

## Alert List (Updated as on November 19, 2025)

The Alert List contains names of entities which are neither authorised to deal in forex under the Foreign Exchange Management Act, 1999 (FEMA) nor authorised to operate electronic trading platform (ETP) for forex transactions under the [Master Direction – Reserve Bank of India \(Electronic Trading Platforms\) Directions, 2025 dated June 16, 2025](#). The Alert List also contains names of entities/platforms/websites which appear to be promoting unauthorised entities/ETPs, including through advertisements of such unauthorised entities or claiming to be providing training/advisory services. This list is not exhaustive. An entity not appearing in the list should not be assumed to be authorised by the RBI. The authorisation status of any person/ETP can be ascertained from the list of [authorised persons](#) and [authorised ETPs](#).

Sr. No	Name	Website
1	Alpari	<a href="https://alpari.com">https://alpari.com</a>
2	Anyfx	<a href="https://anyfx.in">https://anyfx.in</a>
3	Ava Trade	<a href="https://www.avatrade.com">https://www.avatrade.com</a>
4	Binomo	<a href="https://binomoidr.com/in">https://binomoidr.com/in</a>
5	eToro	<a href="https://www.eto.com">https://www.eto.com</a>
6	Exness	<a href="https://www.exness.com">https://www.exness.com</a>
7	Expert Option	<a href="https://expertooption.com">https://expertooption.com</a>
8	FBS	<a href="https://fbs.com">https://fbs.com</a>
9	FinFxPro	<a href="https://finfxpro.com">https://finfxpro.com</a>
10	Forex.com	<a href="https://www.forex.com">https://www.forex.com</a>
11	Forex4money	<a href="https://www.forex4money.com">https://www.forex4money.com</a>
12	Foxorex	<a href="https://foxorex.com">https://foxorex.com</a>
13	FTMO	<a href="https://ftmo.com/en">https://ftmo.com/en</a>
14	FVP Trade	<a href="https://fvpt-uk.com">https://fvpt-uk.com</a>
15	FXPrimus	<a href="https://fxprimus.com">https://fxprimus.com</a>
16	FX Street	<a href="https://www.fxstreet.com">https://www.fxstreet.com</a>
17	FXCM	<a href="https://www.fxcm.com">https://www.fxcm.com</a>
18	FxNice	<a href="https://fx-nice.net">https://fx-nice.net</a>
19	FXTM	<a href="https://www.forextime.com">https://www.forextime.com</a>
20	HotForex	<a href="https://www.hotforex.com">https://www.hotforex.com</a>
21	ibell Markets	<a href="https://ibellmarkets.com">https://ibellmarkets.com</a>
22	IC Markets	<a href="https://www.icmarkets.com">https://www.icmarkets.com</a>
23	iFOREX	<a href="https://www.iforex.in">https://www.iforex.in</a>

Sr. No	Name	Website
24	IG Markets	<a href="https://www.ig.com">https://www.ig.com</a>
25	IQ Option	<a href="https://iq-option.com">https://iq-option.com</a>
26	NTS Forex Trading	<a href="https://ntstradingrobot.com">https://ntstradingrobot.com</a>
27	OctaFX	<a href="https://octaindia.net">https://octaindia.net</a>
		<a href="https://hi.octafx.com">https://hi.octafx.com</a>
		<a href="https://www.octafx.com">https://www.octafx.com</a>
28	Olymp Trade	<a href="https://olymptrade.com">https://olymptrade.com</a>
29	TD Ameritrade	<a href="https://www.tdameritrade.com">https://www.tdameritrade.com</a>
30	TP Global FX	<a href="https://www.tpglobalfx.com">https://www.tpglobalfx.com</a>
31	Trade Sight FX	<a href="https://tradesightfx.co.in">https://tradesightfx.co.in</a>
32	Urban Forex	<a href="https://www.urbanforex.com">https://www.urbanforex.com</a>
33	XM	<a href="https://www.xm.com">https://www.xm.com</a>
34	XTB	<a href="https://www.xtb.com">https://www.xtb.com</a>
35	Quotex	<a href="https://quotex.com">https://quotex.com</a>
36	FX Western	<a href="https://www.fxwestern.com">https://www.fxwestern.com</a>
37	Pocket Option	<a href="https://pocketoption.com">https://pocketoption.com</a>
38	Tickmill	<a href="https://www.tickmill.com">https://www.tickmill.com</a>
39	Cabana Capitals	<a href="https://www.cabanacapitals.com">https://www.cabanacapitals.com</a>
40	Vantage Markets	<a href="https://www.vantagemarkets.com">https://www.vantagemarkets.com</a>
41	VT Markets	<a href="https://www.vtmarkets.com">https://www.vtmarkets.com</a>
42	Iron Fx	<a href="https://www.ironfx.com">https://www.ironfx.com</a>
43	Infinox	<a href="https://www.infinox.com">https://www.infinox.com</a>
44	BD Swiss	<a href="https://global.bdswiss.com">https://global.bdswiss.com</a>
45	FP Markets	<a href="https://www.fmarkets.com">https://www.fmarkets.com</a>
46	MetaTrader 4	<a href="https://www.metatrader4.com">https://www.metatrader4.com</a>
47	MetaTrader 5	<a href="https://www.metatrader5.com">https://www.metatrader5.com</a>
48	Pepperstone	<a href="https://pepperstone.com">https://pepperstone.com</a>
49	QFX Markets	<a href="https://qfxmarkets.com/">https://qfxmarkets.com/</a>
50	2WinTrade	<a href="https://www.2wintrade.com/">https://www.2wintrade.com/</a>
51	Guru Trade7 Limited	<a href="https://www.gurutrade7.com/">https://www.gurutrade7.com/</a>
52	Bric Trade	<a href="https://www.brictrade.com/">https://www.brictrade.com/</a>
53	Rubik Trade	<a href="https://www.rubiktrade.com/">https://www.rubiktrade.com/</a>
54	Dream Trade	Mobile Application
55	Mini Trade	Mobile Application
56	Trust Trade	Mobile Application
57	Admiral Market	<a href="https://admiralmarkets.com">https://admiralmarkets.com</a>
58	BlackBull	<a href="https://blackbull.com">https://blackbull.com</a>
59	Easy Markets	<a href="https://www.easymarkets.com">https://www.easymarkets.com</a>
60	Enclave FX	<a href="https://enclavefx.com">https://enclavefx.com</a>

<b>Sr. No</b>	<b>Name</b>	<b>Website</b>
61	Finowiz Fintech Limited	<a href="https://finowiz.com">https://finowiz.com</a>
62	FX SmartBull	<a href="https://www.fxsmartbull.com">https://www.fxsmartbull.com</a>
63	Fx Tray Market	<a href="https://www.fxtray.com">https://www.fxtray.com</a>
64	Forex4you	<a href="https://www.forex4you.com">https://www.forex4you.com</a>
65	GoDo FX	<a href="https://www.godofx.com">https://www.godofx.com</a>
66	Growing Capital Services Ltd.	<a href="https://www.growingcapital.uk">https://www.growingcapital.uk</a>
67	HF Markets	<a href="https://www.hfm.com">https://www.hfm.com</a>
68	HYCM Capital Markets	<a href="https://hycm.com">https://hycm.com</a>
69	JGCFX	<a href="https://jgcfx.com">https://jgcfx.com</a>
70	Just Markets	<a href="https://justmarkets.com">https://justmarkets.com</a>
71	PU Prime	<a href="https://in.puprime.com">https://in.puprime.com</a>
72	Real Gold Capital Ltd.	<a href="https://www.realgoldcapitals.com">https://www.realgoldcapitals.com</a>
73	TNFX	<a href="https://tnfx.co">https://tnfx.co</a>
74	Ya Markets	<a href="https://www.yamarkets.com">https://www.yamarkets.com</a>
75	Gate Trade	Mobile Application
76	Ranger Capital	<a href="https://www.rangercapital.net">https://www.rangercapital.net</a>
77	TDFX	<a href="https://www.tdfx.exchange">https://www.tdfx.exchange</a>
78	Inefex	<a href="https://www.inefex.com/international">https://www.inefex.com/international</a>
79	YorkerFX	<a href="https://yorkermarkets.com">https://yorkermarkets.com</a>
80	Growline	<a href="https://grow-line.org">https://grow-line.org</a>
81	Think Markets	<a href="https://www.thinkmarkets.com">https://www.thinkmarkets.com</a>
82	Smart Prop Trader	<a href="https://www.smartprotrader.com">https://www.smartprotrader.com</a>
83	FundedNext	<a href="https://fundednext.com">https://fundednext.com</a>
84	Weltrade	<a href="https://www.weltrade.com">https://www.weltrade.com</a>
85	FreshForex	<a href="https://freshforex.com">https://freshforex.com</a>
86	FX Road	<a href="https://www.fxroad.com">https://www.fxroad.com</a>
87	DBG Markets	<a href="https://www.dbgmarketsglobal.com">https://www.dbgmarketsglobal.com</a>
88	Plusonetrade	<a href="https://www.plusonetrade.com">https://www.plusonetrade.com</a>
89	Starnet FX	<a href="https://www.starnetfx.com">https://www.starnetfx.com</a>
90	CapPlace	<a href="https://www.capplace.com">https://www.capplace.com</a>
91	Mirror	<a href="https://www.mirror.com">https://www.mirror.com</a>
92	Fusion Markets	<a href="https://www.fusionmarkets.com">https://www.fusionmarkets.com</a>
93	Trive	<a href="https://www.trive.com">https://www.trive.com</a>
94	NXG Markets	<a href="https://www.nxgmarkets.com">https://www.nxgmarkets.com</a>
95	Nord FX	<a href="https://www.nordfx.com">https://www.nordfx.com</a>