



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

AUGUST 16, 2024

No. 33

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2023	2024		Variation	
	Aug. 11	Aug. 2	Aug. 9	Week	Year
	1	2	3	4	5
1 Notes Issued	3303141	3489277	3491361	2084	188220
1.1 Notes in Circulation	3303128	3489264	3491350	2085	188221
1.2 Notes held in Banking Department	13	13	12	-1	-1
2 Deposits					
2.1 Central Government	100	101	101	0	1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	912040	984745	971052	-13693	59012
2.5 Scheduled State Co-operative Banks	8586	8344	8160	-183	-426
2.6 Other Banks	53791	55092	54603	-489	811
2.7 Others	571642	675833	655068	-20765	83426
3 Other Liabilities	1554322	1795429	1821931	26502	267609
Total Liabilities /Assets	6403664	7008863	7002318	-6545	598654
1 Foreign Currency Assets	4456125	4995825	4973045	-22780	516920
2 Gold	367317	503330	497338	-5992	130021
3 Rupee Securities (including Treasury Bills)	1398882	1319878	1318325	-1553	-80557
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	14255	31072	32993	1922	18738
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	30407	5921	7825	1904	-22582
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	125436	139900	159819	19919	34384
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	9178	10874	10909	35	1731

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Aug. 9, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5625930	670119	-26527	-4800	234674	23700	637567	67958
1.1 Foreign Currency Assets #	4936193	587960	-22154	-4079	174349	17010	509145	53561
1.2 Gold	497338	59239	-5992	-860	58019	6564	130021	14899
1.3 SDRs	153484	18282	1388	121	2260	150	1683	-42
1.4 Reserve Position in the IMF	38915	4638	230	18	46	-24	-3283	-459

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 9, 2024 = ₹ 981145 Crore	2024													
	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	1012824	1013430	998203	998088	999579	1015998	991615	972518	972646	952401	964228	947310	953916	978032
Cash Balance as per cent of average daily CRR	103.2	103.3	101.7	101.7	101.9	103.6	101.1	99.1	99.1	97.1	98.3	96.6	97.2	99.7

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jul. 26, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	281125	4100	20236	-13346	59839	34770
1.2 Borrowings from Banks	138752	1390	126070	-43677	148897	-54518
1.3 Other Demand and Time Liabilities	75247	157	7553	2795	23652	9170
2 Liabilities to Others						
2.1 Aggregate Deposits	21193741	16424	1123850	718515	2195450	2025978
	(21110539)		(973390)		(2044991)	(2093235)
2.1a Growth (Per cent)		0.1	6.2	3.5	12.9	10.6
			(5.4)		(12.0)	(11.0)
2.1.1 Demand	2444056	53735	78352	203	216747	185274
2.1.2 Time	18749684	-37311	1045498	718311	1978703	1840704
2.2 Borrowings	932190	47412	339013	154247	430742	147848
2.3 Other Demand and Time Liabilities	900968	14550	31123	-36460	160289	80194
3. Borrowings from Reserve Bank	7161	-1043	-120057	-215555	-49359	-37867
4 Cash in Hand and Balances with Reserve Bank	1075423	29540	96033	54508	53284	79220
4.1 Cash in hand	99350	5561	6661	9917	-11539	2427
4.2 Balances with Reserve Bank	976073	23979	89372	44590	64823	76794
5 Assets with the Banking System						
5.1 Balances with Other Banks	192802	7721	-1869	-5525	18181	1249
5.2 Money at Call and Short Notice	13855	5550	-1956	1500	10452	-9053
5.3 Advances to Banks	41613	-122	1553	-6756	5672	-1125
5.4 Other Assets	114574	1748	25590	-850	38729	21854
6 Investments	6313769	6123	424212	207211	825063	474409
	(6248417)		(311645)		(712496)	(521624)
6.1a Growth (Per cent)		0.1	7.8	3.4	16.5	8.1
			(5.8)		(14.2)	(9.1)
6.1 Government Securities	6312658	6075	424285	207049	825134	474051
6.2 Other Approved Securities	1111	48	-73	162	-71	357
7 Bank Credit	16814792	2675	1111888	382628	2417773	2027669
	(16321156)		(501608)		(1807494)	(2144312)
7.1a Growth (Per cent)		-	8.1	2.3	19.5	13.7
			(3.7)		(14.6)	(15.1)
7a.1 Food Credit	28190	-2072	931	5109	-11508	7354
7a.2 Non-food Credit	16786602	4747	1110957	377519	2429282	2020315
7b.1 Loans, Cash Credit and Overdrafts	16501299	4418	1103078	366996	2401572	1973315
7b.2 Inland Bills - Purchased	67638	-77	4126	7171	8816	24077
7b.3 Discounted	207063	-1973	9196	9706	12145	34957
7b.4 Foreign Bills - Purchased	15852	311	-1017	-560	75	-2676
7b.5 Discounted	22940	-4	-3495	-684	-4834	-2004

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2023	2024				
	Aug. 11	Jul. 12	Jul. 19	Jul. 26	Aug. 2	Aug. 9
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.34	4.96	..	5.09	..	..
		(4.94)	..	(5.07)	..	..
Credit-Deposit Ratio	74.69	77.37	..	77.31	..	..
		(79.39)	..	(79.34)	..	..
Incremental Credit-Deposit Ratio	55.78	57.50	..	56.44	..	..
		(54.12)	..	(53.25)	..	..
Investment-Deposit Ratio	30.39	29.60	..	29.60	..	..
		(29.78)	..	(29.79)	..	..
Incremental Investment-Deposit Ratio	36.97	31.41	..	31.39	..	..
		(28.64)	..	(28.84)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.85/10.10	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	7.95/8.40	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60	8.10/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30	6.00/7.30
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.43	6.48	6.48	6.59	6.47	6.49
91-Day Treasury Bill (Primary) Yield	6.75	6.76	6.74	6.71	6.67	6.64
182-Day Treasury Bill (Primary) Yield	6.91	6.87	6.85	6.82	6.79	6.73
364-Day Treasury Bill (Primary) Yield	6.96	6.92	6.87	6.84	6.80	6.73
10-Year G-Sec Par Yield (FBIL)	7.18	7.02	7.00	6.98	6.91	6.93
Reference Rate and Forward Premia[@]						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.78	83.54	83.64	83.73	83.74	83.90
INR-Euro Spot Rate (₹ Per Foreign Currency)	91.02	90.77	91.07	90.86	90.47	91.67
Forward Premia of US\$ 1-month	1.30	1.07	1.11	1.11	1.10	1.06
3-month	1.30	1.15	1.18	1.20	1.26	1.31
6-month	1.35	1.31	1.39	1.43	1.50	1.60

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

[@] Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Jul. 26	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831384	25589778	-24320	-0.1	915735	4.1	758394	3.1	2227148	10.6	2330283	10.0
1 Components (1.1+1.2+1.3+1.4)	(24939627)	(25672980)	(-27825)	(-0.1)			(733353)	(2.9)			(2263025)	(9.7)
1.1 Currency with the Public	3410042	3425384	-43081	-1.2	-60533	-1.8	15342	0.4	152156	5.0	209481	6.5
1.2 Demand Deposits with Banks	2586888	2587249	53681	2.1	77481	3.3	361	0.0	214870	9.8	189171	7.9
1.3 Time Deposits with Banks	18739918	19485921	-34173	-0.2	905426	5.4	746003	4.0	1846242	11.7	1911530	10.9
	(18848160)	(19569123)	(-37679)	(-0.2)			(720962)	(3.8)			(1844272)	(10.4)
1.4 'Other' Deposits with Reserve Bank	94536	91225	-746	-0.8	-6638	-8.5	-3312	-3.5	13880	24.2	20101	28.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7612862	-16154	-0.2	59346	0.8	100846	1.3	816214	12.7	387984	5.4
	(7603571)	(7678214)	(-16151)	(-0.2)			(74643)	(1.0)			(340768)	(4.6)
2.1.1 Reserve Bank	1193213	1060910	-20626		-254040		-132303		98562		-136175	
2.1.2 Other Banks	6318803	6551952	4472	0.1	313386	5.5	233149	3.7	717652	13.5	524159	8.7
	(6410358)	(6617304)	(4476)	(0.1)			(206946)	(3.2)			(476943)	(7.8)
2.2 Bank Credit to Commercial Sector	16672145	17085038	3406	0.0	485970	3.4	412893	2.5	1798819	13.7	2169432	14.5
	(17202832)	(17578675)	(2497)	(0.0)			(375843)	(2.2)			(2052789)	(13.2)
2.2.1 Reserve Bank	14406	10935	-172		-21405		-3471		-29562		5791	
2.2.2 Other Banks	16657739	17074104	3578	0.0	507375	3.5	416365	2.5	1828381	14.0	2163642	14.5
	(17188425)	(17567740)	(2669)	(0.0)			(379314)	(2.2)			(2046998)	(13.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5736662	15358	0.3	130763	2.7	192962	3.5	393499	8.5	694133	13.8
2.4 Government's Currency Liabilities to the Public	33432	34065	0	0	863	2.8	634	1.9	2537	8.9	2917	9.4
2.5 Banking Sector's Net Non-Monetary Liabilities	4929908	4878849	26929	0.6	-238794	-5.7	-51059	-1.0	783922	24.7	924184	23.4
	(5443907)	(5354636)	(29530)	(0.6)			(-89272)	(-1.6)			(827583)	(18.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1718379	-485	0.0	-43672	-2.8	-71496	-4.0	211008	15.8	174487	11.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Aug. 9	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4652173	-11475	-0.2	-6234	-0.1	20726	0.4	242632	5.9	271647	6.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3525656	2085	0.1	-44244	-1.3	14195	0.4	120310	3.7	191379	5.7
1.2 Bankers' Deposits with RBI	1025449	1033815	-14366	-1.4	43940	4.7	8366	0.8	107440	12.4	59398	6.1
1.3 'Other' Deposits with RBI	94536	92702	806	0.9	-5930	-7.6	-1834	-1.9	14883	26.1	20870	29.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1107752	-66032		-198937		-85461		112074		-144437	
2.1.1 Net RBI Credit to Centre	1186655	1074801	-67954		-212401		-111854		103962		-163174	
2.2 RBI Credit to Banks and Commercial Sector	-46147	-144389	109235		-80462		-98242		-110072		30517	
2.2.1 RBI's Net Claims on Banks	-60553	-154828	109386		-58026		-94275		-88375		24190	
2.3 Net Foreign Exchange Assets of RBI	5240824	5470557	-28281	-0.5	234902	5.1	229734	4.4	434528	9.9	648300	13.4
2.4 Government's Currency Liabilities to the Public	33432	34306			863	2.8	874	2.6	2537	8.9	3158	10.1
2.5 Net Non-Monetary Liabilities of RBI	1789875	1816054	26396	1.5	-37401	-2.4	26179	1.5	196435	14.5	265890	17.2

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Aug. 05. 2024	-	-	-	78955	1517	138445	-767	305	-	-216955
Aug. 06. 2024	-	-	-	43757	4212	89857	-89	930	-	-130421
Aug. 07. 2024	-	-	-	-	16750	40842	-368	1055	-	-25515
Aug. 08. 2024	-	-	-	-	43791	37087	1216	220	-	7700
Aug. 09. 2024	-	-	-	60190	2685	102634	-39	-	-	-160178
Aug. 10. 2024	-	-	-	-	562	57020	-	-	-	-56458
Aug. 11. 2024	-	-	-	-	1139	58431	-	-	-	-57292

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	181.0	186.3	190.2	192.9	1.4	3.8	3.5
1.1 Rural	181.9	187.6	192.2	195.3	1.6	4.0	4.1
1.2 Urban	179.9	184.7	187.8	190.2	1.3	3.6	3.0
2 Consumer Price Index for Industrial Workers (2016=100)	136.4	139.7	141.4	..	..	..	..
3 Wholesale Price Index (2011-12=100)	148.9	152.1	153.9	155.2	0.8	2.5	2.0
3.1 Primary Articles	176.1	191.7	191.6	197.6	3.1	7.9	3.1
3.2 Fuel and Power	146.2	145.4	147.7	147.9	0.1	-2.8	1.7
3.3 Manufactured Products	139.9	139.5	141.9	141.7	-0.1	1.1	1.6

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 26, 2024	424747	23643	7.02 - 7.26
Aug. 09, 2024	435778	26212	6.96 - 7.56

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 15, 2024	440819	37452	6.93 - 11.69
Jul. 31, 2024	458911	67967	6.89 - 12.07

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Aug. 11, 2023	Aug. 02, 2024	Aug. 09, 2024
	1	2	3
1 Call Money	15814	18360	17702
2 Notice/ Term Money	934	5462	1124
3 Triparty Repo	498286	704592	561910
4 Market Repo	504906	624795	520926
5 Repo in Corporate Bond	3591	2792	3606

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Aug. 9, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2002	6419	53840	153040
182-day	55151	50994	14947	237047
364-day	87320	117206	36122	428122
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Aug. 9, 2024)	2023-24 (Up to Aug. 11, 2023)	2023-24	2024-25 (Up to Aug. 9, 2024)	2023-24 (Up to Aug. 11, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	505697	616000	1543000	310151	457236	1102871
2. State Governments	237404	250480	1007058	158241	164943	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.