



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

July 25, 2025

No. 30

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Jul. 19	Jul. 11	Jul. 18	Week	Year
	1	2	3	4	5
1 Notes Issued	3520478	3787651	3773617	-14034	253139
1.1 Notes in Circulation	3520466	3787633	3773600	-14033	253133
1.2 Notes held in Banking Department	11	18	17	-1	6
2 Deposits					
2.1 Central Government	101	100	101	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	1006938	930199	984796	54597	-22141
2.5 Scheduled State Co-operative Banks	8394	8078	8037	-41	-358
2.6 Other Banks	54233	52670	52329	-341	-1904
2.7 Others	639002	776661	738722	-37938	99721
3 Other Liabilities	1748890	2190245	2206803	16559	457913
Total Liabilities/Assets	6978078	7745647	7764448	18801	786370
1 Foreign Currency Assets	4957204	5084872	5095199	10327	137995
2 Gold	501909	723791	728042	4251	226133
3 Rupee Securities (including Treasury Bills)	1345058	1787655	1788867	1212	443809
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	19805	20431	26294	5864	6489
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	6416	1223	951	-272	-5465
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	135553	106493	103826	-2667	-31727
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	10070	19118	19205	87	9135

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on July 18, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5992373	695489	14224	-1183	280232	27163	379852	24632
1.1 Foreign Currency Assets #	5062860	587609	10294	-1201	212026	20052	143128	-439
1.2 Gold	728042	84499	4251	150	59880	6322	226133	24506
1.3 SDRs	160975	18683	-368	-119	5685	514	8652	476
1.4 Reserve Position in the IMF	40496	4698	48	-13	2641	275	1940	88

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending Jul. 25, 2025 = ₹ 963288 Crore	2025													
	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	979108	974440	1004110	994174	960846	969528	991740							
Cash Balance as per cent of average daily CRR	101.6	101.2	104.2	103.2	99.7	100.6	103.0							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jul. 11, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	341405	-29701	-17297	31991	31312	64232
1.2 Borrowings from Banks	95556	-5085	-45067	-16420	-58968	-41806
1.3 Other Demand and Time Liabilities	22524	-2222	2639	-7391	11403	-52566
2 Liabilities to Others						
2.1 Aggregate Deposits	23325736	-99909	701945	745135	2146395	2148565
2.1a Growth (Per cent)		-0.4	3.4	3.3	11.3	10.1
2.1.1 Demand	2802131	-270744	-53532	104082	208895	411809
2.1.2 Time	20523605	170834	755477	641053	1937500	1736755
2.2 Borrowings	855278	5059	106835	-59971	97006	-29500
2.3 Other Demand and Time Liabilities	972734	-74083	-50999	-88898	83549	86305
3. Borrowings from Reserve Bank	1223	158	-214512	-310243	-13243	-6981
4 Cash in Hand and Balances with Reserve Bank	1014740	-5414	24968	50452	75508	-31143
4.1 Cash in hand	84541	-2130	4357	2667	-9693	-9249
4.2 Balances with Reserve Bank	930199	-3284	20611	47785	85201	-21895
5 Assets with the Banking System						
5.1 Balances with Other Banks	257314	-16517	-12921	41513	-8472	71908
5.2 Money at Call and Short Notice	17552	-6490	-4050	-8286	-19138	9247
5.3 Advances to Banks	29132	-2425	-6634	-10371	-2550	-12602
5.4 Other Assets	69456	372	-2597	2103	25446	-43370
6 Investments	6716248	19446	201088	18320	489891	408602
6.1a Growth (Per cent)		0.3	3.3	0.3	8.4	6.5
6.1 Government Securities	6715694	19346	200974	18396	489584	409110
6.2 Other Approved Securities	554	100	114	-76	308	-509
7 Bank Credit	18463163	-23036	379954	219191	2065789	1651045
7.1a Growth (Per cent)		-0.1	2.3	1.2	14.0	9.8
7a.1 Food Credit	58993	-5396	7182	22462	5959	28730
7a.2 Non-food credit	18404170	-17641	372773	196729	2059830	1622315
7b.1 Loans, Cash credit and Overdrafts	18123147	-23234	362579	213295	2006507	1626264
7b.2 Inland Bills - Purchased	79128	-432	7248	4165	23959	11413
7b.3 Discounted	224971	1126	11679	3912	40638	15935
7b.4 Foreign Bills - Purchased	13732	-55	-871	-1389	-3034	-1808
7b.5 Discounted	22185	-441	-680	-791	-2282	-759

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Jul. 19	Jun. 20	Jun. 27	Jul. 4	Jul. 11	Jul. 18
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.35	..	4.35	..
Credit-Deposit Ratio	..	..	78.91	..	79.15	..
Incremental Credit-Deposit Ratio	..	..	28.66	..	29.42	..
Investment-Deposit Ratio	..	..	28.59	..	28.79	..
Incremental Investment-Deposit Ratio	..	..	-0.13	..	2.46	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	9.10/10.30	9.10/10.30	9.10/10.30	8.50/10.30	8.50/10.30
MCLR (Overnight)	8.10/8.60	8.15/8.25	7.95/8.25	7.95/8.20	7.95/8.20	7.95/8.20
Term Deposit Rate >1 Year	6.00/7.30	5.85/6.70	5.85/6.70	5.85/6.70	5.85/6.70	5.85/6.70
Savings Deposit Rate	2.70/3.00	2.50/2.75	2.50/2.75	2.50/2.75	2.50	2.50
Call Money Rate (Weighted Average)	6.48	5.27	5.29	5.31	5.32	5.35
91-Day Treasury Bill (Primary) Yield	6.74	5.36	5.41	5.37	5.39	5.39
182-Day Treasury Bill (Primary) Yield	6.85	5.46	5.54	5.50	5.54	5.54
364-Day Treasury Bill (Primary) Yield	6.87	5.50	5.57	5.55	5.58	5.59
10-Year G-Sec Par Yield (FBIL)	7.00	6.33	6.33	6.33	6.33	6.31
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.64	86.61	85.56	85.39	85.85	86.20
INR-Euro Spot Rate (₹ Per Foreign Currency)	91.07	99.76	100.20	100.60	100.29	100.16
Forward Premia of US\$ 1-month	1.11	1.62	1.65	1.39	1.39	1.55
3-month	1.18	1.57	1.66	1.61	1.52	1.60
6-month	1.39	1.68	1.79	1.73	1.70	1.74

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jul. 11	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	28141286	-89169	-0.3	761227	3.1	854697	3.1	2403406	10.3	2440199	9.5
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3630751	3729016	6363	0.2	58617	1.7	98264	2.7	232221	7.2	260123	7.5
1.2 Demand Deposits with Banks	2840023	2944924	-270452	-8.4	-53320	-2.1	104901	3.7	212060	9.1	411356	16.2
1.3 Time Deposits with Banks	20702508	21357214	173483	0.8	758496	4.0	654706	3.2	1941772	11.0	1750558	8.9
1.4 'Other' Deposits with Reserve Bank	113307	110133	1436	1.3	-2565	-2.7	-3174	-2.8	17352	23.3	18162	19.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8614205	94172	1.1	90793	1.2	103379	1.2	331658	4.5	919840	12.0
2.1.1 Reserve Bank	1508105	1586327	72966		-111676		78221		-163378		504790	
2.1.2 Other Banks	7002720	7027878	21206	0.3	202470	3.2	25158	0.4	495036	8.1	415050	6.3
2.2 Bank Credit to Commercial Sector	19068129	19259766	-23606	-0.1	373347	2.2	191637	1.0	2091911	13.5	1683587	9.6
2.2.1 Reserve Bank	38246	7965	-1065		-3299		-30281		7063		-3142	
2.2.2 Other Banks	19029883	19251801	-22541	-0.1	376646	2.2	221918	1.2	2084849	13.5	1686730	9.6
2.3 Net Foreign Exchange Assets of Banking Sector	6027804	6285563	-31690	-0.5	217891	3.9	257759	4.3	706395	13.9	500168	8.6
2.4 Government's Currency Liabilities to the Public	36632	37652	0	0	634	1.9	1020	2.8	3141	10.2	3586	10.5
2.5 Banking Sector's Net Non-Monetary Liabilities	6356801	6055899	128045	2.2	-78562	-1.4	-300902	-4.7	729699	15.7	666983	12.4
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2176784	8140	0.4	-71010	-4.0	29357	1.4	130338	8.2	457660	26.6

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Jul. 18	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4964256	37891	0.8	83179	1.8	135013	2.8	371653	8.6	249631	5.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3811252	-14033	-0.4	43071	1.2	86804	2.3	215317	6.4	256720	7.2
1.2 Bankers' deposits with RBI	991488	1045162	54215	5.5	44116	4.3	53673	5.4	137019	14.7	-24403	-2.3
1.3 'Other' deposits with RBI	113307	107843	-2290	-2.1	-4008	-4.2	-5464	-4.8	19316	27.1	17315	19.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1603965	17638		-130268		95859		-86747		541020	
2.1.1 Net RBI Credit to Centre	1475460	1577713	11774		-143473		102253		-93624		534530	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-307431	22105		-51668		-188416		-2270		-209616	
2.2.1 RBI's Net Claims on Banks	-157261	-315666	21835		-48382		-158405		-8721		-206731	
2.3 Net foreign exchange assets of RBI	5550947	5823240	14533	0.3	218471	4.2	272292	4.9	651167	13.5	363686	6.7
2.4 Government's currency liabilities to the public	36632	37652			634	1.9	1020	2.8	3141	10.2	3586	10.5
2.5 Net non-monetary liabilities of RBI	2147427	2193169	16385	0.8	-46010	-2.6	45742	2.1	193639	12.5	449045	25.7

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jul. 14, 2025	-	-	-	-	838	116037	-	-	-	-115199
Jul. 15, 2025	-	-	-	57450	869	97432	-	-	-	-154013
Jul. 16, 2025	-	-	-	-	879	109064	-18	-	-	-108203
Jul. 17, 2025	-	-	-	-	808	106279	-5	-	-	-105476
Jul. 18, 2025	-	-	-	200027	951	116590	293	-	-	-315373
Jul. 19, 2025	-	-	-	-	819	111162	-	-	-	-110343
Jul. 20, 2025	-	-	-	-	1179	103669	-	-	-	-102490

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	187.7	190.2	193.0	194.2	0.6	1.1	2.1
1.1 Rural	189.4	192.2	194.3	195.5	0.6	0.8	1.7
1.2 Urban	185.7	187.8	191.5	192.6	0.6	1.4	2.6
2 Consumer Price Index for Industrial Workers (2016=100)	139.9	141.4	144.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	153.5	154.0	154.1	153.8	-0.2	-0.6	-0.1
3.1 Primary Articles	188.1	192.3	184.3	185.8	0.8	0.2	-3.4
3.2 Fuel and Power	150.1	146.9	146.7	143.0	-2.5	-6.0	-2.7
3.3 Manufactured Products	142.0	142.0	144.9	144.8	-0.1	0.1	2.0

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
		1	3
Jun. 27, 2025	517439	85608	5.77 - 6.63
Jul. 11, 2025	525254	18576	5.67 - 6.49

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
		1	3
Jun. 30, 2025	500001	58022	5.71 - 13.84
Jul. 15, 2025	534009	79530	5.51 - 12.67

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jul. 19, 2024	Jul. 11, 2025	Jul. 18, 2025
	1	2	3
1 Call Money	15785	29963	28444
2 Notice/ Term Money	5357	2214	7685
3 Triparty Repo	739055	663802	788486
4 Market Repo	632592	633563	750243
5 Repo in Corporate Bond	3352	9481	9722

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Jul. 18, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	16088	16781	92777	223377
182-day	51612	51354	17419	211319
364-day	75410	74963	46563	354463
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Jul. 18, 2025)	2024-25 (Up to Jul. 19, 2024)	2024-25	2025-26 (Up to Jul. 18, 2025)	2024-25 (Up to Jul. 19, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	458000	422000	1400697	322914	287399	1039275
2. State Governments	259149	172604	1073310	173423	103641	753345

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