



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

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No. 45

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Nov. 1	Oct. 24	Oct. 31	Week	Year
	1	2	3	4	5
1 Notes Issued	3527282	3795998	3781006	-14992	253724
1.1 Notes in Circulation	3527267	3795985	3780994	-14991	253728
1.2 Notes held in Banking Department	15	12	12	0	-3
2 Deposits					
2.1 Central Government	101	100	100	0	-0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	991970	823260	842947	19687	-149022
2.5 Scheduled State Co-operative Banks	8314	7055	7077	23	-1237
2.6 Other Banks	55984	47855	48432	577	-7552
2.7 Others	601299	679914	643557	-36357	42258
3 Other Liabilities	1915994	2565552	2574393	8842	658399
Total Liabilities/Assets	7100985	7919776	7897556	-22220	796570
1 Foreign Currency Assets	4997797	5006377	5041923	35546	44125
2 Gold	586521	927080	903062	-24019	316541
3 Rupee Securities (including Treasury Bills)	1310750	1732684	1730288	-2396	419538
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	31294	23777	20016	-3761	-11278
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	9032	35276	5489	-29787	-3543
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	146546	172426	174064	1637	27517
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	16981	20092	20651	559	3670

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Oct. 31, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6123031	689733	14732	-5623	410890	21407	387116	7603
1.1 Foreign Currency Assets #	5012117	564591	35264	-1957	161283	-2966	52175	-25258
1.2 Gold	903062	101726	-24019	-3810	234899	23549	316541	31975
1.3 SDRs	165514	18644	1561	-19	10225	475	12317	426
1.4 Reserve Position in the IMF	42338	4772	1925	164	4482	349	6084	460

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 31, 2025= ₹ 864207 Crore	2025												
	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30
	1	2	3	4	5	6	7	8	9	10	11	12	13
Actual Cash Balance with RBI	868963	866124	919333	900938	898992	870632	829657	833683	832832	873711	874247	844825	875432
Cash Balance as per cent of average daily CRR	100.6	100.2	106.4	104.3	104.0	100.7	96.0	96.5	96.4	101.1	101.2	97.8	101.3

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 17, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	317202	-1961	-468	7788	53712	23199
1.2 Borrowings from Banks	84169	256	-51652	-27807	-70172	-46608
1.3 Other Demand and Time Liabilities	27974	-461	-49195	-1942	-48380	4717
2 Liabilities to Others						
2.1 Aggregate Deposits	23883278	-215363	1333105	1302677	2292522	2074946
2.1a Growth (Per cent)		-0.9	6.5	5.8	11.7	9.5
2.1.1 Demand	2973155	-98441	100754	275106	295870	428547
2.1.2 Time	20910123	-116922	1232351	1027571	1996652	1646399
2.2 Borrowings	860993	5063	87455	-54256	41515	-4404
2.3 Other Demand and Time Liabilities	1097738	50897	13188	36106	50493	147121
3 Borrowings from Reserve Bank	8733	7221	-214960	-302733	-136050	977
4 Cash in Hand and Balances with Reserve Bank	915100	-58576	54894	-49189	67151	-160710
4.1 Cash in hand	87638	-2441	1835	5764	466	-3630
4.2 Balances with Reserve Bank	827461	-56134	53058	-54953	66685	-157080
5 Assets with the Banking System						
5.1 Balances with Other Banks	243092	8822	11710	27291	20196	33055
5.2 Money at Call and Short Notice	16905	-7280	5592	-8933	-5346	-1043
5.3 Advances to Banks	31761	1296	-1475	-7743	-3183	-15133
5.4 Other Assets	57267	-940	-50402	-10086	-28228	-7755
6 Investments	6885114	8836	384450	187186	437579	394106
6.1a Growth (Per cent)		0.1	6.3	2.8	7.2	6.1
6.1 Government Securities	6884499	8798	384658	187201	437534	394232
6.2 Other Approved Securities	615	38	-208	-15	45	-125
7 Bank Credit	19211865	-49468	805510	967892	1779787	1974190
7.1a Growth (Per cent)		-0.3	4.9	5.3	11.5	11.5
7a.1 Food Credit	52490	9830	-4427	15959	-1187	33836
7a.2 Non-food credit	19159375	-59298	809937	951934	1780974	1940355
7b.1 Loans, Cash credit and Overdrafts	18845770	-49560	787020	935918	1731960	1924447
7b.2 Inland Bills - Purchased	86695	1011	7616	11732	21357	18611
7b.3 Discounted	244216	468	12881	23156	27622	33977
7b.4 Foreign Bills - Purchased	12918	-1031	-586	-2204	-367	-2908
7b.5 Discounted	22267	-355	-1421	-710	-784	63

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Nov. 1	Oct. 3	Oct. 10	Oct. 17	Oct. 24	Oct. 31
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	3.75	3.50	3.50	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.93	4.04	..	3.83	..	..
Credit-Deposit Ratio	79.16	79.93	..	80.44	..	..
Incremental Credit-Deposit Ratio	64.79	67.02	..	74.30	..	..
Investment-Deposit Ratio	29.77	28.53	..	28.83	..	..
Incremental Investment-Deposit Ratio	29.04	11.75	..	14.37	..	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	8.35/10.30	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00
MCLR (Overnight)	8.15/8.45	7.80/8.00	7.80/8.00	7.80/8.00	7.80/8.00	7.80/8.00
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.50	5.47	5.43	5.43	5.53	5.58
91-Day Treasury Bill (Primary) Yield	6.51	5.49	5.43	5.44	5.46	5.46
182-Day Treasury Bill (Primary) Yield	6.64	5.59	5.55	5.55	5.59	5.60
364-Day Treasury Bill (Primary) Yield	6.60	5.60	5.55	5.55	5.58	5.58
10-Year G-Sec Par Yield (FBIL)	6.81	6.47	6.48	6.47	6.49	6.50
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	84.09	88.78	88.69	87.91	87.71	88.72
INR-Euro Spot Rate (₹ Per Foreign Currency)	91.25	104.08	102.62	102.98	101.79	102.67
Forward Premia of US\$ 1-month	1.40	2.02	1.80	1.87	1.94	1.94
3-month	1.64	2.19	2.08	2.08	2.08	1.98
6-month	2.00	2.36	2.23	2.28	2.28	2.14

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Oct. 17	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	28714532	-180737	-0.6	1349422	5.4	1427943	5.2	2549349	10.7	2425250	9.2
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3630751	3729201	30709	0.8	4957	0.1	98450	2.7	213550	6.7	313969	9.2
1.2 Demand Deposits with Banks	2840023	3118369	-98206	-3.1	101098	3.9	278347	9.8	297573	12.4	430383	16.0
1.3 Time Deposits with Banks	20702508	21752052	-114298	-0.5	1239611	6.6	1049543	5.1	2012874	11.1	1664280	8.3
1.4 'Other' Deposits with Reserve Bank	113307	114910	1057	0.9	3755	4.0	1603	1.4	25352	34.8	16618	16.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8693976	-40191	-0.5	321912	4.2	183150	2.2	550102	7.5	768493	9.7
2.1.1 Reserve Bank	1508105	1491026	-47488		-60780		-17080		113859		358593	
2.1.2 Other Banks	7002720	7202950	7297	0.1	382691	6.0	200230	2.9	436243	6.9	409900	6.0
2.2 Bank Credit to Commercial Sector	19068129	20023114	-45108	-0.2	802437	4.7	954985	5.0	1812065	11.2	2017845	11.2
2.2.1 Reserve Bank	38246	14936	2323		-5231		-23309		3931		5761	
2.2.2 Other Banks	19029883	20008178	-47431	-0.2	807668	4.7	978294	5.1	1808134	11.2	2012084	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6600142	-33116	-0.5	425364	7.6	451615	7.3	945800	18.7	607274	10.1
2.4 Government's Currency Liabilities to the Public	36632	38864	0	0	1401	4.2	2232	6.1	3184	10.1	4031	11.6
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6641563	62322	0.9	201693	3.7	164039	2.5	761802	15.5	972393	17.2
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2609138	39938	1.6	136484	7.6	461711	21.5	453483	30.8	682520	35.4

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Oct. 31	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4833484	6652	0.1	86968	1.9	4241	0.1	335739	7.7	115069	2.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3819858	-14991	-0.4	50985	1.5	95410	2.6	249555	7.5	257412	7.2
1.2 Bankers' deposits with RBI	991488	898457	20286	2.3	30819	3.0	-93032	-9.4	60759	6.1	-157811	-14.9
1.3 'Other' deposits with RBI	113307	115169	1357	1.2	5165	5.5	1863	1.6	25425	34.2	15468	15.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1529911	95435		17940		21806		94650		318758	
2.1.1 Net RBI Credit to Centre	1475460	1509938	99196		-6754		34478		90137		330036	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-121046	-92065		-160059		-2031		-202303		85160	
2.2.1 RBI's Net Claims on Banks	-157261	-134649	-90027		-155046		22612		-206460		80950	
2.3 Net foreign exchange assets of RBI	5550947	5945483	11544	0.2	341779	6.5	394535	7.1	806348	16.9	362621	6.5
2.4 Government's currency liabilities to the public	36632	38864			1748	5.2	2232	6.1	3240	10.1	3684	10.5
2.5 Net non-monetary liabilities of RBI	2147427	2559728	8261	0.3	114440	6.4	412301	19.2	366196	23.8	655154	34.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Oct. 27, 2025	-	-	101810	-	3040	95046	-	-	-	9804
Oct. 28, 2025	-	-	125521	-	529	129424	-	-	-	-3374
Oct. 29, 2025	-	-	58512	-	615	85235	460	-	-	-25648
Oct. 30, 2025	-	-	100012	-	624	120630	1	-	-	-19993
Oct. 31, 2025	-	-	-	-	5489	140138	-	-	-	-134649
Nov. 01, 2025	-	-	-	-	445	122685	-	-	-	-122240
Nov. 02, 2025	-	-	-	-	370	119816	-	-	-	-119446

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	193.0	194.2	197.0	197.2	0.1	2.7	1.5
1.1 Rural	195.4	196.7	198.7	198.8	0.1	2.5	1.1
1.2 Urban	190.3	191.4	195.0	195.3	0.2	2.8	2.0
2 Consumer Price Index for Industrial Workers (2016=100)	142.6	143.3	147.1	147.3	0.1	3.0	2.8
3 Wholesale Price Index (2011-12=100)	154.4	154.7	155.2	154.9	-0.2	0.1	0.1
3.1 Primary Articles	195.1	195.5	191.0	189.0	-1.0	1.9	-3.3
3.2 Fuel and Power	148.3	147.2	143.6	143.4	-0.1	-5.7	-2.6
3.3 Manufactured Products	141.3	141.9	144.9	145.2	0.2	0.4	2.3

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 17, 2025	502668	24608	5.50 - 6.40
Oct. 31, 2025	514877	24530	5.76 - 6.46

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2025	495679	30795	5.71 - 12.49
Oct. 31, 2025	479630	52398	5.79 - 14.93

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Nov 01, 2024	Oct 24, 2025	Oct 31, 2025
	1	2	3
1 Call Money	16124	23253	27641
2 Notice/ Term Money	2060	1823	8996
3 Triparty Repo	781433	631977	896945
4 Market Repo	567993	630603	789909
5 Repo in Corporate Bond	3420	12710	14800

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Oct. 31, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	9157	20086	86636	215536
182-day	52288	38487	17930	185730
364-day	73818	73811	45149	358549
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Oct. 31, 2025)	2024-25 (Up to Nov. 01, 2024)	2024-25	2025-26 (Up to Oct. 31, 2025)	2024-25 (Up to Nov. 01, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	885000	872697	1400697	678299	677151	1039275
2. State Governments	557802	470479	1073310	381755	316728	753345

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