



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

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No. 47

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Nov. 15	Nov. 07	Nov. 14	Week	Year
	1	2	3	4	5
1 Notes Issued	3526698	3803582	3810598	7016	283900
1.1 Notes in Circulation	3526683	3803571	3810583	7012	283900
1.2 Notes held in Banking Department	15	11	16	5	1
2 Deposits					
2.1 Central Government	101	100	100	0	-1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	43	42	42	0	-1
2.4 Scheduled Commercial Banks	1008450	770670	782080	11410	-226370
2.5 Scheduled State Co-operative Banks	8248	6721	6753	32	-1495
2.6 Other Banks	55763	44673	44385	-288	-11378
2.7 Others	466303	685558	681763	-3794	215460
3 Other Liabilities	1829501	2562492	2620935	58443	791434
Total Liabilities/Assets	6895107	7873838	7946657	72819	1051550
1 Foreign Currency Assets	4846996	5013326	5019121	5795	172125
2 Gold	554921	900234	948278	48044	393357
3 Rupee Securities (including Treasury Bills)	1268291	1718222	1731939	13717	463648
4 Loans and Advances					
4.1 Central Government	11817	0	0	0	-11817
4.2 State Governments	28634	36937	31808	-5129	3174
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	6623	916	2158	1242	-4465
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	158593	181678	190547	8869	31954
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	17169	20461	20743	282	3574

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Nov. 14, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6146082	692576	54399	5543	433942	24250	593211	34685
1.1 Foreign Currency Assets #	4989889	562290	5631	152	139055	-5268	180257	-7545
1.2 Gold	948278	106857	48044	5327	280116	28681	393357	41112
1.3 SDRs	165502	18650	640	56	10213	481	13032	585
1.4 Reserve Position in the IMF	42413	4779	84	8	4558	356	6565	532

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 14, 2025= ₹ 797387 Crore	2025													
	Nov. 01	Nov. 02	Nov. 03	Nov. 04	Nov. 05	Nov. 06	Nov. 07	Nov. 08	Nov. 09	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	896096	894269	820536	795286	779503	789684	776667	776440	773989	771012	774796	774834	781697	788080
Cash Balance as per cent of average daily CRR	112.4	112.1	102.9	99.7	97.8	99.0	97.4	97.4	97.1	96.7	97.2	97.2	98.0	98.8

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Oct. 31, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	323777	6558	-4607	14364	47177	33914
1.2 Borrowings from Banks	85927	1758	-46531	-26049	-59705	-49971
1.3 Other Demand and Time Liabilities	27504	1767	-47482	-2412	-47864	2534
2 Liabilities to Others						
2.1 Aggregate Deposits	24173858	290565	1552309	1593257	2315446	2146323
2.1a Growth (Per cent)		1.2	7.6	7.1	11.7	9.7
2.1.1 Demand	3100879	127181	118888	402830	274000	538138
2.1.2 Time	21072979	163384	1433420	1190427	2041446	1608185
2.2 Borrowings	846241	-14557	85512	-69008	30487	-17214
2.3 Other Demand and Time Liabilities	1083201	-9215	12807	21569	68285	132966
3 Borrowings from Reserve Bank	5489	-3244	-213684	-305977	-54784	-3543
4 Cash in Hand and Balances with Reserve Bank	930650	15442	64010	-33639	55984	-154275
4.1 Cash in hand	87703	-44	3523	5829	-1749	-5253
4.2 Balances with Reserve Bank	842947	15486	60487	-39467	57733	-149022
5 Assets with the Banking System						
5.1 Balances with Other Banks	246662	3339	8182	30861	18081	40153
5.2 Money at Call and Short Notice	15240	-1665	9579	-10598	-8700	-6695
5.3 Advances to Banks	32719	958	-4763	-6785	-8150	-10886
5.4 Other Assets	63915	6648	-54666	-3438	-33261	3157
6 Investments	6889910	4836	450795	191983	444468	332558
6.1a Growth (Per cent)		0.1	7.4	2.9	7.3	5.1
6.1 Government Securities	6889415	4956	451181	192117	445164	332625
6.2 Other Approved Securities	495	-120	-386	-135	-696	-67
7 Bank Credit	19390500	178071	987368	1146527	1835006	1970968
7.1a Growth (Per cent)		0.9	6.0	6.3	11.8	11.3
7a.1 Food Credit	70371	17882	6974	33840	7251	40317
7a.2 Non-food credit	19320128	160189	980394	1112687	1827755	1930651
7b.1 Loans, Cash credit and Overdrafts	19026264	179919	971501	1116412	1791827	1920460
7b.2 Inland Bills - Purchased	85925	-758	7451	10963	20668	18007
7b.3 Discounted	243500	-716	10428	22441	22894	35714
7b.4 Foreign Bills - Purchased	12726	-192	-954	-2396	-218	-2732
7b.5 Discounted	22084	-182	-1058	-892	-165	-481

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Nov. 15	Oct. 17	Oct. 24	Oct. 31	Nov. 07	Nov. 14
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	3.50	3.50	3.50	3.25	3.25
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.04	3.83	..	3.85	..	..
Credit-Deposit Ratio	79.44	80.44	..	80.21	..	..
Incremental Credit-Deposit Ratio	67.41	74.34	..	71.96	..	..
Investment-Deposit Ratio	29.69	28.83	..	28.50	..	..
Incremental Investment-Deposit Ratio	27.77	14.37	..	12.05	..	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00
MCLR (Overnight)	8.15/8.45	7.80/8.00	7.80/8.00	7.80/8.00	7.80/7.95	7.80/7.95
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.42	5.43	5.53	5.58	5.40	5.37
91-Day Treasury Bill (Primary) Yield	6.44	5.44	5.46	5.46	5.45	5.43
182-Day Treasury Bill (Primary) Yield	6.62	5.55	5.59	5.60	5.59	5.57
364-Day Treasury Bill (Primary) Yield	6.61	5.55	5.58	5.58	5.59	5.57
10-Year G-Sec Par Yield (FBIL)	6.83	6.47	6.49	6.50	6.51	6.53
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	84.41	87.91	87.71	88.72	88.71	88.74
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.06	102.98	101.79	102.67	102.30	103.32
Forward Premia of US\$ 1-month	1.62	1.87	1.94	1.94	1.97	1.81
3-month	1.68	2.08	2.08	1.98	2.01	1.94
6-month	1.97	2.28	2.28	2.14	2.12	2.10

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 31	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	28995100	280662	1.0	1592900	6.4	1708511	6.3	2585388	10.8	2462339	9.3
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3630751	3720037	-9055	-0.2	46964	1.4	89286	2.5	250760	7.8	262797	7.6
1.2 Demand Deposits with Banks	2840023	3245747	126834	4.1	118251	4.6	405724	14.3	274276	11.3	540608	20.0
1.3 Time Deposits with Banks	20702508	21914146	162623	0.7	1422521	7.5	1211638	5.9	2034928	11.2	1643465	8.1
1.4 'Other' Deposits with Reserve Bank	113307	115169	260	0.2	5165	5.5	1863	1.6	25425	34.2	15468	15.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8739870	45935	0.5	470055	6.2	229045	2.7	541630	7.2	666245	8.3
2.1.1 Reserve Bank	1508105	1529911	38886		17940		21806		94650		318758	
2.1.2 Other Banks	7002720	7209959	7049	0.1	452115	7.1	207239	3.0	446980	7.0	347486	5.1
2.2 Bank Credit to Commercial Sector	19068129	20200593	176915	0.9	968310	5.6	1132465	5.9	1844685	11.3	2029452	11.2
2.2.1 Reserve Bank	38246	13603	-1333		-5013		-24643		4157		4210	
2.2.2 Other Banks	19029883	20186990	178248	0.9	973322	5.7	1157107	6.1	1840529	11.3	2025243	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6532531	-57079	-0.9	377756	6.8	384003	6.2	808066	15.7	587271	9.9
2.4 Government's Currency Liabilities to the Public	36632	38864	0	0	1748	5.2	2232	6.1	3240	10.1	3684	10.5
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6516758	-114891	-1.7	224968	4.1	39234	0.6	612234	12.1	824313	14.5
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2559728	-49410	-1.9	114440	6.4	412301	19.2	366196	23.8	655154	34.4

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 14	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4796259	17283	0.4	100648	2.2	-32984	-0.7	328925	7.5	64165	1.4
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3724448	3849446	7012	0.2	50402	1.4	124999	3.4	206063	6.1	287583	8.1
1.2 Bankers' deposits with RBI	991488	833218	11154	1.4	47012	4.6	-158271	-16.0	99456	10.2	-239243	-22.3
1.3 'Other' deposits with RBI	113307	113595	-883	-0.8	3234	3.4	289	0.3	23406	31.5	15825	16.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1633175	20161		115642		125070		206532		324320	
2.1.1 Net RBI Credit to Centre	1475460	1601410	25290		93608		125950		195236		321146	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-237750	1126		-148129		-118735		-258639		-43474	
2.2.1 RBI's Net Claims on Banks	-157261	-247980	2114		-142872		-90719		-262548		-44555	
2.3 Net foreign exchange assets of RBI	5550947	5967956	54090	0.9	159000	3.0	417008	7.5	586599	12.2	567873	10.5
2.4 Government's currency liabilities to the public	36632	38864			1748	5.2	2232	6.1	3240	10.1	3684	10.5
2.5 Net non-monetary liabilities of RBI	2147427	2605985	58094	2.3	27612	1.5	458558	21.4	208807	13.0	788239	43.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Nov. 10, 2025	-	-	-	-	870	211369	-	-	4630	-205869
Nov. 11, 2025	-	-	-	-	643	220994	160	-	4040	-216151
Nov. 12, 2025	-	-	-	-	800	219951	-628	-	4455	-215324
Nov. 13, 2025	-	-	-	-	800	249197	-519	-	1685	-247231
Nov. 14, 2025	-	-	-	57380	2158	192759	-	-	-	-247981
Nov. 15, 2025	-	-	-	-	1113	131941	-	-	-	-130828
Nov. 16, 2025	-	-	-	-	125	110112	-	-	-	-109987

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	194.2	196.8	197.0	197.3	0.2	2.8	0.3
1.1 Rural	196.7	199.5	198.8	199.0	0.1	2.6	-0.3
1.2 Urban	191.4	193.7	194.9	195.4	0.3	2.9	0.9
2 Consumer Price Index for Industrial Workers (2016=100)	143.3	144.5	147.3	..	..	..	..
3 Wholesale Price Index (2011-12=100)	154.7	156.7	154.9	154.8	-0.1	0.0	-1.2
3.1 Primary Articles	195.5	200.6	189.0	188.2	-0.4	1.5	-6.2
3.2 Fuel and Power	147.2	148.8	143.4	145.0	1.1	-4.7	-2.6
3.3 Manufactured Products	141.9	142.9	145.2	145.1	-0.1	0.3	1.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2025	514877	24530	5.76 - 6.46
Nov. 14, 2025	534617	54949	5.50 - 6.63

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 31, 2025	479630	52398	5.79 - 14.93
Nov. 15, 2025	501658	66526	5.86 - 9.71

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Nov. 15, 2024	Nov. 07, 2025	Nov. 14, 2025
	1	2	3
1 Call Money	13985	27247	26594
2 Notice/ Term Money	4486	1968	8472
3 Triparty Repo	837328	661749	807745
4 Market Repo	601587	644166	831127
5 Repo in Corporate Bond	5371	15860	16424

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Nov. 14, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7191	17093	80663	203563
182-day	46225	38340	17930	187730
364-day	73605	80783	45921	360121
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Nov. 14, 2025)	2024-25 (Up to Nov. 15, 2024)	2024-25	2025-26 (Up to Nov. 14, 2025)	2024-25 (Up to Nov. 15, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	938000	894697	1400697	633120	545271	1039275
2. State Governments	584962	485346	1073310	386115	321125	753345

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