



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

September 26, 2025

No. 39

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Sep. 20	Sep. 12	Sep. 19	Week	Year
	1	2	3	4	5
1 Notes Issued	3455957	3777219	3761730	-15488	305773
1.1 Notes in Circulation	3455943	3777204	3761714	-15490	305771
1.2 Notes held in Banking Department	14	15	16	1	2
2 Deposits					
2.1 Central Government	100	100	101	0	1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	956255	909536	884937	-24599	-71318
2.5 Scheduled State Co-operative Banks	7923	7506	7605	99	-318
2.6 Other Banks	54798	49920	50174	254	-4624
2.7 Others	765028	777566	891522	113956	126494
3 Other Liabilities	1965094	2495021	2482467	-12554	517373
Total Liabilities/Assets	7205197	8016911	8078580	61668	873383
1 Foreign Currency Assets	5097051	5212755	5194363	-18392	97312
2 Gold	531634	815903	817376	1474	285742
3 Rupee Securities (including Treasury Bills)	1313609	1770919	1772839	1920	459230
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	26447	29150	32445	3295	5998
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	51223	1184	57401	56217	6178
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	170054	161154	177288	16134	7234
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	13117	23782	24803	1021	11686

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Sep. 19, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6189683	702570	-16326	-396	477542	34244	403977	10274
1.1 Foreign Currency Assets #	5163937	586150	-18411	-864	313103	18593	102023	-19536
1.2 Gold	817376	92779	1474	360	149214	14603	285743	29166
1.3 SDRs	166321	18879	583	105	11032	710	11380	339
1.4 Reserve Position in the IMF	42049	4762	27	2	4194	338	4831	304

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 19, 2025= ₹ 904057 Crore	2025												
	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13
Actual Cash Balance with RBI	956361	954345	928862	906433	896278	889531	916200	863337	858537	858098	822001	822015	819471
Cash Balance as per cent of average daily CRR	105.8	105.6	102.7	100.3	99.1	98.4	101.3	101.4	100.8	100.7	96.4	96.4	96.3

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Sep. 05, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	322143	-24786	3645	12729	49389	24027
1.2 Borrowings from Banks	96817	-3566	-53563	-15159	-59272	-32049
1.3 Other Demand and Time Liabilities	28047	3548	-48933	-1869	-45891	4528
2 Liabilities to Others						
2.1 Aggregate Deposits	23669753	165219	1075089	1089152	2161619	2119438
2.1a Growth (Per cent)		0.7	5.3	4.8	11.1	9.8
2.1.1 Demand	2892107	2712	13390	194058	258064	434863
2.1.2 Time	20777647	162507	1061699	895095	1903555	1684575
2.2 Borrowings	816469	-45940	65730	-98779	-2244	-27203
2.3 Other Demand and Time Liabilities	1115663	82338	114919	54031	179174	63316
3. Borrowings from Reserve Bank	3936	2118	-214976	-307530	-20446	-3804
4 Cash in Hand and Balances with Reserve Bank	1010707	-6047	57953	46418	-12961	-68162
4.1 Cash in hand	84106	252	589	2231	-9262	-5917
4.2 Balances with Reserve Bank	926601	-6299	57364	44186	-3700	-62245
5 Assets with the Banking System						
5.1 Balances with Other Banks	246287	-23982	6763	30486	19908	41197
5.2 Money at Call and Short Notice	25499	7419	714	-339	-12464	12429
5.3 Advances to Banks	29088	766	-4927	-10416	-3923	-14354
5.4 Other Assets	66159	10616	-44718	-1194	-21668	-4547
6 Investments	6819997	63031	278853	122069	402550	434586
6.1a Growth (Per cent)		0.9	4.6	1.8	6.7	6.8
6.1 Government Securities	6819538	63031	279267	122240	402790	434662
6.2 Other Approved Securities	459	0	-414	-171	-240	-76
7 Bank Credit	18800761	153919	614438	556788	2007433	1754159
7.1a Growth (Per cent)		0.8	3.7	3.1	13.3	10.3
7a.1 Food Credit	45580	-4876	-1577	9049	2432	24077
7a.2 Non-food credit	18755180	158794	616015	547739	2005001	1730082
7b.1 Loans, Cash credit and Overdrafts	18457267	149819	602698	547415	1953791	1720266
7b.2 Inland Bills - Purchased	78734	934	7240	3772	23034	11027
7b.3 Discounted	230152	2809	7279	9092	33906	25515
7b.4 Foreign Bills - Purchased	13045	212	-865	-2077	-1167	-2502
7b.5 Discounted	21562	145	-1914	-1414	-2131	-147

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Sep. 20	Aug. 22	Aug. 29	Sep. 5	Sep. 12	Sep. 19
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	3.75	3.75
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.85	4.33	..	4.27	..	..
Credit-Deposit Ratio	79.63	79.33	..	79.43	..	..
Incremental Credit-Deposit Ratio	67.24	43.60	..	51.12	..	..
Investment-Deposit Ratio	29.77	28.75	..	28.81	..	..
Incremental Investment-Deposit Ratio	28.71	6.39	..	11.21	..	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.25
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.75
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.75
Base Rate	9.10/10.40	8.50/10.30	8.50/10.30	8.50/10.30	8.50/10.30	8.50/10.30
MCLR (Overnight)	8.15/8.45	7.80/8.15	7.80/8.15	7.80/8.00	7.80/8.00	7.80/8.00
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.64	5.47	5.45	5.38	5.36	5.48
91-Day Treasury Bill (Primary) Yield	..	5.48	5.51	5.51	5.51	5.50
182-Day Treasury Bill (Primary) Yield	..	5.58	5.60	5.62	5.62	5.60
364-Day Treasury Bill (Primary) Yield	..	5.60	5.64	5.67	5.67	5.63
10-Year G-Sec Par Yield (FBIL)	6.80	6.61	6.67	6.59	6.57	6.58
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.49	87.44	87.85	88.32	88.28	88.31
INR-Euro Spot Rate (₹ Per Foreign Currency)	93.29	101.34	102.47	103.08	103.60	103.93
Forward Premia of US\$ 1-month	1.66	1.74	1.76	1.78	1.85	2.04
3-month	1.78	1.87	1.80	1.83	1.97	2.06
6-month	2.03	1.96	1.97	2.01	2.13	2.18

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 05	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	28476856	168355	0.6	1070986	4.3	1190267	4.4	2384060	10.1	2466010	9.5
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3630751	3718989	3253	0.1	-6314	-0.2	88238	2.4	194731	6.1	315027	9.3
1.2 Demand Deposits with Banks	2840023	3036151	3635	0.1	13094	0.5	196128	6.9	260788	11.1	436169	16.8
1.3 Time Deposits with Banks	20702508	21611386	160782	0.7	1065132	5.7	908878	4.4	1906732	10.6	1698094	8.5
1.4 'Other' Deposits with Reserve Bank	113307	110330	685	0.6	-926	-1.0	-2976	-2.6	21808	30.4	16721	17.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8747072	161128	1.9	250444	3.3	236246	2.8	324175	4.3	893056	11.4
2.1.1 Reserve Bank	1508105	1607508	95801		-28181		99402		-79936		442476	
2.1.2 Other Banks	7002720	7139564	65327	0.9	278625	4.3	136844	2.0	404111	6.4	450581	6.7
2.2 Bank Credit to Commercial Sector	19068129	19600293	150785	0.8	608026	3.5	532165	2.8	2037902	12.9	1789436	10.0
2.2.1 Reserve Bank	38246	9833	-3236		-5553		-28413		4432		980	
2.2.2 Other Banks	19029883	19590460	154021	0.8	613579	3.6	560577	2.9	2033470	12.9	1788456	10.0
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6582594	114021	1.8	426221	7.7	434066	7.1	989528	19.8	588869	9.8
2.4 Government's Currency Liabilities to the Public	36632	38057	0	0	1163	3.5	1426	3.9	3194	10.2	3463	10.0
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6491160	257580	4.1	214868	3.9	13636	0.2	970740	20.6	808814	14.2
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2431271	142360	6.2	151905	8.5	283844	13.2	421666	27.7	489232	25.2

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 19	Amount	%	2024-25		2025-26		2024		2025	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4859372	-34567	-0.7	-27848	-0.6	30129	0.6	207678	4.7	255774	5.6
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3724448	3800152	-15490	-0.4	-20924	-0.6	75705	2.0	188675	5.7	309615	8.9
1.2 Bankers' deposits with RBI	991488	942717	-24246	-2.5	-6473	-0.6	-48772	-4.9	-2341	-0.2	-76259	-7.5
1.3 'Other' deposits with RBI	113307	116503	5168	4.6	-451	-0.5	3196	2.8	21344	29.3	22418	23.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1324495	-242312		-272100		-183610		-89461		403383	
2.1.1 Net RBI Credit to Centre	1475460	1292093	-245607		-291947		-183367		-102428		397384	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-51119	211121		22118		67897		-150450		-27090	
2.2.1 RBI's Net Claims on Banks	-157261	-66788	205293		25935		90473		-155921		-32170	
2.3 Net foreign exchange assets of RBI	5550947	6010871	-16871	-0.3	388167	7.4	459924	8.3	893941	18.9	381621	6.8
2.4 Government's currency liabilities to the public	36632	38438			1163	3.5	1806	4.9	3194	10.2	3844	11.1
2.5 Net non-monetary liabilities of RBI	2147427	2463314	-13495	-0.5	167196	9.3	315888	14.7	449547	29.8	505985	25.9

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Sep. 15, 2025	-	-	-	-	1282	199673	718	-	-	-197673
Sep. 16, 2025	-	-	585	-	18172	98460	649	-	-	-79054
Sep. 17, 2025	-	-	-	-	1507	74961	-	-	-	-73454
Sep. 18, 2025	-	-	25006	-	2849	111533	1195	-	-	-82483
Sep. 19, 2025	-	-	60357	-	310	124189	-	-	-	-63522
Sep. 20, 2025	-	-	-	-	438	77708	-	-	-	-77270
Sep. 21, 2025	-	-	-	-	230	73485	-	-	-	-73255

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	193.0	193.0	196.1	197.0	0.5	2.6	2.1
1.1 Rural	195.3	195.4	197.6	198.7	0.6	2.5	1.7
1.2 Urban	190.3	190.3	194.3	195.0	0.4	2.7	2.5
2 Consumer Price Index for Industrial Workers (2016=100)	142.7	142.6	146.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	155.3	154.4	154.4	155.2	0.5	0.3	0.5
3.1 Primary Articles	197.8	195.1	188.0	191.0	1.6	3.0	-2.1
3.2 Fuel and Power	148.2	148.3	144.6	143.6	-0.7	-5.6	-3.2
3.3 Manufactured Products	141.7	141.3	144.6	144.9	0.2	0.2	2.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
		1	2
Sep. 05, 2025	495294	41965	5.69 - 6.50
Sep. 19, 2025	501817	71730	5.49 - 6.82

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
		1	2
Aug. 31, 2025	543870	60808	5.72 - 13.83
Sep. 15, 2025	526704	99422	5.72 - 11.97

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Sep 20, 2024	Sep 12, 2025	Sep 19, 2025
	1	2	3
1 Call Money	11343	31808	34205
2 Notice/ Term Money	6154	2775	8643
3 Triparty Repo	605817	681101	857666
4 Market Repo	486193	623329	811438
5 Repo in Corporate Bond	2839	11061	14021

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on September 19, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	11828	16120	77082	215982
182-day	56680	37969	17930	186830
364-day	72583	72827	48041	353741
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Sep. 19, 2025)	2024-25 (Up to Sep. 20, 2024)	2024-25	2025-26 (Up to Sep. 19, 2025)	2024-25 (Up to Sep. 20, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	727000	674697	1400697	591914	479151	1039275
2. State Governments	441692	351237	1073310	308264	240583	753345

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