



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

October 31, 2025

No. 44

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Oct. 25	Oct. 17	Oct. 24	Week	Year
	1	2	3	4	5
1 Notes Issued	3499615	3790340	3795998	5658	296383
1.1 Notes in Circulation	3499601	3790325	3795985	5660	296384
1.2 Notes held in Banking Department	15	15	12	-3	-3
2 Deposits					
2.1 Central Government	101	100	100	0	-1
2.2 Market Stabilisation Scheme		0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	1042981	827461	823260	-4201	-219721
2.5 Scheduled State Co-operative Banks	8265	7123	7055	-68	-1210
2.6 Other Banks	55966	47832	47855	23	-8111
2.7 Others	619764	686378	679914	-6464	60150
3 Other Liabilities	1925821	2622955	2565552	-57403	639731
Total Liabilities/Assets	7152556	7982231	7919776	-62455	767220
1 Foreign Currency Assets	5030178	5047543	5006377	-41166	-23801
2 Gold	576180	954886	927080	-27806	350900
3 Rupee Securities (including Treasury Bills)	1310982	1735337	1732684	-2653	421702
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	24079	30095	23777	-6318	-302
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	30948	8733	35276	26543	4328
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	161705	183688	172426	-11261	10721
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	16418	19887	20092	205	3673

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Oct. 24, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6108299	695355	-69673	-6925	396158	27029	350387	10551
1.1 Foreign Currency Assets #	4976853	566548	-41082	-3862	126019	-1009	-15473	-27203
1.2 Gold	927080	105536	-27806	-3010	258918	27359	350900	37009
1.3 SDRs	163953	18664	-743	-58	8664	495	10763	445
1.4 Reserve Position in the IMF	40412	4608	-41	6	2557	184	4197	300

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 31, 2025= ₹ 864207 Crore	2025													
	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	868963	866124	919333	900938	898992	870632	829657							
Cash Balance as per cent of average daily CRR	100.6	100.2	106.4	104.3	104.0	100.7	96.0							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 17, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	317202	-1961	-468	7788	53712	23199
1.2 Borrowings from Banks	84169	256	-51652	-27807	-70172	-46608
1.3 Other Demand and Time Liabilities	27974	-461	-49195	-1942	-48380	4717
2 Liabilities to Others						
2.1 Aggregate Deposits	23883278	-215363	1333105	1302677	2292522	2074946
2.1a Growth (Per cent)		-0.9	6.5	5.8	11.7	9.5
2.1.1 Demand	2973155	-98441	100754	275106	295870	428547
2.1.2 Time	20910123	-116922	1232351	1027571	1996652	1646399
2.2 Borrowings	860993	5063	87455	-54256	41515	-4404
2.3 Other Demand and Time Liabilities	1097738	50897	13188	36106	50493	147121
3 Borrowings from Reserve Bank	8733	7221	-214960	-302733	-136050	977
4 Cash in Hand and Balances with Reserve Bank	915100	-58576	54894	-49189	67151	-160710
4.1 Cash in hand	87638	-2441	1835	5764	466	-3630
4.2 Balances with Reserve Bank	827461	-56134	53058	-54953	66685	-157080
5 Assets with the Banking System						
5.1 Balances with Other Banks	243092	8822	11710	27291	20196	33055
5.2 Money at Call and Short Notice	16905	-7280	5592	-8933	-5346	-1043
5.3 Advances to Banks	31761	1296	-1475	-7743	-3183	-15133
5.4 Other Assets	57267	-940	-50402	-10086	-28228	-7755
6 Investments	6885114	8836	384450	187186	437579	394106
6.1a Growth (Per cent)		0.1	6.3	2.8	7.2	6.1
6.1 Government Securities	6884499	8798	384658	187201	437534	394232
6.2 Other Approved Securities	615	38	-208	-15	45	-125
7 Bank Credit	19211865	-49468	805510	967892	1779787	1974190
7.1a Growth (Per cent)		-0.3	4.9	5.3	11.5	11.5
7a.1 Food Credit	52490	9830	-4427	15959	-1187	33836
7a.2 Non-food credit	19159375	-59298	809937	951934	1780974	1940355
7b.1 Loans, Cash credit and Overdrafts	18845770	-49560	787020	935918	1731960	1924447
7b.2 Inland Bills - Purchased	86695	1011	7616	11732	21357	18611
7b.3 Discounted	244216	468	12881	23156	27622	33977
7b.4 Foreign Bills - Purchased	12918	-1031	-586	-2204	-367	-2908
7b.5 Discounted	22267	-355	-1421	-710	-784	63

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Oct. 25	Sep. 26	Oct. 3	Oct. 10	Oct. 17	Oct. 24
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	3.75	3.75	3.50	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.04	..	3.83	..
Credit-Deposit Ratio	..	..	79.93	..	80.44	..
Incremental Credit-Deposit Ratio	..	..	67.02	..	74.30	..
Investment-Deposit Ratio	..	..	28.53	..	28.83	..
Incremental Investment-Deposit Ratio	..	..	11.75	..	14.37	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	8.50/10.30	8.35/10.30	8.35/10.00	8.35/10.00	8.35/10.00
MCLR (Overnight)	8.15/8.45	7.80/8.00	7.80/8.00	7.80/8.00	7.80/8.00	7.80/8.00
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.63	5.57	5.47	5.43	5.43	5.53
91-Day Treasury Bill (Primary) Yield	6.48	5.47	5.49	5.43	5.44	5.46
182-Day Treasury Bill (Primary) Yield	6.60	5.58	5.59	5.55	5.55	5.59
364-Day Treasury Bill (Primary) Yield	6.60	5.61	5.60	5.55	5.55	5.58
10-Year G-Sec Par Yield (FBIL)	6.81	6.60	6.47	6.48	6.47	6.49
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	84.08	88.72	88.78	88.69	87.91	87.71
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.96	103.62	104.08	102.62	102.98	101.79
Forward Premia of US\$ 1-month	1.49	2.19	2.02	1.80	1.87	1.94
3-month	1.69	2.17	2.19	2.08	2.08	2.08
6-month	2.01	2.23	2.36	2.23	2.28	2.28

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 17	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	28714532	-180737	-0.6	1349422	5.4	1427943	5.2	2549349	10.7	2425250	9.2
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3630751	3729201	30709	0.8	4957	0.1	98450	2.7	213550	6.7	313969	9.2
1.2 Demand Deposits with Banks	2840023	3118369	-98206	-3.1	101098	3.9	278347	9.8	297573	12.4	430383	16.0
1.3 Time Deposits with Banks	20702508	21752052	-114298	-0.5	1239611	6.6	1049543	5.1	2012874	11.1	1664280	8.3
1.4 'Other' Deposits with Reserve Bank	113307	114910	1057	0.9	3755	4.0	1603	1.4	25352	34.8	16618	16.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8693976	-40191	-0.5	321912	4.2	183150	2.2	550102	7.5	768493	9.7
2.1.1 Reserve Bank	1508105	1491026	-47488		-60780		-17080		113859		358593	
2.1.2 Other Banks	7002720	7202950	7297	0.1	382691	6.0	200230	2.9	436243	6.9	409900	6.0
2.2 Bank Credit to Commercial Sector	19068129	20023114	-45108	-0.2	802437	4.7	954985	5.0	1812065	11.2	2017845	11.2
2.2.1 Reserve Bank	38246	14936	2323		-5231		-23309		3931		5761	
2.2.2 Other Banks	19029883	20008178	-47431	-0.2	807668	4.7	978294	5.1	1808134	11.2	2012084	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6600142	-33116	-0.5	425364	7.6	451615	7.3	945800	18.7	607274	10.1
2.4 Government's Currency Liabilities to the Public	36632	38864	0	0	1401	4.2	2232	6.1	3184	10.1	4031	11.6
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6641563	62322	0.9	201693	3.7	164039	2.5	761802	15.5	972393	17.2
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2609138	39938	1.6	136484	7.6	461711	21.5	453483	30.8	682520	35.4

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 24	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4826831	317	0.0	107345	2.3	-2411	0.0	393186	9.0	88040	1.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3834849	5661	0.1	23319	0.7	110401	3.0	230960	7.0	300069	8.5
1.2 Bankers' deposits with RBI	991488	878170	-4246	-0.5	81763	8.0	-113318	-11.4	139983	14.5	-229042	-20.7
1.3 'Other' deposits with RBI	113307	113812	-1098	-1.0	2262	2.4	506	0.4	22243	29.8	17013	17.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1434476	-56549		-133064		-73629		93435		374327	
2.1.1 Net RBI Credit to Centre	1475460	1410742	-50231		-150543		-64718		91227		374630	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-28981	67818		-696		90035		-150901		17863	
2.2.1 RBI's Net Claims on Banks	-157261	-44622	67113		2949		112639		-156418		12982	
2.3 Net foreign exchange assets of RBI	5550947	5933939	-68623	-1.1	364225	6.9	382992	6.9	870387	18.4	328631	5.9
2.4 Government's currency liabilities to the public	36632	38864			1748	5.2	2232	6.1	3240	10.1	3684	10.5
2.5 Net non-monetary liabilities of RBI	2147427	2551467	-57671	-2.2	124868	7.0	404040	18.8	422975	28.3	636465	33.2

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Oct. 20, 2025	-	-	163113	-	424	104425	-	-	-	59112
Oct. 21, 2025	-	-	-	-	397	109627	-	-	-	-109230
Oct. 22, 2025	-	-	-	-	85	119420	-	-	-	-119335
Oct. 23, 2025	-	-	475	-	431	160431	-	-	-	-159525
Oct. 24, 2025	-	-	30750	-	7026	79899	-	-	-	-42123
Oct. 25, 2025	-	-	-	-	14304	78878	-	-	-	-64574
Oct. 26, 2025	-	-	-	-	16390	82049	-	-	-	-65659

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	193.0	194.2	197.0	197.2	0.1	2.7	1.5
1.1 Rural	195.4	196.7	198.7	198.8	0.1	2.5	1.1
1.2 Urban	190.3	191.4	195.0	195.3	0.2	2.8	2.0
2 Consumer Price Index for Industrial Workers (2016=100)	142.6	143.3	147.1	..	..	..	..
3 Wholesale Price Index (2011-12=100)	154.4	154.7	155.2	154.9	-0.2	0.1	0.1
3.1 Primary Articles	195.1	195.5	191.0	189.0	-1.0	1.9	-3.3
3.2 Fuel and Power	148.3	147.2	143.6	143.4	-0.1	-5.7	-2.6
3.3 Manufactured Products	141.3	141.9	144.9	145.2	0.2	0.4	2.3

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 03, 2025	497940	38004	5.49 - 6.82
Oct. 17, 2025	502668	24608	5.50 - 6.40

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2025	488263	70288	5.73 - 12.34
Oct. 15, 2025	495679	30795	5.71 - 12.49

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Oct. 25, 2024	Oct. 17, 2025	Oct. 24, 2025
	1	2	3
1 Call Money	16926	29553	23253
2 Notice/ Term Money	976	7344	1823
3 Triparty Repo	682726	855476	631977
4 Market Repo	497243	814505	630603
5 Repo in Corporate Bond	4146	13715	12710

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Oct. 24, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	9715	21139	83886	215786
182-day	53119	40008	18930	185830
364-day	70652	78381	45103	358503
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Oct. 24, 2025)	2024-25 (Up to Oct. 25, 2024)	2024-25	2025-26 (Up to Oct. 24, 2025)	2024-25 (Up to Oct. 25, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	885000	840697	1400697	678299	645151	1039275
2. State Governments	540002	445429	1073310	375005	302128	753345

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