



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

FEBRUARY 21, 2025

No. 8

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2024		2025		Variation	
	Feb. 16	Feb. 7	Feb. 14	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>3417080</b>	<b>3596653</b>	<b>3606059</b>	<b>9406</b>	<b>188980</b>	
1.1 Notes in Circulation	3417066	3596638	3606046	9407	188979	
1.2 Notes held in Banking Department	13	15	14	-1	1	
<b>2 Deposits</b>						
2.1 Central Government	101	100	100	0	0	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	43	0	0	
2.4 Scheduled Commercial Banks	962424	878388	953498	75110	-8926	
2.5 Scheduled State Co-operative Banks	8631	7929	7798	-130	-833	
2.6 Other Banks	52654	51272	50629	-644	-2025	
2.7 Others	645800	445176	421223	-23953	-224577	
<b>3 Other Liabilities</b>	<b>1709574</b>	<b>2124837</b>	<b>2110913</b>	<b>-13924</b>	<b>401340</b>	
<b>Total Liabilities /Assets</b>	<b>6796305</b>	<b>7104399</b>	<b>7150264</b>	<b>45865</b>	<b>353959</b>	
1 Foreign Currency Assets	4573425	4793155	4719554	-73601	146129	
2 Gold	393310	631357	643824	12467	250513	
3 Rupee Securities (including Treasury Bills)	1361828	1317755	1358494	40740	-3334	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	0	0	0	0	
4.2 State Governments	13292	35454	25646	-9809	12354	
4.3 NABARD	-	0	0	0	0	
4.4 Scheduled Commercial Banks	265341	185420	261331	75911	-4010	
4.5 Scheduled State Co-op.Banks	35	0	0	-	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	169283	117420	116916	-505	-52367	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
<b>6 Investments</b>	<b>2064</b>	<b>2064</b>	<b>2064</b>	<b>0</b>	<b>0</b>	
<b>7 Other Assets</b>	<b>17727</b>	<b>21774</b>	<b>22436</b>	<b>661</b>	<b>4709</b>	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on		Variation over					
	February 14, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5519832</b>	<b>635721</b>	<b>-60894</b>	<b>-2540</b>	<b>128576</b>	<b>-10698</b>	<b>405100</b>	<b>19624</b>
1.1 Foreign Currency Assets #	4685135	539591	-72318	-4515	-76710	-31359	154147	-6192
1.2 Gold	643824	74150	12467	1942	204505	21475	250513	26773
1.3 SDRs	155398	17897	-921	19	4175	-234	5076	-210
1.4 Reserve Position in the IMF	35476	4083	-122	14	-3393	-579	-4636	-748

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending February 21, 2025 = ₹ 912240 Crore	2025													
	Feb. 8	Feb. 9	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14	Feb. 15	Feb. 16	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	912735	910180	913487	937613	914470	906852	960192							
Cash Balance as per cent of average daily CRR	100.1	99.8	100.1	102.8	100.2	99.4	105.3							

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Feb. 7, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	280329	5748	47300	-14142	59698	6910
1.2 Borrowings from Banks	111794	-32379	115582	-70635	107092	-70987
1.3 Other Demand and Time Liabilities	35258	5803	12409	-37194	14378	-35675
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	22334601 (22271598)	208029	2151468 (2037014)	1859375	2421856 (2307402)	2139219 (2190671)
2.1a Growth (Per cent)		0.9	11.9 (11.3)	9.1	13.6 (13.0)	10.6 (10.9)
2.1.1 Demand	2498428	-12486	138833	54574	227958	179164
2.1.2 Time	19836174	220515	2012635	1804800	2193898	1960055
2.2 Borrowings	940558	-13421	349489	162616	331620	145740
2.3 Other Demand and Time Liabilities	1048172	57251	129677	110744	145037	128844
<b>3. Borrowings from Reserve Bank</b>	<b>185420</b>	<b>-168678</b>	<b>88257</b>	<b>-37296</b>	<b>108162</b>	<b>-67922</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>962219</b>	<b>-12505</b>	<b>92044</b>	<b>-58697</b>	<b>81001</b>	<b>-29995</b>
4.1 Cash in hand	83830	-999	-4812	-5603	-20365	-1621
4.2 Balances with Reserve Bank	878388	-11506	96856	-53094	101366	-28375
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	206200	9595	5755	7872	7277	7023
5.2 Money at Call and Short Notice	17475	3612	-10160	5120	2620	2770
5.3 Advances to Banks	36252	-2536	3918	-12116	3418	-8850
5.4 Other Assets	67744	7080	41252	-47680	42977	-40637
<b>6 Investments</b>	<b>6669290</b> <b>(6618409)</b>	<b>33764</b>	<b>639498</b> <b>(546668)</b>	<b>562732</b>	<b>786686</b> <b>(693855)</b>	<b>614644</b> <b>(656593)</b>
6.1a Growth (Per cent)		0.5	11.8 (10.1)	9.2	14.9 (13.2)	10.2 (11.0)
6.1 Government Securities	6668796	33774	639576	563187	786785	614899
6.2 Other Approved Securities	494	-10	-77	-455	-99	-255
<b>7 Bank Credit</b>	<b>17965275</b> <b>(17529632)</b>	<b>96796</b>	<b>2472241</b> <b>(1923921)</b>	<b>1533111</b>	<b>2729416</b> <b>(2181096)</b>	<b>1817798</b> <b>(1930476)</b>
7.1a Growth (Per cent)		0.5	18.1 (14.1)	9.3	20.3 (16.3)	11.3 (12.4)
7a.1 Food Credit	53945	-2234	26536	30864	2146	7503
7a.2 Non-food Credit	17911330	99030	2445705	1502247	2727270	1810296
7b.1 Loans, Cash Credit and Overdrafts	17642060	92791	2446321	1507757	2690049	1770833
7b.2 Inland Bills - Purchased	73539	1727	13186	13072	16853	20919
7b.3 Discounted	212518	3103	22757	15160	31449	26851
7b.4 Foreign Bills - Purchased	15330	-241	-3283	-1082	-1977	-932
7b.5 Discounted	21827	-583	-6739	-1797	-6958	127

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2024		2025			
	Feb. 16	Jan. 17	Jan. 24	Jan. 31	Feb. 7	Feb. 14
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.42	..	4.32	..
Credit-Deposit Ratio	..	..	(4.41)	..	(4.31)	..
Incremental Credit-Deposit Ratio	..	..	78.99	..	78.71	..
Investment-Deposit Ratio	..	..	(80.76)	..	(80.44)	..
Incremental Investment-Deposit Ratio	..	..	89.98	..	85.48	..
Investment-Deposit Ratio	..	..	(86.98)	..	(82.45)	..
Incremental Investment-Deposit Ratio	..	..	29.85	..	29.72	..
Investment-Deposit Ratio	..	..	(29.99)	..	(29.86)	..
Incremental Investment-Deposit Ratio	..	..	33.60	..	31.68	..
Incremental Investment-Deposit Ratio	..	..	(32.03)	..	(30.26)	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.00	6.00
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.50	6.50
Bank Rate	6.75	6.75	6.75	6.75	6.50	6.50
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.71	6.59	6.57	6.57	6.44	6.32
91-Day Treasury Bill (Primary) Yield	7.05	6.60	6.61	6.56	6.47	6.44
182-Day Treasury Bill (Primary) Yield	7.18	6.72	6.71	6.67	6.58	6.57
364-Day Treasury Bill (Primary) Yield	7.15	6.70	6.68	6.63	6.54	6.55
10-Year G-Sec Par Yield (FBIL)	7.10	6.78	6.75	6.71	6.73	6.74
<b>Reference Rate and Forward Premia<sup>@</sup></b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.04	86.58	86.29	86.64	87.48	86.89
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.35	89.08	90.21	90.01	90.76	90.86
Forward Premia of US\$ 1-month	1.27	3.12	2.90	2.80	2.66	3.34
3-month	1.57	3.16	2.89	2.69	2.63	2.89
6-month	1.55	2.65	2.43	2.30	2.31	2.37

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

<sup>@</sup> Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024	2025	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 07	Amount	%	2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	24831618 (24939860)	26881061 (26944063)	252301 (251065)	0.9 (0.9)	2127767	9.5	2049443 (2004203)	8.3 (8.0)	2483526	11.3	2409533 (2358082)	9.8 (9.6)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3410276	3536983	33381	1.0	74387	2.3	126707	3.7	143750	4.5	186160	5.6
1.2 Demand Deposits with Banks	2586888	2639943	-11769	-0.4	141287	6.1	53055	2.1	230996	10.4	178058	7.2
1.3 Time Deposits with Banks	18739918 (18848160)	20592208 (20655211)	223056 (221820)	1.1 (1.1)	1906128	11.4	1852290 (1807050)	9.9 (9.6)	2088884	12.7	2017113 (1965662)	10.9 (10.5)
1.4 'Other' Deposits with Reserve Bank	94536	111927	7633	7.3	5964	7.7	17391	18.4	19896	31.2	28201	33.7
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7512016 (7603571)	8143783 (8194665)	206257 (206263)	2.6 (2.6)	96600	1.3	631768 (591094)	8.4 (7.8)	477598	7.0	881650 (839702)	12.1 (11.4)
2.1.1 Reserve Bank	1193213	1220379	172486		-452644		27166		-218245		221898	
2.1.2 Other Banks	6318803 (6410358)	6923404 (6974286)	33771 (33777)	0.5 (0.5)	549245	9.6	604602 (563928)	9.6 (8.8)	695844	12.5	659753 (617804)	10.5 (9.7)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	18332689 (18768332)	102271 (96325)	0.6 (0.5)	1923051	13.3	1660543 (1565500)	10.0 (9.1)	2197523	15.5	1980002 (1867324)	12.1 (11.0)
2.2.1 Reserve Bank	14406	20792	-1968		-17371		6386		-2673		11614	
2.2.2 Other Banks	16657739 (17188426)	18311897 (18747540)	104239 (98294)	0.6 (0.5)	1940422	13.5	1654158 (1559114)	9.9 (9.1)	2200195	15.6	1968388 (1855710)	12.0 (11.0)
2.3 Net Foreign Exchange Assets of Banking Sector	5567504	5790997	152267	2.7	363265	7.4	223494	4.0	505437	10.6	515707	9.8
2.4 Government's Currency Liabilities to the Public	33432	35683	0	0	2602	8.6	2251	6.7	3097	10.4	2795	8.5
2.5 Banking Sector's Net Non-Monetary Liabilities	4953478 (5467477)	5422092 (5845613)	208495 (203791)	4.0 (3.6)	257751	6.1	468614 (378136)	9.5 (6.9)	700129	18.7	970622 (867447)	21.8 (17.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1790134	2108359	121362	6.1	118534	7.5	318225	17.8	170871	11.1	402000	23.6

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024	2025	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 14	Amount	%	2023-24		2024-25		2024		2025	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4631446	4763405	81233	1.7	168572	3.8	131958	2.8	269343	6.3	208074	4.6
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3511461	3642063	9407	0.3	71433	2.1	130601	3.7	119619	3.6	192109	5.6
1.2 Bankers' Deposits with RBI	1025449	1011925	74336	7.9	93232	10.0	-13523	-1.3	135009	15.2	-11783	-1.2
1.3 'Other' Deposits with RBI	94536	109417	-2510	-2.2	3907	5.0	14880	15.7	14714	22.0	27749	34.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1193213	1242028	21649		-382994		48815		-180622		173896	
2.1.1 Net RBI Credit to Centre	1186655	1216424	31457		-395495		29769		-181490		161543	
2.2 RBI Credit to Banks and Commercial Sector	-46147	216199	106355		280835		262346		156359		29806	
2.2.1 RBI's Net Claims on Banks	-60553	190264	101212		296646		250817		157161		14610	
2.3 Net Foreign Exchange Assets of RBI	5241083	5363066	-61224	-1.1	377431	8.2	121984	2.3	481817	10.7	398021	8.0
2.4 Government's Currency Liabilities to the Public	33432	36017			2602	8.6	2585	7.7	3097	10.4	3130	9.5
2.5 Net Non-Monetary Liabilities of RBI	1790134	2093905	-14453	-0.7	109302	6.9	303771	17.0	191307	12.7	396778	23.4

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Feb. 10, 2025	-	-	201310	-	4125	67439	-	-	-	137996
Feb. 11, 2025	-	-	200036	-	3498	71434	428	-	-	132528
Feb. 12, 2025	-	-	193865	-	2561	48110	-	-	-	148316
Feb. 13, 2025	-	-	235619	-	1988	54539	-	-	-	183068
Feb. 14, 2025	-	-	225019	-	641	71090	798	-	40000	195368
Feb. 15, 2025	-	-	-	-	422	101167	-	-	-	-100745
Feb. 16, 2025	-	-	-	-	91	84644	-	-	-	-84553

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

**9. Major Price Indices**

Item	2023	2024		2025	Percentage Variation of Current Month		
	Dec.	Jan.	Dec.	Jan.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>185.7</b>	<b>185.5</b>	<b>195.4</b>	<b>193.5</b>	<b>-1.0</b>	<b>4.1</b>	<b>4.3</b>
1.1 Rural	187.6	187.3	198.4	196.0	-1.2	4.4	4.6
1.2 Urban	183.6	183.5	192.0	190.6	-0.7	3.8	3.9
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>138.8</b>	<b>138.9</b>	<b>143.7</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>151.8</b>	<b>151.2</b>	<b>155.4</b>	<b>154.7</b>	<b>-0.5</b>	<b>2.2</b>	<b>2.3</b>
3.1 Primary Articles	182.8	181.4	193.8	189.9	-2.0	3.7	4.7
3.2 Fuel and Power	155.8	154.9	149.9	150.6	0.5	-1.0	-2.8
3.3 Manufactured Products	140.0	139.7	143.0	143.2	0.1	2.2	2.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 24, 2025	499397	30081	7.07 - 7.88
Feb. 07, 2025	519277	71094	7.03 - 7.83

**11. Commercial Paper**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 31, 2025	456483	69001	7.12 - 13.77
Feb. 15, 2025	479257	80693	6.97 - 12.40

**12. Average Daily Turnover in Select Money Markets**

(₹ Crore)

Item	Week Ended		
	Feb. 16, 2024	Feb. 07, 2025	Feb. 14, 2025
	1	2	3
1 Call Money	17244	23493	22880
2 Notice/ Term Money	5679	968	6963
3 Triparty Repo	694577	645390	788692
4 Market Repo	632042	568944	658189
5 Repo in Corporate Bond	2527	8450	7343

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Crore)

As on February 14, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7326	15967	82315	221515
182-day	38165	53182	7422	183722
364-day	73520	112772	36583	370583
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments – Dated Securities**

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Feb. 14, 2025)	2023-24 (Up to Feb. 16, 2024)	2023-24	2024-25 (Up to Feb. 14, 2025)	2023-24 (Up to Feb. 16, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1295697	1513000	1543000	934275	1072871	1102871
2. State Governments	777559	753246	1007058	519101	512163	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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