.3	894662	46.7

[^]: With respect to November 28, 2025.

*: With the change in the definition of fortnight *vide* the Banking Laws (Amendment) Act, 2025, data for reserve money are published for the 15th and the last day of the month, effective December 15, 2025.