



**भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA**

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

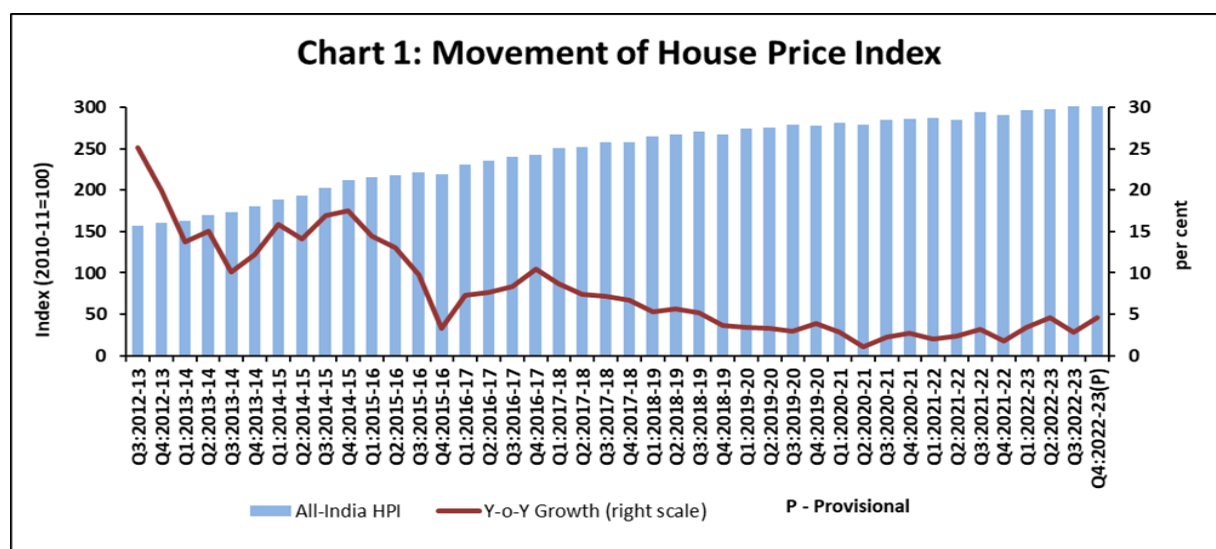
May 31, 2023

**All-India House Price Index (HPI) for Q4:2022-23**

Today, the Reserve Bank released its quarterly house price index (HPI)<sup>1</sup> (base: 2010-11=100) for Q4:2022-23, based on transaction-level data received from the registration authorities in ten major cities (viz., Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai). Time series data on all India and city-wise HPIs are available at the Bank's database on Indian economy (DBIE) portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > Real Sector > Price & Wages > Quarterly).

**Highlights:**

- All India HPI growth (y-o-y) inched up to 4.6 per cent in Q4:2022-23 from 2.8 per cent in the previous quarter and 1.8 per cent a year ago; the y-o-y movements in HPI varied widely across the cities - ranging from a growth of 16.3 per cent (Bengaluru) to a contraction of 8.5 per cent (Jaipur).
- On a sequential (q-o-q) basis, all India HPI increased by 0.6 per cent in Q4:2022-23, showing sequential increase in seven of the cities.



**Press Release: 2023-2024/313**

**Ajit Prasad**  
Director (Communications)

<sup>1</sup> Reference may be made to the article "[House Price Index: 2010-11 to 2013-14](https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx)" in the October 2014 issue of the RBI Bulletin (weblink: [https://www.rbi.org.in/Scripts/BS\\_ViewBulletin.aspx](https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx)) for HPI compilation methodology.