

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: helpdoc@rbi.org.in

November 30, 2017

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

Sectoral Deployment of Bank Credit – October 2017

Data on sectoral deployment of bank credit collected from select 41 scheduled commercial banks, accounting for about 90 per cent of the total non-food credit deployed by all scheduled commercial banks, for the month of October 2017 are set out in <u>Statements I and II</u>.

Highlights of the sectoral deployment of bank credit are given below:

- On a year-on-year (y-o-y) basis, non-food bank credit increased by 6.6 per cent in October 2017, marginally lower than the increase of 6.7 per cent in October 2016.
- Credit to agriculture and allied activities increased by 5.5 per cent in October 2017, down from 13.0 per cent in October 2016.
- Credit to industry contracted by 0.2 per cent in October 2017 as compared with contraction of 1.7 per cent last year. Credit growth to major sub-sectors such as 'infrastructure', 'basic metal & metal products', 'vehicles, vehicle parts & transport equipment' and 'cement & cement products' contracted/declined. However, credit growth to 'textiles', 'chemical & chemical products', 'all engineering' and 'food processing' accelerated.
- Credit to the services sector increased by 9.4 per cent in October 2017, marginally up from the increase of 9.3 per cent in October 2016.
- Personal loans increased by 16.0 per cent in October 2017, lower than the increase of 17.0 per cent in October 2016.

Ajit Prasad Assistant Adviser

Press Release: 2017-2018/1495