



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

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No. 40

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Sep. 27	Sep. 19	Sep. 26	Week	Year
	1	2	3	4	5
1 Notes Issued	3447403	3761730	3759652	-2078	312249
1.1 Notes in Circulation	3447381	3761714	3759636	-2078	312255
1.2 Notes held in Banking Department	22	16	16	0	-6
2 Deposits					
2.1 Central Government	100	101	101	0	1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	1020447	884937	897509	12572	-122938
2.5 Scheduled State Co-operative Banks	8254	7605	7602	-3	-652
2.6 Other Banks	54632	50174	50157	-17	-4475
2.7 Others	768504	891522	863608	-27914	95104
3 Other Liabilities	2008888	2482467	2514283	31816	505395
Total Liabilities/Assets	7308270	8078580	8092954	14375	784684
1 Foreign Currency Assets	5192638	5194363	5191560	-2803	-1078
2 Gold	550741	817376	842935	25559	292194
3 Rupee Securities (including Treasury Bills)	1314645	1772839	1731582	-41257	416937
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	24412	32445	32622	177	8210
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	33302	57401	84836	27435	51534
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	176464	177288	180880	3592	4416
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	14006	24803	26476	1673	12470

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Sep. 26, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6211881	700236	22198	-2334	499741	31910	311743	-4649
1.1 Foreign Currency Assets #	5160999	581757	-2937	-4393	310165	14200	3556	-34397
1.2 Gold	842935	95017	25559	2238	174773	16841	292194	29221
1.3 SDRs	166683	18789	362	-90	11394	620	11434	241
1.4 Reserve Position in the IMF	41264	4673	-784	-89	3409	250	4559	286

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending Oct. 03, 2025= ₹ 913308 Crore	2025												
	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2
	1	2	3	4	5	6	7	8	9	10	11	12	13
Actual Cash Balance with RBI	898661	900452	879516	959345	917932	915762	904307						
Cash Balance as per cent of average daily CRR	98.4	98.6	96.3	105.0	100.5	100.3	99.0						

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 19, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	319557	-2766	10732	10143	66256	14354
1.2 Borrowings from Banks	84797	-12020	-48333	-27179	-61023	-49299
1.3 Other Demand and Time Liabilities	26959	-776	-49611	-2957	-47718	4118
2 Liabilities to Others						
2.1 Aggregate Deposits	23545571	-123339	1030441	964970	2225002	2039904
2.1a Growth (Per cent)		-0.5	5.0	4.3	11.5	9.5
2.1.1 Demand	2847059	-44451	54520	149010	293782	348686
2.1.2 Time	20698512	-78888	975921	815959	1931220	1691218
2.2 Borrowings	858518	41949	101684	-56730	39999	-21108
2.3 Other Demand and Time Liabilities	1074849	-40551	93769	13217	153957	43652
3. Borrowings from Reserve Bank	57401	53465	-171493	-254065	-136725	6178
4 Cash in Hand and Balances with Reserve Bank	966350	-44356	21585	2062	-10986	-76150
4.1 Cash in hand	81413	-2693	-3187	-461	-7896	-4833
4.2 Balances with Reserve Bank	884937	-41663	24772	2523	-3091	-71317
5 Assets with the Banking System						
5.1 Balances with Other Banks	241013	-5275	14058	25212	30636	28628
5.2 Money at Call and Short Notice	14110	-11388	2371	-11728	-7902	-616
5.3 Advances to Banks	31241	2153	-4532	-8263	-2964	-12595
5.4 Other Assets	64462	-1697	-40479	-2891	-18569	-10483
6 Investments	6846256	26259	297486	148328	422687	442212
6.1a Growth (Per cent)		0.4	4.9	2.2	7.1	6.9
6.1 Government Securities	6845737	26199	297786	148439	422735	442342
6.2 Other Approved Securities	519	60	-300	-111	-47	-130
7 Bank Credit	18902934	102248	692888	658961	1973738	1777882
7.1a Growth (Per cent)		0.5	4.2	3.6	13.0	10.4
7a.1 Food Credit	45284	-296	-3155	8753	1061	25359
7a.2 Non-food credit	18857649	102544	696043	650208	1972677	1752523
7b.1 Loans, Cash credit and Overdrafts	18554398	97206	685807	644547	1928581	1734288
7b.2 Inland Bills - Purchased	79646	912	4691	4683	20172	14489
7b.3 Discounted	234632	4480	4944	13573	27455	32331
7b.4 Foreign Bills - Purchased	12651	-394	-1161	-2471	-1249	-2600
7b.5 Discounted	21606	44	-1392	-1371	-1221	-626

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Sep. 27	Aug. 29	Sep. 5	Sep. 12	Sep. 19	Sep. 26
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	3.75	3.75	3.75
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.27	..	4.10	..
Credit-Deposit Ratio	..	..	79.43	..	80.28	..
Incremental Credit-Deposit Ratio	..	..	51.15	..	68.29	..
Investment-Deposit Ratio	..	..	28.81	..	29.08	..
Incremental Investment-Deposit Ratio	..	..	11.22	..	15.37	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	8.50/10.30	8.50/10.30	8.50/10.30	8.50/10.30	8.50/10.30
MCLR (Overnight)	8.15/8.45	7.80/8.15	7.80/8.00	7.80/8.00	7.80/8.00	7.80/8.00
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.61	5.45	5.38	5.36	5.48	5.57
91-Day Treasury Bill (Primary) Yield	..	5.51	5.51	5.51	5.50	5.47
182-Day Treasury Bill (Primary) Yield	..	5.60	5.62	5.62	5.60	5.58
364-Day Treasury Bill (Primary) Yield	..	5.64	5.67	5.67	5.63	5.61
10-Year G-Sec Par Yield (FBIL)	6.78	6.67	6.59	6.57	6.58	6.60
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.67	87.85	88.32	88.28	88.31	88.72
INR-Euro Spot Rate (₹ Per Foreign Currency)	93.46	102.47	103.08	103.60	103.93	103.62
Forward Premia of US\$ 1-month	1.65	1.76	1.78	1.85	2.04	2.19
3-month	1.74	1.80	1.83	1.97	2.06	2.17
6-month	2.11	1.97	2.01	2.13	2.18	2.23

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Sep. 19	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	28349333	-126680	-0.4	1014463	4.1	1062744	3.9	2450026	10.4	2395009	9.2
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3630751	3706680	-12309	-0.3	-17991	-0.5	75929	2.1	196309	6.1	314396	9.3
1.2 Demand Deposits with Banks	2840023	2990459	-45095	-1.5	54096	2.1	150436	5.3	296853	12.7	349475	13.2
1.3 Time Deposits with Banks	20702508	21535691	-75448	-0.3	978810	5.2	833183	4.0	1935521	10.8	1708721	8.6
1.4 'Other' Deposits with Reserve Bank	113307	116503	6173	5.6	-451	-0.5	3196	2.8	21344	29.3	22418	23.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8490284	-256787	-2.9	22584	0.3	-20541	-0.2	333489	4.6	864129	11.3
2.1.1 Reserve Bank	1508105	1324495	-283013		-272100		-183610		-89461		403383	
2.1.2 Other Banks	7002720	7165789	26225	0.4	294685	4.6	163069	2.3	422950	6.7	460746	6.9
2.2 Bank Credit to Commercial Sector	19068129	19709648	109430	0.6	686532	4.0	641519	3.4	2006897	12.6	1820284	10.2
2.2.1 Reserve Bank	38246	15669	5836		-3817		-22577		5471		5080	
2.2.2 Other Banks	19029883	19693979	103593	0.5	690350	4.0	664096	3.5	2001425	12.6	1815204	10.2
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6608451	25857	0.4	424144	7.6	459924	7.5	895659	17.6	616803	10.3
2.4 Government's Currency Liabilities to the Public	36632	38438	381	1.0	1163	3.5	1806	4.9	3194	10.2	3844	11.1
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6497489	5561	0.1	119960	2.2	19965	0.3	789213	16.4	910051	16.3
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2463314	32043	1.3	167196	9.3	315887	14.7	449547	29.8	505984	25.9

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Sep. 26	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4871529	12158	0.3	29446	0.6	42287	0.9	265586	6.0	210637	4.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3798074	-2078	-0.1	-29247	-0.8	73626	2.0	193049	5.9	315860	9.1
1.2 Bankers' deposits with RBI	991488	955268	12551	1.3	57884	5.6	-36221	-3.7	50960	4.9	-128065	-11.8
1.3 'Other' deposits with RBI	113307	118187	1685	1.4	809	0.9	4881	4.3	21577	29.2	22842	24.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1337046	12551		-235868		-171059		-66579		379701	
2.1.1 Net RBI Credit to Centre	1475460	1304467	12375		-253680		-170993		-79385		371492	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-43706	7413		-27945		75310		-183700		30386	
2.2.1 RBI's Net Claims on Banks	-157261	-62754	4034		-24095		94507		-189176		21894	
2.3 Net foreign exchange assets of RBI	5550947	6033575	22704	0.4	502170	9.6	482628	8.7	1023642	21.7	290322	5.1
2.4 Government's currency liabilities to the public	36632	38438			1401	4.2	1806	4.9	3184	10.1	3605	10.3
2.5 Net non-monetary liabilities of RBI	2147427	2493824	30510	1.2	210313	11.7	346398	16.1	510963	34.3	493377	24.7

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Sep. 22, 2025	-	-	21151	-	6679	66129	-	-	-	-38299
Sep. 23, 2025	-	-	140516	-	328	123947	-	-	-	16897
Sep. 24, 2025	-	-	48980	-	403	93350	-	-	10	-43957
Sep. 25, 2025	-	-	69060	-	2688	95049	-	-	-	-23301
Sep. 26, 2025	-	-	90931	-	385	147590	165	-	-	-56109
Sep. 27, 2025	-	-	-	-	2966	136939	-	-	-	-133973
Sep. 28, 2025	-	-	-	-	6922	137488	-	-	-	-130566

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	193.0	193.0	196.1	197.0	0.5	2.6	2.1
1.1 Rural	195.3	195.4	197.6	198.7	0.6	2.5	1.7
1.2 Urban	190.3	190.3	194.3	195.0	0.4	2.7	2.5
2 Consumer Price Index for Industrial Workers (2016=100)	142.7	142.6	146.5	147.1	0.4	2.9	3.2
3 Wholesale Price Index (2011-12=100)	155.3	154.4	154.4	155.2	0.5	0.3	0.5
3.1 Primary Articles	197.8	195.1	188.0	191.0	1.6	3.0	-2.1
3.2 Fuel and Power	148.2	148.3	144.6	143.6	-0.7	-5.6	-3.2
3.3 Manufactured Products	141.7	141.3	144.6	144.9	0.2	0.2	2.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 05, 2025	495294	41965	5.69 - 6.50
Sep. 19, 2025	501817	71730	5.49 - 6.82

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 15, 2025	526704	99422	5.72 - 11.97
Sep. 30, 2025	488263	70288	5.73 - 12.34

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Sep. 27, 2024	Sep. 19, 2025	Sep. 26, 2025
	1	2	3
1 Call Money	18628	34205	31298
2 Notice/ Term Money	1013	8643	1694
3 Triparty Repo	678781	857666	738792
4 Market Repo	548987	811438	681777
5 Repo in Corporate Bond	5566	14021	15960

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Sep. 26, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	11815	19755	73862	213762
182-day	54592	41109	17780	180680
364-day	69483	74274	48138	359838
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Sep. 26, 2025)	2024-25 (Up to Sep. 27, 2024)	2024-25	2025-26 (Up to Sep. 26, 2025)	2024-25 (Up to Sep. 27, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	763000	705697	1400697	556299	510151	1039275
2. State Governments	466692	385637	1073310	321992	265271	753345

Edited by **Asish Thomas George, Director** and published by **G. V. Nadhanael, Director** on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.