



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

JANUARY 17, 2025

No. 3

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2024	2025		Variation	
	Jan. 12	Jan. 3	Jan. 10	Week	Year
	1	2	3	4	5
1 Notes Issued	3377912	3525984	3554295	28311	176383
1.1 Notes in Circulation	3377903	3525972	3554284	28312	176381
1.2 Notes held in Banking Department	9	12	11	-1	1
2 Deposits					
2.1 Central Government	100	101	101	0	1
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	919311	908538	930602	22063	11290
2.5 Scheduled State Co-operative Banks	8129	8502	7814	-688	-315
2.6 Other Banks	51844	50157	50329	171	-1515
2.7 Others	649198	406212	455345	49133	-193853
3 Other Liabilities	1751036	1926522	1926074	-448	175038
Total Liabilities /Assets	6757573	6826059	6924602	98543	167029
1 Foreign Currency Assets	4591560	4715150	4643215	-71935	51655
2 Gold	391785	575530	583572	8042	191787
3 Rupee Securities (including Treasury Bills)	1358597	1254773	1255213	440	-103384
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	16087	36637	14620	-22017	-1467
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	232643	130502	292649	162147	60006
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	148704	91401	112555	21154	-36149
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	16133	20003	20715	712	4582

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on January 10, 2025		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5380402	625871	-63231	-8714	-10854	-20548	247940	6934
1.1 Foreign Currency Assets #	4607932	536011	-71341	-9469	-153912	-34939	59520	-12497
1.2 Gold	583572	67883	8042	792	144253	15208	191787	20637
1.3 SDRs	152861	17781	43	-33	1638	-351	1025	-529
1.4 Reserve Position in the IMF	36037	4195	24	-4	-2832	-467	-4392	-676

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 10, 2025 = ₹ 917971 Crore	2024				2025									
	Dec. 28	Dec. 29	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	941022	939014	947502	941167	941135	923942	914997	910286	899411	899688	892962	873549	896981	937463
Cash Balance as per cent of average daily CRR	102.5	102.3	103.2	102.5	102.5	100.7	99.7	99.2	98.0	98.0	97.3	95.2	97.7	102.1

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Dec. 27, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	291561	-19233	39924	-2910	47580	25518
1.2 Borrowings from Banks	138334	6343	121879	-44095	137794	-50744
1.3 Other Demand and Time Liabilities	26606	2183	11101	-45846	13078	-43020
2 Liabilities to Others						
2.1 Aggregate Deposits	22063132 (21996441)	-5012	2044128 (1922841)	1587905	2354258 (2232971)	1975090 (2029687)
2.1a Growth (Per cent)		-	11.3 (10.7)	7.8	13.3 (12.6)	9.8 (10.2)
2.1.1 Demand	2570099	-40123	257074	126246	235753	132595
2.1.2 Time	19493033	35111	1787054	1461660	2118504	1842496
2.2 Borrowings	955100	88166	313736	177158	318621	196036
2.3 Other Demand and Time Liabilities	996837	-146713	147479	59409	184492	59707
3. Borrowings from Reserve Bank	244697	135993	106267	21981	143880	-26655
4 Cash in Hand and Balances with Reserve Bank	1028694	-41456	134759	7779	94702	-6235
4.1 Cash in hand	89267	5289	4820	-167	-3532	-5816
4.2 Balances with Reserve Bank	939428	-46745	129939	7945	98235	-419
5 Assets with the Banking System						
5.1 Balances with Other Banks	216848	-7546	8641	18520	11765	14784
5.2 Money at Call and Short Notice	18342	-4124	-7663	5987	-1642	1141
5.3 Advances to Banks	40677	18	2920	-7691	-770	-3428
5.4 Other Assets	64551	2576	33652	-50873	38271	-36232
6 Investments	6594875 (6544007)	38018	575354 (474544)	488317	894459 (793648)	604373 (654315)
6.1a Growth (Per cent)		0.6	10.6 (8.8)	8.0	17.6 (15.6)	10.1 (11.1)
6.1 Government Securities	6594377	38025	575444	488768	894575	604612
6.2 Other Approved Securities	498	-7	-89	-451	-116	-239
7 Bank Credit	17742873 (17304330)	155992	2286709 (1713636)	1310709	2655091 (2082018)	1780929 (1915459)
7.1a Growth (Per cent)		0.9	16.7 (12.5)	8.0	20.0 (15.6)	11.2 (12.4)
7a.1 Food Credit	56139	3832	23233	33058	-10834	13000
7a.2 Non-food Credit	17686734	152160	2263476	1277651	2665925	1767929
7b.1 Loans, Cash Credit and Overdrafts	17421883	147890	2247736	1287579	2604316	1749240
7b.2 Inland Bills - Purchased	72063	5002	12835	11596	16959	19794
7b.3 Discounted	211819	4010	33625	14461	39581	15283
7b.4 Foreign Bills - Purchased	15551	-1154	-2140	-861	-1322	-1854
7b.5 Discounted	21558	244	-5347	-2066	-4443	-1535

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024				2025	
	Jan. 12	Dec. 13	Dec. 20	Dec. 27	Jan. 3	Jan. 10
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.25	4.25	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.07	4.86	..	4.68	..	..
	(5.04)	(4.85)	..	(4.66)	..	..
Credit-Deposit Ratio	77.54	77.91	..	78.67	..	..
	(79.91)	(79.69)	..	(80.42)	..	..
Incremental Credit-Deposit Ratio	94.87	75.91	..	86.09	..	..
	(118.23)	(72.49)	..	(82.54)	..	..
Investment-Deposit Ratio	29.75	29.57	..	29.75	..	..
	(30.05)	(29.71)	..	(29.89)	..	..
Incremental Investment-Deposit Ratio	27.15	30.06	..	32.47	..	..
	(30.46)	(28.27)	..	(30.75)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.75	6.64	6.71	6.71	6.60	6.74
91-Day Treasury Bill (Primary) Yield	6.93	6.45	6.47	6.55	6.60	6.59
182-Day Treasury Bill (Primary) Yield	7.16	6.61	6.64	6.70	6.72	6.70
364-Day Treasury Bill (Primary) Yield	7.15	6.58	6.63	6.69	6.70	6.69
10-Year G-Sec Par Yield (FBIL)	7.18	6.74	6.82	6.79	6.78	6.77
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	82.99	84.84	85.09	85.59	85.76	85.90
INR-Euro Spot Rate (₹ Per Foreign Currency)	91.09	88.74	88.17	89.11	88.11	88.35
Forward Premia of US\$ 1-month	1.37	2.29	2.89	3.70	3.12	3.66
3-month	1.69	2.25	2.49	2.91	3.37	3.62
6-month	1.66	2.25	2.37	2.61	2.86	2.99

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2023		2024	
	Mar. 31	Dec. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26513051	-9641	-0.04	1912230	8.6	1681433	6.8	2396756	11.0	2257060	9.3
1 Components (1.1.+1.2.+1.3.+1.4)	(24939860)	(26579741)	(-10766)	(-0.04)			(1639881)	(6.6)			(2202464)	(9.0)
1.1 Currency with the Public	3410276	3459713	-16525	-0.5	-20321	-0.6	49437	1.4	133879	4.3	203598	6.3
1.2 Demand Deposits with Banks	2586888	2711239	-40054	-1.5	259892	11.2	124351	4.8	238554	10.2	130750	5.1
1.3 Time Deposits with Banks	18739918	20240470	44554	0.2	1669369	10.0	1500552	8.0	2006204	12.3	1902134	10.4
	(18848160)	(20307160)	(43429)	(0.2)			(1459000)	(7.7)			(1847538)	(10.0)
1.4 'Other' Deposits with Reserve Bank	94536	101629	2384	2.4	3290	4.2	7093	7.5	18119	28.8	20578	25.4
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net Bank Credit to Government	7512016	7849379	-199199	-2.5	6274	0.1	337363	4.5	606335	9.2	677572	9.4
	(7603571)	(7900247)	(-199197)	(-2.5)			(296676)	(3.9)			(627630)	(8.6)
2.1.1 Reserve Bank	1193213	1000891	-238205		-471467		-192322		-190595		21232	
2.1.2 Other Banks	6318803	6848488	39006	0.6	477741	8.4	529686	8.4	796930	14.8	656340	10.6
	(6410358)	(6899357)	(39007)	(0.6)			(488998)	(7.6)			(606398)	(9.6)
2.2 Bank Credit to Commercial Sector	16672145	18090649	189680	1.1	1706980	11.8	1418504	8.5	2089739	14.9	1954033	12.1
	(17202832)	(18529191)	(182721)	(1.0)			(1326360)	(7.7)			(1819503)	(10.9)
2.2.1 Reserve Bank	14406	10519	248		-21469		-3887		-14772		5439	
2.2.2 Other Banks	16657739	18080130	189432	1.1	1728448	12.0	1422391	8.5	2104511	15.0	1948594	12.1
	(17188426)	(18518672)	(182474)	(1.0)			(1330247)	(7.7)			(1814064)	(10.9)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5690829	-60004	-1.0	425901	8.7	123584	2.2	588880	12.4	353162	6.6
2.4 Government's Currency Liabilities to the Public	33432	35419	0	0	2311	7.6	1988	5.9	2996	10.1	2823	8.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5153225	-59883	-1.1	229236	5.5	200006	4.0	891194	25.2	730530	16.5
	(5467219)	(5575945)	(-65714)	(-1.2)			(108727)	(2.0)			(600655)	(12.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1890916	-24942	-1.3	205382	12.9	101041	5.6	298158	19.9	97969	5.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024		Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Jan. 10	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4682073	50016	1.1	81490	1.9	50627	1.1	265744	6.3	213824	4.8
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3589703	28312	0.8	31978	0.9	78242	2.2	128839	3.9	179204	5.3
1.2 Bankers' Deposits with RBI	1025449	988744	21546	2.2	48807	5.2	-36704	-3.6	120766	14.1	9460	1.0
1.3 'Other' Deposits with RBI	94536	103625	158	0.2	704	0.9	9089	9.6	16139	25.9	25160	32.1
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net RBI Credit to Government	1193213	1104710	-72935		-435089		-88503		-237895		88673	
2.1.1 Net RBI Credit to Centre	1186655	1090132	-50918		-450385		-96523		-237294		90140	
2.2 RBI Credit to Banks and Commercial Sector	-46147	227080	186403		271040		273227		243897		50483	
2.2.1 RBI's Net Claims on Banks	-60553	216568	185843		292362		277121		242393		45198	
2.3 Net Foreign Exchange Assets of RBI	5240824	5225349	-64496	-1.2	395628	8.6	-15475	-0.3	493699	11.0	242366	4.9
2.4 Government's Currency Liabilities to the Public	33432	35419			2311	7.6	1988	5.9	2996	10.1	2823	8.7
2.5 Net Non-Monetary Liabilities of RBI	1789875	1910485	-1044	-0.1	152400	9.6	120610	6.7	236952	15.8	170520	9.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jan. 06, 2025	-	-	-	-	15860	54274	-	-	-	-38414
Jan. 07, 2025	-	-	50007	-	24676	66630	57	-	-	8110
Jan. 08, 2025	-	-	-	-	44652	48937	-408	-	-	-4693
Jan. 09, 2025	-	-	50004	-	20639	56581	980	-	-	15042
Jan. 10, 2025	-	-	275011	-	17638	76178	-	-	-	216471
Jan. 11, 2025	-	-	-	-	5712	50540	-	-	-	-44828
Jan. 12, 2025	-	-	-	-	5882	53734	-	-	-	-47852

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.3	185.7	196.5	195.4	-0.6	5.2	5.2
1.1 Rural	188.2	187.6	199.4	198.4	-0.5	5.6	5.8
1.2 Urban	184.2	183.6	193.2	192.0	-0.6	4.6	4.6
2 Consumer Price Index for Industrial Workers (2016=100)	139.1	138.8	144.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	153.1	151.8	156.0	155.4	-0.4	2.6	2.4
3.1 Primary Articles	187.6	182.8	197.9	193.8	-2.1	5.8	6.0
3.2 Fuel and Power	156.2	155.8	147.1	149.9	1.9	-1.4	-3.8
3.3 Manufactured Products	140.2	140.0	143.0	143.0	0.0	2.1	2.1

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 27, 2024	494417	59839	7.02 - 7.85
Jan. 10, 2025	493931	33890	7.05 - 7.48

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2024	435779	51524	6.98 - 12.00
Jan. 15, 2025	450242	39647	7.06 - 12.12

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jan. 12, 2024	Jan. 03, 2025	Jan. 10, 2025
	1	2	3
1 Call Money	19175	15234	17914
2 Notice/ Term Money	1716	5118	1700
3 Triparty Repo	600192	770717	653486
4 Market Repo	458126	614692	536952
5 Repo in Corporate Bond	544	8232	7738

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on January 10, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7076	14235	108361	219161
182-day	44071	38116	7515	176415
364-day	73432	107108	35341	374341
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jan. 10, 2025)	2023-24 (Up to Jan. 12, 2024)	2023-24	2024-25 (Up to Jan. 10, 2025)	2023-24 (Up to Jan. 12, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1153697	1340000	1543000	804271	959404	1102871
2. State Governments	658401	639344	1007058	450246	437129	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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