



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

October 24, 2025

No. 43

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Oct. 18	Oct. 10	Oct. 17	Week	Year
	1	2	3	4	5
1 Notes Issued	3483578	3770190	3790340	20150	306762
1.1 Notes in Circulation	3483562	3770178	3790325	20147	306763
1.2 Notes held in Banking Department	17	12	15	3	-2
2 Deposits					
2.1 Central Government	101	100	100	0	-1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	984541	833283	827461	-5822	-157080
2.5 Scheduled State Co-operative Banks	8057	7009	7123	114	-934
2.6 Other Banks	55202	47614	47832	218	-7370
2.7 Others	673327	766226	686378	-79848	13051
3 Other Liabilities	1937177	2572197	2622955	50758	685778
Total Liabilities/Assets	7142026	7996662	7982231	-14431	840205
1 Foreign Currency Assets	5064123	5103903	5047543	-56360	-16580
2 Gold	567032	907894	954886	46992	387854
3 Rupee Securities (including Treasury Bills)	1312480	1734143	1735337	1194	422857
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	23398	16116	30095	13979	6697
4.3 NABARD	-	0	-	0	-
4.4 Scheduled Commercial Banks	7756	40552	8733	-31819	977
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	149107	172717	183688	10971	34581
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	16068	19273	19887	614	3819

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Oct. 17, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6177971	702280	-10813	4496	465831	33954	391440	14013
1.1 Foreign Currency Assets #	5017935	570411	-56158	-1692	167101	2853	-11665	-27825
1.2 Gold	954886	108546	46992	6181	286724	30370	387855	41102
1.3 SDRs	164696	18722	-1017	38	9407	553	11086	451
1.4 Reserve Position in the IMF	40454	4602	-629	-30	2599	178	4165	285

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending Oct. 17, 2025= ₹ 846979 Crore	2025													
	Oct. 04	Oct. 05	Oct. 06	Oct. 07	Oct. 08	Oct. 09	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	919590	914733	885175	857508	836157	819400	839690	834337	828076	829480	841715	841342	816178	833828
Cash Balance as per cent of average daily CRR	108.6	108.0	104.5	101.2	98.7	96.7	99.1	98.5	97.8	97.9	99.4	99.3	96.4	98.4

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 03, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	318430	-1177	-6550	9017	54288	30510
1.2 Borrowings from Banks	84733	-64	-54529	-27242	-71377	-43166
1.3 Other Demand and Time Liabilities	28436	949	-50226	-1480	-49598	6210
2 Liabilities to Others						
2.1 Aggregate Deposits	24098427	551915	1444900	1517825	2312553	2178300
2.1a Growth (Per cent)		2.3	7.1	6.7	11.8	9.9
2.1.1 Demand	3072654	211153	148045	374606	295225	480757
2.1.2 Time	21025772	340762	1296855	1143220	2017329	1697544
2.2 Borrowings	855826	-2697	77796	-59423	13554	88
2.3 Other Demand and Time Liabilities	1049845	-24580	30610	-11787	42803	81807
3 Borrowings from Reserve Bank	1512	-55889	-215640	-309954	-61856	-5564
4 Cash in Hand and Balances with Reserve Bank	973502	7159	60768	9213	26988	-108182
4.1 Cash in hand	89906	8501	6747	8032	2096	-6274
4.2 Balances with Reserve Bank	883596	-1342	54022	1181	24892	-101909
5 Assets with the Banking System						
5.1 Balances with Other Banks	234086	-6554	-3592	18285	9714	39351
5.2 Money at Call and Short Notice	24185	10074	5041	-1653	-13294	6789
5.3 Advances to Banks	29465	-1776	-4571	-10039	-8064	-14333
5.4 Other Assets	58155	-6307	-51253	-9197	-25619	-6016
6 Investments	6876445	30164	351393	178517	396142	418494
6.1a Growth (Per cent)		0.4	5.8	2.7	6.5	6.5
6.1 Government Securities	6875868	30106	351662	178570	396159	418596
6.2 Other Approved Securities	577	58	-269	-53	-16	-102
7 Bank Credit	19266107	363246	865614	1022134	1959786	1968328
7.1a Growth (Per cent)		1.9	5.3	5.6	12.8	11.4
7a.1 Food Credit	42659	-2625	-5279	6128	-1478	24858
7a.2 Non-food credit	19223447	365871	870894	1016006	1961264	1943471
7b.1 Loans, Cash credit and Overdrafts	18900094	345768	842345	990243	1909607	1923446
7b.2 Inland Bills - Purchased	85684	6038	9255	10721	20278	15962
7b.3 Discounted	243749	9267	16053	22690	31764	30339
7b.4 Foreign Bills - Purchased	13957	1321	-603	-1165	-484	-1852
7b.5 Discounted	22622	852	-1436	-355	-1378	434

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Oct. 18	Sep. 19	Sep. 26	Oct. 3	Oct. 10	Oct. 17
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	3.75	3.75	3.75	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.93	4.10	..	4.04	..	..
Credit-Deposit Ratio	79.04	80.28	..	79.95	..	..
Incremental Credit-Deposit Ratio	60.42	68.21	..	67.34	..	..
Investment-Deposit Ratio	29.76	29.08	..	28.53	..	..
Incremental Investment-Deposit Ratio	28.72	15.36	..	11.76	..	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	8.50/10.30	8.50/10.30	8.35/10.30	8.35/10.00	8.35/10.00
MCLR (Overnight)	8.15/8.45	7.80/8.00	7.80/8.00	7.80/8.00	7.80/8.00	7.80/8.00
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.43	5.48	5.57	5.47	5.43	5.43
91-Day Treasury Bill (Primary) Yield	6.45	5.50	5.47	5.49	5.43	5.44
182-Day Treasury Bill (Primary) Yield	6.55	5.60	5.58	5.59	5.55	5.55
364-Day Treasury Bill (Primary) Yield	6.54	5.63	5.61	5.60	5.55	5.55
10-Year G-Sec Par Yield (FBIL)	6.78	6.58	6.60	6.47	6.48	6.47
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	84.07	88.31	88.72	88.78	88.69	87.91
INR-Euro Spot Rate (₹ Per Foreign Currency)	91.17	103.93	103.62	104.08	102.62	102.98
Forward Premia of US\$ 1-month	1.47	2.04	2.19	2.02	1.80	1.87
3-month	1.70	2.06	2.17	2.19	2.08	2.08
6-month	1.99	2.18	2.23	2.36	2.23	2.28

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Oct. 03	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	28895229	544948	1.9	1428812	5.7	1608640	5.9	2543220	10.7	2526556	9.6
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3630751	3698666	-8023	-0.2	-24868	-0.7	67914	1.9	197326	6.2	313258	9.3
1.2 Demand Deposits with Banks	2840023	3217634	212733	7.1	148785	5.8	377611	13.3	297127	12.2	481961	17.6
1.3 Time Deposits with Banks	20702508	21865077	342887	1.6	1303574	6.9	1162568	5.6	2026357	11.2	1713342	8.5
1.4 'Other' Deposits with Reserve Bank	113307	113853	-2650	-2.3	1322	1.4	546	0.5	22409	30.5	17994	18.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8734333	244024	2.9	286639	3.8	223508	2.6	408580	5.5	844124	10.7
2.1.1 Reserve Bank	1508105	1538514	214019		-65237		30409		11334		410538	
2.1.2 Other Banks	7002720	7195819	30005	0.4	351876	5.5	193099	2.8	397246	6.2	433585	6.4
2.2 Bank Credit to Commercial Sector	19068129	20072996	363421	1.8	860958	5.0	1004867	5.3	1992815	12.4	2009206	11.1
2.2.1 Reserve Bank	38246	12613	-3056		-5691		-25632		3502		3898	
2.2.2 Other Banks	19029883	20060383	366477	1.9	866649	5.0	1030500	5.4	1989313	12.4	2005309	11.1
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6633258	24807	0.4	525850	9.4	484731	7.9	1028318	20.3	539905	8.9
2.4 Government's Currency Liabilities to the Public	36632	38864	426	1.1	1401	4.2	2232	6.1	3184	10.1	4031	11.6
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6584222	87730	1.4	246036	4.5	106698	1.6	889678	18.4	870710	15.2
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2569200	105886	4.3	185914	10.4	421774	19.6	506573	34.5	593152	30.0

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Oct. 17	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4826515	15829	0.3	33041	0.7	-2728	-0.1	308977	7.1	162028	3.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3829188	20147	0.5	6933	0.2	104741	2.8	214333	6.5	310794	8.8
1.2 Bankers' deposits with RBI	991488	882417	-5489	-0.6	22352	2.2	-109072	-11.0	69292	7.1	-165384	-15.8
1.3 'Other' deposits with RBI	113307	114910	1171	1.0	3755	4.0	1603	1.4	25352	34.8	16618	16.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1491026	29780		-60780		-17080		113859		358593	
2.1.1 Net RBI Credit to Centre	1475460	1460973	15800		-77577		-14487		110689		351895	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-96799	45116		-160484		22217		-298666		109832	
2.2.1 RBI's Net Claims on Banks	-157261	-111735	42638		-155253		45526		-302597		104071	
2.3 Net foreign exchange assets of RBI	5550947	6002562	-8643	-0.1	389387	7.4	451615	8.1	944082	20.1	372092	6.6
2.4 Government's currency liabilities to the public	36632	38864			1401	4.2	2232	6.1	3184	10.1	4031	11.6
2.5 Net non-monetary liabilities of RBI	2147427	2609138	50423	2.0	136484	7.6	461711	21.5	453483	30.8	682520	35.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Oct. 13, 2025	-	-	-	-	14585	154542	-	-	-	-139957
Oct. 14, 2025	-	-	-	-	3164	140996	-	-	-	-137832
Oct. 15, 2025	-	-	-	16285	2357	126237	-240	-	-	-140405
Oct. 16, 2025	-	-	-	-	3956	139276	498	-	-	-134822
Oct. 17, 2025	-	-	2750	-	7783	120474	585	-	-	-109356
Oct. 18, 2025	-	-	-	-	5530	61374	-	-	-	-55844
Oct. 19, 2025	-	-	-	-	5942	61891	-	-	-	-55949

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	193.0	194.2	197.0	197.2	0.1	2.7	1.5
1.1 Rural	195.4	196.7	198.7	198.8	0.1	2.5	1.1
1.2 Urban	190.3	191.4	195.0	195.3	0.2	2.8	2.0
2 Consumer Price Index for Industrial Workers (2016=100)	142.6	143.3	147.1	..	..	..	..
3 Wholesale Price Index (2011-12=100)	154.4	154.7	155.2	154.9	-0.2	0.1	0.1
3.1 Primary Articles	195.1	195.5	191.0	189.0	-1.0	1.9	-3.3
3.2 Fuel and Power	148.3	147.2	143.6	143.4	-0.1	-5.7	-2.6
3.3 Manufactured Products	141.3	141.9	144.9	145.2	0.2	0.4	2.3

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 03, 2025	497940	38004	5.49 - 6.82
Oct. 17, 2025	502668	24608	5.50 - 6.40

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2025	488263	70288	5.73 - 12.34
Oct. 15, 2025	495679	30795	5.71 - 12.49

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Oct. 18, 2024	Oct. 10, 2025	Oct. 17, 2025
	1	2	3
1 Call Money	15675	27723	29553
2 Notice/ Term Money	6206	3013	7344
3 Triparty Repo	761709	683446	855476
4 Market Repo	589584	742310	814505
5 Repo in Corporate Bond	3892	17407	13715

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Oct. 17, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10319	20971	76186	210086
182-day	55590	37158	20230	186130
364-day	67296	79774	44695	358095
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Oct. 17, 2025)	2024-25 (Up to Oct. 18, 2024)	2024-25	2025-26 (Up to Oct. 17, 2025)	2024-25 (Up to Oct. 18, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	855000	807697	1400697	648299	612151	1039275
2. State Governments	523002	437329	1073310	358275	296528	753345

Edited by Asish Thomas George, Director and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.