



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

JANUARY 24, 2025

No. 4

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2024	2025		Variation	
	Jan. 19	Jan. 10	Jan. 17	Week	Year
	1	2	3	4	5
1 Notes Issued	3375687	3554295	3558952	4657	183265
1.1 Notes in Circulation	3375674	3554284	3558938	4654	183264
1.2 Notes held in Banking Department	13	11	14	3	1
2 Deposits					
2.1 Central Government	101	101	101	0	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	959216	930602	897242	-33359	-61974
2.5 Scheduled State Co-operative Banks	8081	7814	7798	-16	-283
2.6 Other Banks	51705	50329	49947	-382	-1758
2.7 Others	663094	455345	444573	-10772	-218520
3 Other Liabilities	1725952	1926074	1989935	63862	263983
Total Liabilities /Assets	6783878	6924602	6948591	23989	164713
1 Foreign Currency Assets	4577492	4643215	4653195	9980	75703
2 Gold	392185	583572	597172	13600	204987
3 Rupee Securities (including Treasury Bills)	1358052	1255213	1265672	10459	-92380
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	18712	14620	23623	9003	4911
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	270274	292649	262197	-30452	-8077
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	148802	112555	123845	11291	-24956
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	16299	20715	20824	109	4525

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on		Variation over					
	January 17, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5404532	623983	24130	-1888	13276	-22436	286302	7841
1.1 Foreign Currency Assets #	4617658	533133	9726	-2878	-144187	-37817	83327	-12722
1.2 Gold	597172	68947	13600	1063	157853	16272	204987	21734
1.3 SDRs	154015	17782	1154	1	2792	-350	2655	-439
1.4 Reserve Position in the IMF	35687	4122	-350	-74	-3182	-540	-4666	-732

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 24, 2025 = ₹ 910251 Crore	2025													
	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	935921	933145	958395	923609	907853	911219	903855							
Cash Balance as per cent of average daily CRR	102.8	102.5	105.3	101.5	99.7	100.1	99.3							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jan. 10, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	270043	-21532	36636	-24427	53463	7288
1.2 Borrowings from Banks	143689	5355	113781	-38740	134885	-37291
1.3 Other Demand and Time Liabilities	30536	3931	11222	-41915	15432	-39210
2 Liabilities to Others						
2.1 Aggregate Deposits	22150249	87658	1940921	1675023	2310060	2165414
	(22084821)		(1821562)		(2190701)	(2219345)
2.1a Growth (Per cent)		0.4	10.8	8.2	13.1	10.8
			(10.1)		(12.4)	(11.2)
2.1.1 Demand	2478194	-91379	84970	34341	189777	212793
2.1.2 Time	19672055	179037	1855952	1640682	2120284	1952621
2.2 Borrowings	926377	-28723	380687	148435	353023	100361
2.3 Other Demand and Time Liabilities	985205	-11421	82564	47777	193155	112990
3. Borrowings from Reserve Bank	292649	47952	67558	69933	136706	60006
4 Cash in Hand and Balances with Reserve Bank	1008834	-19860	106073	-12082	99121	2591
4.1 Cash in hand	78233	-11034	-3331	-11200	-19286	-8699
4.2 Balances with Reserve Bank	930602	-8826	109404	-881	118407	11290
5 Assets with the Banking System						
5.1 Balances with Other Banks	204074	-12664	1008	5746	9674	9643
5.2 Money at Call and Short Notice	12027	-6316	-13087	-328	-7867	249
5.3 Advances to Banks	39185	-1497	1036	-9183	-923	-3035
5.4 Other Assets	56453	-7394	25822	-58971	31678	-36499
6 Investments	6619827	24080	591145	513269	805830	613534
	(6568952)		(494524)		(709210)	(659280)
6.1a Growth (Per cent)		0.4	10.9	8.4	15.5	10.2
			(9.1)		(13.6)	(11.2)
6.1 Government Securities	6619314	24065	591244	513705	805956	613748
6.2 Other Approved Securities	513	15	-99	-436	-126	-214
7 Bank Credit	17801605	58567	2294690	1369441	2693167	1831679
	(17368554)		(1728150)		(2126626)	(1965169)
7.1a Growth (Per cent)		0.3	16.8	8.3	20.3	11.5
			(12.6)		(16.0)	(12.8)
7a.1 Food Credit	57723	1584	24063	34642	-8686	13755
7a.2 Non-food Credit	17743882	56983	2270628	1334799	2701852	1817924
7b.1 Loans, Cash Credit and Overdrafts	17477472	55424	2262006	1343169	2643894	1790560
7b.2 Inland Bills - Purchased	74487	2424	12276	14020	17132	22776
7b.3 Discounted	211716	-103	29424	14358	39019	19381
7b.4 Foreign Bills - Purchased	15701	150	-2864	-711	-1289	-980
7b.5 Discounted	22229	672	-6152	-1396	-5590	-58

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024			2025		
	Jan. 19	Dec. 20	Dec. 27	Jan. 3	Jan. 10	Jan. 17
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.25	4.25	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.68	..	4.57	..
	..	..	(4.66)	..	(4.55)	..
Credit-Deposit Ratio	..	..	78.67	..	78.64	..
	..	..	(80.42)	..	(80.37)	..
Incremental Credit-Deposit Ratio	..	..	86.13	..	85.40	..
	..	..	(82.58)	..	(81.76)	..
Investment-Deposit Ratio	..	..	29.75	..	29.74	..
	..	..	(29.90)	..	(29.89)	..
Incremental Investment-Deposit Ratio	..	..	32.53	..	32.25	..
	..	..	(30.82)	..	(30.64)	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.76	6.71	6.71	6.60	6.74	6.59
91-Day Treasury Bill (Primary) Yield	6.97	6.47	6.55	6.60	6.59	6.60
182-Day Treasury Bill (Primary) Yield	7.17	6.64	6.70	6.72	6.70	6.72
364-Day Treasury Bill (Primary) Yield	7.15	6.63	6.69	6.70	6.69	6.70
10-Year G-Sec Par Yield (FBIL)	7.21	6.82	6.79	6.78	6.77	6.78
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.13	85.09	85.59	85.76	85.90	86.58
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.45	88.17	89.11	88.11	88.35	89.08
Forward Premia of US\$ 1-month	1.29	2.89	3.70	3.12	3.66	3.12
3-month	1.65	2.49	2.91	3.37	3.62	3.16
6-month	1.63	2.37	2.61	2.86	2.99	2.65

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Jan. 10	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618	26647844	135334	0.5	1866601	8.4	1816226	7.3	2367282	10.8	2437483	10.1
1 Components (1.1.+1.2.+1.3.+1.4)	(24939860)	(26713273)	(134072)	(0.5)			(1773412)	(7.1)			(2383552)	(9.8)
1.1 Currency with the Public	3410276	3499907	40194	1.2	35434	1.1	89631	2.6	148140	4.7	188037	5.7
1.2 Demand Deposits with Banks	2586888	2619298	-91414	-3.4	87410	3.8	32410	1.3	191741	8.7	211291	8.8
1.3 Time Deposits with Banks	18739918	20425014	184558	0.9	1743052	10.5	1685096	9.0	2011262	12.3	2012995	10.9
	(18848160)	(20490442)	(183297)	(0.9)			(1642282)	(8.7)			(1959064)	(10.6)
1.4 'Other' Deposits with Reserve Bank	94536	103625	1996	2.0	704	0.9	9089	9.6	16139	25.9	25160	32.1
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net Bank Credit to Government	7512016	7978893	128642	1.6	62974	0.9	466877	6.2	474680	7.0	750386	10.4
	(7603571)	(8029768)	(128649)	(1.6)			(426197)	(5.6)			(704641)	(9.6)
2.1.1 Reserve Bank	1193213	1104710	103819		-435089		-88503		-237895		88673	
2.1.2 Other Banks	6318803	6874183	24823	0.4	498063	8.7	555380	8.8	712575	13.0	661713	10.7
	(6410358)	(6925058)	(24830)	(0.4)			(514700)	(8.0)			(615967)	(9.8)
2.2 Bank Credit to Commercial Sector	16672145	18157779	66966	0.4	1720454	11.9	1485634	8.9	2148325	15.3	2007689	12.4
	(17202832)	(18590830)	(61474)	(0.3)			(1387998)	(8.1)			(1874199)	(11.2)
2.2.1 Reserve Bank	14406	10512	-7		-21321		-3894		1503		5285	
2.2.2 Other Banks	16657739	18147266	66972	0.4	1741775	12.1	1489527	8.9	2146822	15.3	2002404	12.4
	(17188426)	(18580317)	(61480)	(0.3)			(1391892)	(8.1)			(1868914)	(11.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5592056	-98773	-1.7	370775	7.5	24811	0.4	535304	11.3	309516	5.9
2.4 Government's Currency Liabilities to the Public	33432	35419	0	0	2311	7.6	1988	5.9	2996	10.1	2823	8.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219	5116302	-38499	-0.7	289913	6.9	163083	3.3	794023	21.5	632930	14.1
	(5467219)	(5534800)	(-42722)	(-0.8)			(67582)	(1.2)			(507626)	(10.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1910485	19569	1.0	152400	9.6	120610	6.7	236952	15.8	170520	9.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Jan. 17	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4653249	-29088	-0.6	118332	2.7	21803	0.5	243522	5.7	148158	3.3
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3511461	3594621	4654	0.1	29750	0.9	83160	2.4	129558	4.0	186351	5.5
1.2 Bankers' Deposits with RBI	1025449	954987	-33758	-3.4	88525	9.5	-70462	-6.9	99767	10.9	-64015	-6.3
1.3 'Other' Deposits with RBI	94536	103641	15	0.0	57	0.1	9105	9.6	14198	22.3	25822	33.2
2 Sources (2.1.+2.2.+2.3.+2.4.-2.5)												
2.1 Net RBI Credit to Government	1193213	1144445	39735		-475553		-48768		-254925		168872	
2.1.1 Net RBI Credit to Centre	1186655	1120865	30733		-493473		-65790		-254578		163961	
2.2 RBI Credit to Banks and Commercial Sector	-46147	197931	-29149		337442		244078		227540		-45068	
2.2.1 RBI's Net Claims on Banks	-60553	181949	-34619		358754		242502		227832		-55813	
2.3 Net Foreign Exchange Assets of RBI	5240824	5249369	24020	0.5	381244	8.3	8545	0.2	477634	10.6	280769	5.7
2.4 Government's Currency Liabilities to the Public	33432	35683			2311	7.6	2251	6.7	2996	10.1	3086	9.5
2.5 Net Non-Monetary Liabilities of RBI	1789875	1974179	63694	3.3	127112	8.0	184304	10.3	209723	13.9	259502	15.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jan. 13, 2025	-	-	50008	-	539	84042	-	-	-	-33495
Jan. 14, 2025	-	-	-	-	2069	77450	1020	-	-	-74361
Jan. 15, 2025	-	-	3980	-	794	66409	-635	-	2570	-59700
Jan. 16, 2025	-	-	30760	-	1138	84506	611	-	4480	-47517
Jan. 17, 2025	-	-	33467	-	4096	80248	24	-	3125	-39536
Jan. 18, 2025	-	-	-	-	14661	83219	-	-	-	-68558
Jan. 19, 2025	-	-	-	-	13064	71692	-	-	-	-58628

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.3	185.7	196.5	195.4	-0.6	5.2	5.2
1.1 Rural	188.2	187.6	199.4	198.4	-0.5	5.6	5.8
1.2 Urban	184.2	183.6	193.2	192.0	-0.6	4.6	4.6
2 Consumer Price Index for Industrial Workers (2016=100)	139.1	138.8	144.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	153.1	151.8	156.0	155.4	-0.4	2.6	2.4
3.1 Primary Articles	187.6	182.8	197.9	193.8	-2.1	5.8	6.0
3.2 Fuel and Power	156.2	155.8	147.1	149.9	1.9	-1.4	-3.8
3.3 Manufactured Products	140.2	140.0	143.0	143.0	0.0	2.1	2.1

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 27, 2024	494417	59839	7.02 - 7.85
Jan. 10, 2025	493931	33890	7.05 - 7.48

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2024	435779	51524	6.98 - 12.00
Jan. 15, 2025	450242	39647	7.06 - 12.12

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jan. 19, 2024	Jan. 10, 2025	Jan. 17, 2025
	1	2	3
1 Call Money	20412	17914	16683
2 Notice/ Term Money	5675	1700	6324
3 Triparty Repo	735997	653486	779174
4 Market Repo	582394	536952	661241
5 Repo in Corporate Bond	281	7738	7717

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on January 17, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	7197	13720	96762	213562
182-day	42769	42521	8265	177665
364-day	70970	108408	35656	373656
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jan. 17, 2025)	2023-24 (Up to Jan. 19, 2024)	2023-24	2024-25 (Up to Jan. 17, 2025)	2023-24 (Up to Jan. 19, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1175697	1373000	1543000	814275	992404	1102871
2. State Governments	676320	658544	1007058	455115	443035	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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