



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 40

JANUARY 31, 2025

No. 5

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2024	2025		Variation	
	Jan. 26	Jan. 17	Jan. 24	Week	Year
	1	2	3	4	5
1 Notes Issued	3386333	3558952	3564306	5354	177973
1.1 Notes in Circulation	3386320	3558938	3564296	5357	177976
1.2 Notes held in Banking Department	13	14	10	-3	-3
2 Deposits					
2.1 Central Government	100	101	101	0	0
2.2 Market Stabilisation Scheme		0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	933808	897242	889895	-7348	-43914
2.5 Scheduled State Co-operative Banks	8039	7798	7918	120	-121
2.6 Other Banks	52354	49947	50602	655	-1753
2.7 Others	740099	444573	576685	132112	-163414
3 Other Liabilities	1732677	1989935	2002933	12998	270256
Total Liabilities /Assets	6853454	6948591	7092482	143891	239028
1 Foreign Currency Assets	4582564	4653195	4671954	18759	89390
2 Gold	394644	597172	600379	3207	205735
3 Rupee Securities (including Treasury Bills)	1358899	1265672	1288414	22742	-70485
4 Loans and Advances					
4.1 Central Government	-	0	0	0	0
4.2 State Governments	12810	23623	20495	-3128	7685
4.3 NABARD	-	0	0	0	0
4.4 Scheduled Commercial Banks	337637	262197	354098	91901	16461
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	148294	123845	133691	9845	-14603
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	16542	20824	21388	564	4846

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on		Variation over					
	January 24, 2025		Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	5426706	629557	22174	5574	35450	-16862	300636	12824
1.1 Foreign Currency Assets #	4636524	537891	18866	4758	-125320	-33059	97164	-8253
1.2 Gold	600379	69651	3207	704	161060	16976	205735	22170
1.3 SDRs	153955	17861	-61	79	2731	-271	2281	-388
1.4 Reserve Position in the IMF	35848	4154	161	33	-3020	-508	-4544	-705

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 24, 2025 = ₹ 910251 Crore	2025													
	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	935921	933145	958395	923609	907853	911219	903855	905183	903041	908808	907742	889137	892467	896788
Cash Balance as per cent of average daily CRR	102.8	102.5	105.3	101.5	99.7	100.1	99.3	99.4	99.2	99.8	99.7	97.7	98.0	98.5

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jan. 10, 2025	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	270043	-21532	36636	-24427	53463	7288
1.2 Borrowings from Banks	143689	5355	113781	-38740	134885	-37291
1.3 Other Demand and Time Liabilities	30536	3931	11222	-41915	15432	-39210
2 Liabilities to Others						
2.1 Aggregate Deposits	22150249	87658	1940921	1675023	2310060	2165414
	(22084821)		(1821562)		(2190701)	(2219345)
2.1a Growth (Per cent)		0.4	10.8	8.2	13.1	10.8
			(10.1)		(12.4)	(11.2)
2.1.1 Demand	2478194	-91379	84970	34341	189777	212793
2.1.2 Time	19672055	179037	1855952	1640682	2120284	1952621
2.2 Borrowings	926377	-28723	380687	148435	353023	100361
2.3 Other Demand and Time Liabilities	985205	-11421	82564	47777	193155	112990
3. Borrowings from Reserve Bank	292649	47952	67558	69933	136706	60006
4 Cash in Hand and Balances with Reserve Bank	1008834	-19860	106073	-12082	99121	2591
4.1 Cash in hand	78233	-11034	-3331	-11200	-19286	-8699
4.2 Balances with Reserve Bank	930602	-8826	109404	-881	118407	11290
5 Assets with the Banking System						
5.1 Balances with Other Banks	204074	-12664	1008	5746	9674	9643
5.2 Money at Call and Short Notice	12027	-6316	-13087	-328	-7867	249
5.3 Advances to Banks	39185	-1497	1036	-9183	-923	-3035
5.4 Other Assets	56453	-7394	25822	-58971	31678	-36499
6 Investments	6619827	24080	591145	513269	805830	613534
	(6568952)		(494524)		(709210)	(659280)
6.1a Growth (Per cent)		0.4	10.9	8.4	15.5	10.2
			(9.1)		(13.6)	(11.2)
6.1 Government Securities	6619314	24065	591244	513705	805956	613748
6.2 Other Approved Securities	513	15	-99	-436	-126	-214
7 Bank Credit	17801605	58567	2294690	1369441	2693167	1831679
	(17368554)		(1728150)		(2126626)	(1965169)
7.1a Growth (Per cent)		0.3	16.8	8.3	20.3	11.5
			(12.6)		(16.0)	(12.8)
7a.1 Food Credit	57723	1584	24063	34642	-8686	13755
7a.2 Non-food Credit	17743882	56983	2270628	1334799	2701852	1817924
7b.1 Loans, Cash Credit and Overdrafts	17477472	55424	2262006	1343169	2643894	1790560
7b.2 Inland Bills - Purchased	74487	2424	12276	14020	17132	22776
7b.3 Discounted	211716	-103	29424	14358	39019	19381
7b.4 Foreign Bills - Purchased	15701	150	-2864	-711	-1289	-980
7b.5 Discounted	22229	672	-6152	-1396	-5590	-58

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024		2025			
	Jan. 26	Dec. 27	Jan. 3	Jan. 10	Jan. 17	Jan. 24
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.25	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.10	4.68	..	4.57	..	..
	(5.07)	(4.66)	..	(4.55)	..	..
Credit-Deposit Ratio	77.67	78.67	..	78.64	..	..
	(79.98)	(80.42)	..	(80.37)	..	..
Incremental Credit-Deposit Ratio	95.59	86.13	..	85.40	..	..
	(117.52)	(82.58)	..	(81.76)	..	..
Investment-Deposit Ratio	29.49	29.75	..	29.74	..	..
	(29.78)	(29.90)	..	(29.89)	..	..
Incremental Investment-Deposit Ratio	24.52	32.53	..	32.25	..	..
	(27.74)	(30.82)	..	(30.64)	..	..
Rates						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	9.10/10.25	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40	9.10/10.40
MCLR (Overnight)	8.00/8.60	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45	8.15/8.45
Term Deposit Rate >1 Year	6.50/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.77	6.71	6.60	6.74	6.59	6.57
91-Day Treasury Bill (Primary) Yield	7.02	6.55	6.60	6.59	6.60	6.61
182-Day Treasury Bill (Primary) Yield	7.19	6.70	6.72	6.70	6.72	6.71
364-Day Treasury Bill (Primary) Yield	7.17	6.69	6.70	6.69	6.70	6.68
10-Year G-Sec Par Yield (FBIL)	7.18	6.79	6.78	6.77	6.78	6.75
Reference Rate and Forward Premia @						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	83.12	85.59	85.76	85.90	86.58	86.29
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.42	89.11	88.11	88.35	89.08	90.21
Forward Premia of US\$ 1-month	1.30	3.70	3.12	3.66	3.12	2.90
3-month	1.59	2.91	3.37	3.62	3.16	2.89
6-month	1.60	2.61	2.86	2.99	2.65	2.43

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Fortnight		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Jan. 10	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	24831618 (24939860)	26647844 (26713273)	135334 (134072)	0.5 (0.5)	1866601	8.4	1816226 (1773412)	7.3 (7.1)	2367282	10.8	2437483 (2383552)	10.1 (9.8)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3499907	40194	1.2	35434	1.1	89631	2.6	148140	4.7	188037	5.7
1.2 Demand Deposits with Banks	2586888	2619298	-91414	-3.4	87410	3.8	32410	1.3	191741	8.7	211291	8.8
1.3 Time Deposits with Banks	18739918 (18848160)	20425014 (20490442)	184558 (183297)	0.9 (0.9)	1743052	10.5	1685096 (1642282)	9.0 (8.7)	2011262	12.3	2012995 (1959064)	10.9 (10.6)
1.4 'Other' Deposits with Reserve Bank	94536	103625	1996	2.0	704	0.9	9089	9.6	16139	25.9	25160	32.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016 (7603571)	7978893 (8029768)	128642 (128649)	1.6 (1.6)	62974	0.9	466877 (426197)	6.2 (5.6)	474680	7.0	750386 (704641)	10.4 (9.6)
2.1.1 Reserve Bank	1193213	1104710	103819		-435089		-88503		-237895		88673	
2.1.2 Other Banks	6318803 (6410358)	6874183 (6925058)	24823 (24830)	0.4 (0.4)	498063	8.7	555380 (514700)	8.8 (8.0)	712575	13.0	661713 (615967)	10.7 (9.8)
2.2 Bank Credit to Commercial Sector	16672145 (17202832)	18157779 (18590830)	66966 (61474)	0.4 (0.3)	1720454	11.9	1485634 (1387998)	8.9 (8.1)	2148325	15.3	2007689 (1874199)	12.4 (11.2)
2.2.1 Reserve Bank	14406	10512	-7		-21321		-3894		1503		5285	
2.2.2 Other Banks	16657739 (17188426)	18147266 (18580317)	66972 (61480)	0.4 (0.3)	1741775	12.1	1489527 (1391892)	8.9 (8.1)	2146822	15.3	2002404 (1868914)	12.4 (11.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5567245	5592056	-98773	-1.7	370775	7.5	24811	0.4	535304	11.3	309516	5.9
2.4 Government's Currency Liabilities to the Public	33432	35419	0	0	2311	7.6	1988	5.9	2996	10.1	2823	8.7
2.5 Banking Sector's Net Non-Monetary Liabilities	4953219 (5467219)	5116302 (5534800)	-38499 (-42722)	-0.7 (-0.8)	289913	6.9	163083 (67582)	3.3 (1.2)	794023	21.5	632930 (507626)	14.1 (10.1)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1910485	19569	1.0	152400	9.6	120610	6.7	236952	15.8	170520	9.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2024	2025	Week		Financial Year so far				Year-on-Year			
					2023-24		2024-25		2024		2025	
	Mar. 31	Jan. 24	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4631446	4652687	-562	0.0	107061	2.4	21241	0.5	267261	6.3	158868	3.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3511461	3599978	5357	0.1	40686	1.2	88517	2.5	127425	3.9	180771	5.3
1.2 Bankers' Deposits with RBI	1025449	948414	-6573	-0.7	63724	6.8	-77035	-7.5	123246	14.2	-45787	-4.6
1.3 'Other' Deposits with RBI	94536	104294	653	0.6	2650	3.4	9758	10.3	16590	26.0	23883	29.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1193213	1047893	-96552		-516766		-145320		-228369		113534	
2.1.1 Net RBI Credit to Centre	1186655	1027441	-93424		-528785		-159214		-224435		105849	
2.2 RBI Credit to Banks and Commercial Sector	-46147	284085	86154		366500		330232		243573		12028	
2.2.1 RBI's Net Claims on Banks	-60553	261325	79376		387812		321878		249559		-5495	
2.3 Net Foreign Exchange Assets of RBI	5240824	5271756	22387	0.4	388282	8.5	30932	0.6	438623	9.7	296118	6.0
2.4 Government's Currency Liabilities to the Public	33432	35683			2602	8.6	2251	6.7	3096	10.4	2796	8.5
2.5 Net Non-Monetary Liabilities of RBI	1789875	1986730	12550	0.6	133557	8.4	196855	11.0	189662	12.4	265608	15.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jan. 20, 2025	-	-	75772	-	4461	78650	-10	-	4980	6553
Jan. 21, 2025	-	-	71900	-	8207	43894	-	-	1355	37568
Jan. 22, 2025	-	-	125009	-	3349	75393	-	-	4045	57010
Jan. 23, 2025	-	-	145683	-	2831	67458	-	-	3900	84956
Jan. 24, 2025	-	-	362107	-	3232	92874	-	-	6570	279035
Jan. 25, 2025	-	-	-	-	3351	53731	-	-	-	-50380
Jan. 26, 2025	-	-	-	-	3459	54345	-	-	-	-50886

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2023		2024		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	186.3	185.7	196.5	195.4	-0.6	5.2	5.2
1.1 Rural	188.2	187.6	199.4	198.4	-0.5	5.6	5.8
1.2 Urban	184.2	183.6	193.2	192.0	-0.6	4.6	4.6
2 Consumer Price Index for Industrial Workers (2016=100)	139.1	138.8	144.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	153.1	151.8	156.0	155.4	-0.4	2.6	2.4
3.1 Primary Articles	187.6	182.8	197.9	193.8	-2.1	5.8	6.0
3.2 Fuel and Power	156.2	155.8	147.1	149.9	1.9	-1.4	-3.8
3.3 Manufactured Products	140.2	140.0	143.0	143.0	0.0	2.1	2.1

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 10, 2025	493931	33890	7.05 - 7.48
Jan. 24, 2025	499397	30081	7.07 - 7.88

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2024	435779	51524	6.98 - 12.00
Jan. 15, 2025	450242	39647	7.06 - 12.12

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jan. 26, 2024	Jan. 17, 2025	Jan. 24, 2025
	1	2	3
1 Call Money	20336	16683	20631
2 Notice/ Term Money	1587	6324	1396
3 Triparty Repo	528710	779174	649147
4 Market Repo	452165	661241	525850
5 Repo in Corporate Bond	1220	7717	6711

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on January 24, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6520	14311	78012	199812
182-day	39047	46104	8268	179968
364-day	72359	108412	34014	371014
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Jan. 24, 2025)	2023-24 (Up to Jan. 26, 2024)	2023-24	2024-25 (Up to Jan. 24, 2025)	2023-24 (Up to Jan. 26, 2024)	2023-24
	1	2	3	4	5	6
1. Government of India	1211697	1408000	1543000	850275	967871	1102871
2. State Governments	693820	681825	1007058	472615	466316	717140

The concepts and methodologies for weekly statistical supplement (WSS) are available in Handbook on WSS (<https://website.rbi.org.in/web/rbi/-/publications/a-handbook-on-rbi-s-weekly-statistical-supplement-15762>).

Time series data are available at <https://data.rbi.org.in/>

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