



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol.40

December 12, 2025

No. 50

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2024	2025		Variation	
	Dec. 06	Nov. 28	Dec. 05	Week	Year
	1	2	3	4	5
1 Notes Issued	3527114	3827333	3852285	24952	325171
1.1 Notes in Circulation	3527096	3827317	3852270	24953	325175
1.2 Notes held in Banking Department	19	16	15	-1	-4
2 Deposits					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme	0	0	0	0	0
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	1033128	778275	743882	-34393	-289246
2.5 Scheduled State Co-operative Banks	8510	6733	6955	222	-1556
2.6 Other Banks	55752	44645	41197	-3448	-14555
2.7 Others	293899	586643	549664	-36979	255765
3 Other Liabilities	1941476	2670951	2741647	70696	800171
Total Liabilities/Assets	6860023	7914722	7935773	21051	1075750
1 Foreign Currency Assets	4827263	5011479	5041075	29596	213811
2 Gold	566898	946227	962880	16653	395982
3 Rupee Securities (including Treasury Bills)	1272179	1732147	1733202	1055	461023
4 Loans and Advances					
4.1 Central Government	11131	0	0	0	-11131
4.2 State Governments	34432	18966	40349	21383	5917
4.3 NABARD	0	0	0	0	0
4.4 Scheduled Commercial Banks	9846	2144	2101	-43	-7745
4.5 Scheduled State Co-op.Banks	0	0	0	0	0
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	118239	179427	131895	-47533	13655
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	17970	22267	22207	-60	4237

* Data are provisional; difference, if any, is due to rounding off.

2. Foreign Exchange Reserves*

Item	As on Dec.05, 2025		Variation over					
			Week		End-March 2025		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	6185485	687260	47910	1033	473345	18934	639322	32404
1.1 Foreign Currency Assets #	5012069	556880	30023	-151	161235	-10677	221634	-8743
1.2 Gold	962880	106984	16653	1188	294718	28807	395982	40048
1.3 SDRs	168496	18721	1886	93	13207	552	15783	690
1.4 Reserve Position in the IMF	42041	4675	-651	-97	4186	252	5923	409

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); (c) amounts lent under SAARC and ACU currency swap arrangements; and (d) RBI's contribution to funding of Nexus Global Payments.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 12, 2025= ₹ 739862 Crore	2025												
	Nov. 29	Nov. 30	Dec. 01	Dec. 02	Dec. 03	Dec. 04	Dec. 05	Dec. 06	Dec. 07	Dec. 08	Dec. 09	Dec. 10	Dec. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13
Actual Cash Balance with RBI	832172	832086	744501	732372	728970	716444	749452						
Cash Balance as per cent of average daily CRR	112.5	112.5	100.6	99.0	98.5	96.8	101.3						

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Nov. 28, 2025	Variation over				
		Fortnight	Financial Year so far		Year-on-Year	
			2024-25	2025-26	2024	2025
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	322855	-28081	-20749	13441	24709	49133
1.2 Borrowings from Banks	79670	-1864	-44832	-32306	-62704	-57927
1.3 Other Demand and Time Liabilities	31145	4148	-47734	1230	-46809	6428
2 Liabilities to Others						
2.1 Aggregate Deposits	24260040	166497	1542239	1679439	2130970	2242574
2.1a Growth (Per cent)		0.7	7.5	7.4	10.7	10.2
2.1.1 Demand	3013411	21744	132936	315362	242625	436622
2.1.2 Time	21246629	144753	1409304	1364076	1888345	1805952
2.2 Borrowings	878189	43205	173081	-37059	108759	-72834
2.3 Other Demand and Time Liabilities	1055445	25036	84353	-6186	68930	33664
3 Borrowings from Reserve Bank	2144	-14	-201423	-309322	-69986	-19149
4 Cash in Hand and Balances with Reserve Bank	861145	-7056	93766	-103144	88203	-253537
4.1 Cash in hand	82870	-3252	1434	996	2872	-7997
4.2 Balances with Reserve Bank	778275	-3805	92332	-104139	85331	-245540
5 Assets with the Banking System						
5.1 Balances with Other Banks	265101	-13852	-2656	49299	3616	69429
5.2 Money at Call and Short Notice	36427	9844	6736	10589	-987	17336
5.3 Advances to Banks	32470	235	-9727	-7033	-13285	-6171
5.4 Other Assets	72024	8747	-54338	4671	-34204	10938
6 Investments	6886472	51736	432357	188544	507992	347557
6.1a Growth (Per cent)		0.8	7.1	2.8	8.4	5.3
6.1 Government Securities	6886017	51736	432741	188719	508267	347666
6.2 Other Approved Securities	455	0	-384	-175	-275	-109
7 Bank Credit	19527313	156364	1076792	1283341	1683500	2018357
7.1a Growth (Per cent)		0.8	6.6	7.0	10.6	11.5
7a.1 Food Credit	79801	610	28173	43270	9561	28547
7a.2 Non-food credit	19447512	155754	1048619	1240071	1673939	1989810
7b.1 Loans, Cash credit and Overdrafts	19155407	150522	1064312	1245556	1647660	1956792
7b.2 Inland Bills - Purchased	88732	1525	7884	13769	19691	20381
7b.3 Discounted	248003	3925	7895	26944	18339	42750
7b.4 Foreign Bills - Purchased	12927	26	-1226	-2195	-1311	-2258
7b.5 Discounted	22244	366	-2074	-733	-879	693

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

5. Ratios and Rates

(Per cent)

Item/Week Ended	2024	2025				
	Dec. 06	Nov. 07	Nov. 14	Nov. 21	Nov. 28	Dec. 05
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	3.25	3.25	3.25	3.25	3.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.60	..	3.55	..
Credit-Deposit Ratio	..	..	80.40	..	80.49	..
Incremental Credit-Deposit Ratio	..	..	74.49	..	76.41	..
Investment-Deposit Ratio	..	..	28.37	..	28.39	..
Incremental Investment-Deposit Ratio	..	..	9.04	..	11.23	..
Rates						
Policy Repo Rate	6.50	5.50	5.50	5.50	5.50	5.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	6.25	5.25	5.25	5.25	5.25	5.00
Marginal Standing Facility (MSF) Rate	6.75	5.75	5.75	5.75	5.75	5.50
Bank Rate	6.75	5.75	5.75	5.75	5.75	5.50
Base Rate	9.10/10.40	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00	8.35/10.00
MCLR (Overnight)	8.15/8.45	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95	7.80/7.95
Term Deposit Rate >1 Year	6.00/7.25	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60	5.85/6.60
Savings Deposit Rate	2.70/3.00	2.50	2.50	2.50	2.50	2.50
Call Money Rate (Weighted Average)	6.48	5.40	5.37	5.41	5.45	5.37
91-Day Treasury Bill (Primary) Yield	6.43	5.45	5.43	5.38	5.36	5.35
182-Day Treasury Bill (Primary) Yield	6.54	5.59	5.57	5.56	5.52	5.53
364-Day Treasury Bill (Primary) Yield	6.53	5.59	5.57	5.56	5.53	5.55
10-Year G-Sec Par Yield (FBIL)	6.76	6.51	6.53	6.56	6.55	6.55
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	84.66	88.71	88.74	88.64	89.46	89.92
INR-Euro Spot Rate (₹ Per Foreign Currency)	89.53	102.30	103.32	102.32	103.63	104.82
Forward Premia of US\$ 1-month	1.99	1.97	1.81	1.86	2.15	2.92
3-month	1.98	2.01	1.94	1.94	2.06	2.65
6-month	2.04	2.12	2.10	2.11	2.21	2.56

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Data include the impact of merger of a non-bank with a bank w.e.f. July 1, 2023.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Fortnight		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Nov. 28	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	27286589	29136375	190504	0.7	1577530	6.3	1849786	6.8	2352025	9.7	2618985	9.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3630751	3771710	20120	0.5	33942	1.0	140959	3.9	194064	6.0	327493	9.5
1.2 Demand Deposits with Banks	2840023	3158227	21053	0.7	131748	5.1	318204	11.2	242885	9.8	439590	16.2
1.3 Time Deposits with Banks	20702508	22088545	145032	0.7	1403384	7.4	1386036	6.7	1887668	10.3	1837000	9.1
1.4 'Other' Deposits with Reserve Bank	113307	117894	4298	3.8	8456	8.9	4587	4.0	27408	36.3	14901	14.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	8510825	8849635	62223	0.7	483066	6.4	338810	4.0	582637	7.8	762998	9.4
2.1.1 Reserve Bank	1508105	1644157	10982		49133		136052		72658		401812	
2.1.2 Other Banks	7002720	7205478	51240	0.7	433933	6.8	202758	2.9	509978	8.1	361186	5.3
2.2 Bank Credit to Commercial Sector	19068129	20336288	158905	0.8	1088450	6.3	1268160	6.7	1721658	10.4	2045007	11.2
2.2.1 Reserve Bank	38246	11701	1471		-3943		-26544		5232		1238	
2.2.2 Other Banks	19029883	20324587	157434	0.8	1092393	6.4	1294704	6.8	1716425	10.4	2043769	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	6148527	6544991	-10013	-0.2	204053	3.7	396463	6.4	526998	10.0	773434	13.4
2.4 Government's Currency Liabilities to the Public	36632	39231	0	0	1988	5.9	2599	7.1	3155	9.8	3812	10.8
2.5 Banking Sector's Net Non-Monetary Liabilities	6477524	6633770	20611	0.3	200026	3.7	156246	2.4	482423	9.3	966266	17.0
2.5.1 Net Non-Monetary Liabilities of RBI	2147427	2654752	48767	1.9	111312	6.2	507325	23.6	239583	14.4	753305	39.6

Note: Data include the impact of merger of a non-bank with a bank w.e.f. July 14, 2023.**7. Reserve Money: Components and Sources**

(₹ Crore)

Item	Outstanding as on		Variation over									
	2025		Week		Financial Year so far				Year-on-Year			
					2024-25		2025-26		2024		2025	
	Mar. 31	Dec. 05	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4829243	4798037	-16381	-0.3	127528	2.8	-31206	-0.6	358254	8.1	39063	0.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3724448	3891899	25027	0.6	51054	1.5	167451	4.5	192118	5.7	329384	9.2
1.2 Bankers' deposits with RBI	991488	792033	-37619	-4.5	71942	7.0	-199455	-20.1	142088	14.9	-305358	-27.8
1.3 'Other' deposits with RBI	113307	114105	-3789	-3.2	4532	4.8	798	0.7	24048	32.1	15036	15.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1508105	1707135	62977		124648		199029		195111		389274	
2.1.1 Net RBI Credit to Centre	1475460	1666828	41594		96816		191368		185262		383356	
2.2 RBI Credit to Banks and Commercial Sector	-119015	-227527	-55042		-12944		-108512		-81547		-168436	
2.2.1 RBI's Net Claims on Banks	-157261	-237620	-53434		-8615		-80359		-86404		-168452	
2.3 Net foreign exchange assets of RBI	5550947	6004152	46209	0.8	152558	2.9	453205	8.2	480606	9.8	610512	11.3
2.4 Government's currency liabilities to the public	36632	39629			1988	5.9	2997	8.2	3155	9.8	4209	11.9
2.5 Net non-monetary liabilities of RBI	2147427	2725352	70600	2.7	138721	7.7	577925	26.9	239070	14.1	796496	41.3

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Dec. 01, 2025	-	-	-	56935	808	212277	-522	-	-	-268926
Dec. 02, 2025	-	-	-	50017	780	173009	-1359	-	-	-223605
Dec. 03, 2025	-	-	-	-	806	158529	-	-	-	-157723
Dec. 04, 2025	-	-	-	72377	810	146034	-	-	-	-217601
Dec. 05, 2025	-	-	-	100024	2101	139697	-270	-	-	-237890
Dec. 06, 2025	-	-	-	-	523	117007	-	-	-	-116484
Dec. 07, 2025	-	-	-	-	332	120448	-	-	-	-120116

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2024		2025		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	194.2	196.8	197.0	197.3	0.2	2.8	0.3
1.1 Rural	196.7	199.5	198.8	199.0	0.1	2.6	-0.3
1.2 Urban	191.4	193.7	194.9	195.4	0.3	2.9	0.9
2 Consumer Price Index for Industrial Workers (2016=100)	143.3	144.5	147.3	147.7	0.3	3.3	2.2
3 Wholesale Price Index (2011-12=100)	154.7	156.7	154.9	154.8	-0.1	0	-1.2
3.1 Primary Articles	195.5	200.6	189.0	188.2	-0.4	1.5	-6.2
3.2 Fuel and Power	147.2	148.8	143.4	145.0	1.1	-4.7	-2.6
3.3 Manufactured Products	141.9	142.9	145.2	145.1	-0.1	0.3	1.5

Sources: Ministry of Statistics and Program Implementation; Office of Economic Adviser; and Labour Bureau.

10. Certificates of Deposit

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
		1	3
Nov. 14, 2025	534617	54949	5.50 - 6.63
Nov. 28, 2025	570508	77875	5.50 - 6.87

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
		1	3
Nov. 15, 2025	501658	66526	5.86 - 9.71
Nov. 30, 2025	501649	69178	5.79 - 11.49

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Dec. 06, 2024	Nov. 28, 2025	Dec. 05, 2025
	1	2	3
1 Call Money	15780	30785	26949
2 Notice/ Term Money	4587	9265	9156
3 Triparty Repo	719747	915718	684359
4 Market Repo	512219	837027	745395
5 Repo in Corporate Bond	5835	14008	14748

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on Dec. 05, 2025	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	4942	12915	104434	217534
182-day	45240	37346	13944	186744
364-day	75373	81560	46058	361858
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2025-26 (Up to Dec. 05, 2025)	2024-25 (Up to Dec. 06, 2024)	2024-25	2025-26 (Up to Dec. 05, 2025)	2024-25 (Up to Dec. 06, 2024)	2024-25
	1	2	3	4	5	6
1. Government of India	1028000	993697	1400697	723120	644271	1039275
2. State Governments	653354	551322	1073310	436707	371876	753345

Edited by **Asish Thomas George, Director** and published by **G. V. Nadhanael, Director** on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.