Date: October 29, 2025

C2R/2025-26/284

RBI invites public comments on the Draft circular on Guidelines to facilitate faster cross-border inward payments

The Reserve Bank of India today placed on its website a draft circular on <u>Guidelines</u> to <u>facilitate faster cross-border inward payments</u>. Comments / feedback on the draft Circular are invited from banks by **November 19, 2025**. Additional comments or any attachments may also be submitted by <u>email</u> with subject line "Feedback on Draft circular on Guidelines to facilitate faster cross-border inward payments".

Background and objective

2. The Reserve Bank's <u>Payments Vision 2025</u> aims to bring efficiency in the cross-border payments aligning with the G20 roadmap for cross-border payments that has set targets for achieving cheaper, faster, transparent, and accessible cross-border payments. One of the challenges with speed of cross-border payments is the delay between receipt of the payment at the beneficiary bank and credit to the beneficiary account. This draft circular aims to address some of the frictions for facilitating timely intimation of payment information and credit to the beneficiary's account.

Draft circular: PDF (120.86 KB)