



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

FEBRUARY 14, 2025

No. 7

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2024	2025		Variation	
	Feb. 9	Jan. 31	Feb. 7	Week	Year
	1	2	3	4	5
1 Notes Issued	3415219	3564977	3596653	31677	181435
1.1 Notes in Circulation	3415209	3564965	3596638	31673	181429
1.2 Notes held in Banking Department	10	12	15	3	6
2 Deposits					
2.1 Central Government	101	101	100	-1	-1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	906763	924083	878388	-45695	-28375
2.5 Scheduled State Co-operative Banks	8013	7772	7929	157	-84
2.6 Other Banks	52752	50843	51272	430	-1480
2.7 Others	696232	463755	445176	-18578	-251056
3 Other Liabilities	1718670	2034572	2124837	90265	406168
Total Liabilities /Assets	6797792	7046144	7104399	58255	306607
1 Foreign Currency Assets	4580357	4691950	4793155	101204	212798
2 Gold	396386	614007	631357	17350	234971
3 Rupee Securities (including Treasury Bills)	1361589	1317910	1317755	-156	-43834
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	20255	19332	35454	16122	15199
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	253342	256989	185420	-71569	-67922
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	166165	122041	117420	-4620	-48744
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	17635	21851	21774	-77	4139

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on		Variation over					
	February 7, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5580726	638261	118985	7654	189470	-8157	455761	21032
1.1 Foreign Currency Assets #	4757453	544106	100535	6422	-4392	-26844	219559	-2417
1.2 Gold	631357	72208	17350	1315	192038	19533	234971	24469
1.3 SDRs	156319	17878	1377	-11	5096	-254	5739	-257
1.4 Reserve Position in the IMF	35597	4069	-278	-71	-3272	-593	-4507	-763

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 07, 2025 = ₹ 912544 Crore	2025													
	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1	Feb. 2	Feb. 3	Feb. 4	Feb. 5	Feb. 6	Feb. 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	928264	927586	930154	907884	915444	918934	930799	949696	959609	900624	884725	873788	895199	885292
Cash Balance as per cent of average daily CRR	101.7	101.6	101.9	99.5	100.3	100.7	102.0	104.1	105.2	98.7	97.0	95.8	98.1	97.0

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jan. 24, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	274512	2808	39600	-19959	57239	8793
1.2 Borrowings from Banks	143634	170	130583	-38795	135084	-54149
1.3 Other Demand and Time Liabilities	29456	1396	12636	-42996	16147	-41704
2 Liabilities to Others						
2.1 Aggregate Deposits	22128932 (22064692)	-22243	2015238 (1898937)	1653705	2339724 (2223422)	2069780 (2121842)
2.1a Growth (Per cent)		-0.1	11.2 (10.5)	8.1	13.2 (12.5)	10.3 (10.6)
2.1.1 Demand	2512914	34734	174584	69061	198268	157899
2.1.2 Time	19616018	-56977	1840654	1584644	2141456	1911880
2.2 Borrowings	953970	30522	365499	176027	351059	143142
2.3 Other Demand and Time Liabilities	992529	9678	101263	55101	159213	101615
3. Borrowings from Reserve Bank	354098	61449	172552	131382	216015	16461
4 Cash in Hand and Balances with Reserve Bank	974706	-37080	117735	-46209	93901	-43198
4.1 Cash in hand	84812	3627	-6166	-4621	-26335	715
4.2 Balances with Reserve Bank	889895	-40707	123901	-41588	120235	-43914
5 Assets with the Banking System						
5.1 Balances with Other Banks	196604	-7497	5601	-1723	8952	-2420
5.2 Money at Call and Short Notice	18463	6495	-7460	6108	-4307	1059
5.3 Advances to Banks	38160	-1025	1115	-10208	1714	-4139
5.4 Other Assets	60672	4564	32852	-54751	37525	-39310
6 Investments	6635526 (6584651)	7100	559020 (465533)	528968	779548 (686060)	661358 (703970)
6.1a Growth (Per cent)		0.1	10.3 (8.6)	8.7	15.0 (13.2)	11.1 (12.0)
6.1 Government Securities	6635022	7109	559040	529413	779594	661661
6.2 Other Approved Securities	504	-9	-20	-445	-46	-303
7 Bank Credit	17874756 (17433167)	74096	2368356 (1815120)	1442592	2706056 (2152820)	1831164 (1942811)
7.1a Growth (Per cent)		0.4	17.3 (13.3)	8.8	20.3 (16.1)	11.4 (12.5)
7a.1 Food Credit	56179	-1544	25713	33098	-4547	10560
7a.2 Non-food Credit	17818577	75640	2342643	1409494	2710602	1820604
7b.1 Loans, Cash Credit and Overdrafts	17555289	78576	2339616	1420986	2658003	1790766
7b.2 Inland Bills - Purchased	71980	-2422	11937	11513	17006	20608
7b.3 Discounted	209506	-2119	26327	12148	37662	20269
7b.4 Foreign Bills - Purchased	15571	-130	-2970	-841	-567	-1004
7b.5 Discounted	22410	191	-6554	-1214	-6048	525

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Feb. 9	Jan. 10	Jan. 17	Jan. 24	Jan. 31	Feb. 7
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.94 (4.91)	4.58 (4.57)	..	4.42 (4.40)	..	..
Credit-Deposit Ratio	77.68 (79.96)	78.64 (80.36)	..	79.01 (80.78)	..	..
Incremental Credit-Deposit Ratio	94.45 (114.91)	85.30 (81.66)	..	90.22 (87.23)	..	..
Investment-Deposit Ratio	29.69 (29.98)	29.78 (29.92)	..	29.84 (29.99)	..	..
Incremental Investment-Deposit Ratio	26.84 (29.72)	32.73 (31.14)	..	33.55 (31.99)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.00
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.50
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.50
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.55	6.74	6.59	6.57	6.57	6.44
91-Day Treasury Bill (Primary) Yield	7.01	6.59	6.60	6.61	6.56	6.47
182-Day Treasury Bill (Primary) Yield	7.15	6.70	6.72	6.71	6.67	6.58
364-Day Treasury Bill (Primary) Yield	7.11	6.69	6.70	6.68	6.63	6.54
10-Year G-Sec Par Yield (FBIL)	7.11	6.77	6.78	6.75	6.71	6.73
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.00	85.90	86.58	86.29	86.64	87.48
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.40	88.35	89.08	90.21	90.01	90.76
Forward Premia of US\$ 1-month	1.36	3.66	3.12	2.90	2.80	2.66
3-month	1.60	3.62	3.16	2.89	2.69	2.63
6-month	1.55	2.99	2.65	2.43	2.30	2.31

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 24			2023-24		2024-25		2024		2025	
			Amount	%	Amount	%	Amount	%	Amount	%		
1			2	3	4	5	6	7	8	9	10	11
M3	24831618 (24939860)	26631136 (26695375)	-14946 (-16135)	-0.1 (-0.1)	1957749	8.8	1799518 (1755515)	7.2 (7.0)	2406475	11.0	2329627 (2277564)	9.6 (9.3)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3503619	6401	0.2	46970	1.4	93343	2.7	153686	4.8	180213	5.4
1.2 Demand Deposits with Banks	2586888	2653713	34428	1.3	177231	7.6	66825	2.6	201037	8.8	155884	6.2
1.3 Time Deposits with Banks	18739918 (18848160)	20369510 (20433749)	-56443 (-57633)	-0.3 (-0.3)	1730898	10.4	1629592 (1585589)	8.7 (8.4)	2035162	12.4	1969646 (1917583)	10.7 (10.4)
1.4 ‘Other’ Deposits with Reserve Bank	94536	104294	669	0.6	2650	3.4	9758	10.3	16590	26.0	23883	29.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016 (7603571)	7937526 (7988402)	-49965 (-49965)	-0.6 (-0.6)	-48832	-0.7	425511 (384831)	5.7 (5.1)	459335	6.9	820826 (778214)	11.5 (10.8)
2.1.1 Reserve Bank	1193213	1047893	-56817		-516766		-145320		-228369		113534	
2.1.2 Other Banks	6318803 (6410358)	6889633 (6940509)	6851 (6852)	0.1 (0.1)	467934	8.2	570830 (530151)	9.0 (8.3)	687705	12.5	707292 (664680)	11.4 (10.6)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	18236694 (18678283)	79861 (88399)	0.4 (0.5)	1810352	12.5	1564549 (1475452)	9.4 (8.6)	2167530	15.4	1996707 (1885060)	12.3 (11.2)
2.2.1 Reserve Bank	14406	22760	12248		-21312		8354		-5986		17523	
2.2.2 Other Banks	16657739 (17188426)	18213934 (18655523)	67613 (76151)	0.4 (0.4)	1831663	12.7	1556195 (1467098)	9.3 (8.5)	2173517	15.5	1979184 (1867537)	12.2 (11.1)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5638463	46407	0.8	363429	7.4	71218	1.3	480229	10.0	363268	6.9
2.4 Government's Currency Liabilities to the Public	33432	35683	0	0	2602	8.6	2251	6.7	3097	10.4	2795	8.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219 (5467219)	5217230 (5645456)	91248 (100975)	1.8 (1.8)	169801	4.0	264011 (178237)	5.3 (3.3)	703716	19.2	853970 (751773)	19.6 (15.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1986730	76245	4.0	133557	8.4	196855	11.0	189662	12.4	265608	15.4

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Feb. 07	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4681838	-7246	-0.2	112591	2.6	50391	1.1	248767	5.9	182487	4.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3632321	31673	0.9	69576	2.1	120860	3.4	123581	3.7	184225	5.3
1.2 Bankers' Deposits with RBI	1025449	937590	-45108	-4.6	37051	4.0	-87859	-8.6	105290	12.2	-29939	-3.1
1.3 'Other' Deposits with RBI	94536	111927	6188	5.9	5964	7.7	17391	18.4	19896	31.2	28201	33.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1220379	31312		-452644		27166		-218245		221898	
2.1.1 Net RBI Credit to Centre	1186655	1184967	15190		-472107		-1688		-236099		206698	
2.2 RBI Credit to Banks and Commercial Sector	-46147	109844	-67301		293050		155991		170956		-88763	
2.2.1 RBI's Net Claims on Banks	-60553	89052	-65140		310421		149605		173628		-100377	
2.3 Net Foreign Exchange Assets of RBI	5241083	5424290	118963	2.2	388118	8.5	183208	3.5	463831	10.3	448557	9.0
2.4 Government's Currency Liabilities to the Public	33432	35683			2602	8.6	2251	6.7	3097	10.4	2795	8.5
2.5 Net Non-Monetary Liabilities of RBI	1790134	2108359	90220	4.5	118534	7.5	318225	17.8	170871	11.1	402000	23.6

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Feb. 03, 2025	-	-	48785	-	1170	113121	-	-	-	-63166
Feb. 04, 2025	-	-	25001	-	378	158816	-	-	-	-133437
Feb. 05, 2025	-	-	21180	-	408	147577	-658	-	-	-126647
Feb. 06, 2025	-	-	21674	-	163	122506	-570	-	-	-101239
Feb. 07, 2025	-	-	183023	-	13020	96591	-	-	-	99452
Feb. 08, 2025	-	-	-	-	5172	43861	-	-	-	-38689
Feb. 09, 2025	-	-	-	-	5686	47110	-	-	-	-41424

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023	2024		2025	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	185.7	185.5	195.4	193.5	-1.0	4.1	4.3
1.1 Rural	187.6	187.3	198.4	196.0	-1.2	4.4	4.6
1.2 Urban	183.6	183.5	192.0	190.6	-0.7	3.8	3.9
2 Consumer Price Index for Industrial Workers (2016=100)	138.8	138.9	..	..	..	..	..
3 Wholesale Price Index (2011-12=100)	151.8	151.2	155.4	154.7	-0.5	2.2	2.3
3.1 Primary Articles	182.8	181.4	193.8	189.9	-2.0	3.7	4.7
3.2 Fuel and Power	155.8	154.9	149.9	150.6	0.5	-1.0	-2.8
3.3 Manufactured Products	140.0	139.7	143.0	143.2	0.1	2.2	2.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 24, 2025	499397	30081	7.07 - 7.88
Feb. 07, 2025	519277	71094	7.03 - 7.83

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 15, 2025	450242	39647	7.06 - 12.12
Jan. 31, 2025	456483	69001	7.12 - 13.77

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Feb. 09, 2024	Jan. 31, 2025	Feb. 07, 2025
	1	2	3
1 Call Money	18838	23225	23493
2 Notice/ Term Money	766	5395	968
3 Triparty Repo	534316	744181	645390
4 Market Repo	562926	606457	568944
5 Repo in Corporate Bond	2068	7411	8450

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on February 07, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5632	17806	82800	217000
182-day	35399	50792	8243	182543
364-day	74285	106534	36365	371365
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Feb. 7, 2025)	2023-24 (Up to Feb. 9, 2024)	2023-24	2024-25 (Up to Feb. 7, 2025)	2023-24 (Up to Feb. 9, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1273697	1480000	1543000	912275	1039871	1102871
2. State Governments	759240	734746	1007058	513062	506359	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.